



BYLAW No. 26-1011 of the Municipal District of Greenview No. 16

A Bylaw of the Municipal District of Greenview No. 16, in the Province of Alberta to amend Bylaw 23-949 Grande Cache Wastewater Treatment Borrowing Bylaw.

WHEREAS, pursuant to section 191 of the Municipal Government Act, RSA 2000, c.M-26 and amendments thereto, Council may amend a bylaw.

WHEREAS, Council wishes to amend Bylaw 23-949 Grande Cache Wastewater Treatment Borrowing Bylaw.

NOW THEREFORE, the Council of the Municipal District of Greenview No. 16, duly assembled, hereby enacts as follows:

1. **TITLE**

1.1. This bylaw shall be cited as the “Grande Cache Wastewater Treatment Borrowing Bylaw Amendment”.

2. **DEFINITIONS**

2.1. **CIBC** means the Canadian Imperial Bank of Commerce.

2.2. **Corporation** means the Municipal District of Greenview No. 16.

3. **AMENDMENTS**

3.1. Bylaw 23-949, is amended by repealing:

A Bylaw of the Municipal District of Greenview No. 16 to incur indebtedness in the amount of \$40,104,228 for the purpose of financing the Grande Cache Water Treatment Facility in the Hamlet of Grande Cache (WW19002).

And replacing it with the following:

A Bylaw of the Municipal District of Greenview No. 16 to incur indebtedness in the amount of \$23,094,150 for the purpose of financing the Grande Cache Water Treatment Facility in the Hamlet of Grande Cache (WW19002).

3.2. Bylaw 23-949, is amended by repealing:

Whereas, plans and specifications have been prepared and the total cost of the project is estimated to be \$49,136,488. The project is to be financed as follows:

Debenture \$ 40,104,228

Grant funding \$ 5,617,370

Reserve Funding \$ 3,414,890

And replacing it with the following:

Whereas, plans and specifications have been prepared and the total cost of the project is estimated to be \$49,136,488. The project is to be financed as follows:

Debenture \$ 23,094,150

Grant funding \$ 22,627,448

Reserve Funding \$ 3,414,890

3.3. Bylaw 23-949, is amended by repealing:

Whereas, in order to complete the project, it will be necessary for the Municipality to borrow up to the sum of \$40,104,228 for a period not to exceed TWENTY (20) years from the Government of Alberta or another authorized financial institution, but the issuance of debentures on the terms and conditions referred to in this Bylaw;

And replacing it with the following:

Whereas, in order to complete the project, it will be necessary for the Corporation to borrow up to the sum of \$23,094,150 for a period not to exceed TWENTY (20) years from the Government of Alberta or another authorized financial institution, but the issuance of debentures on the terms and conditions referred to in this Bylaw;

3.4. Bylaw 23-949, is amended by repealing Section 4.1 and replacing it with the following:

4.1 That for the purpose of financing the reconstructing and surfacing of the Wastewater Treatment Facility for the Hamlet of Grande Cache Greenview may borrow a principal sum of \$23,094,150 from CIBC by way of debenture on the credit and security of Greenview at large, of which amount the full of \$23,094,150 is to be paid by the Corporation at large.

3.5. Bylaw 23-949, is amended by repealing Section 4.3 and replacing it with the following:

4.3 The Corporation shall repay the indebtedness according to the repayment structure in effect, namely combined principal and interest installments not to exceed TWENTY (20) years, calculated at a rate fixed by CIBA on the date of the borrowing, and not to exceed EIGHT (8) percent.

4. **COMING INTO FORCE**

4.1. This Bylaw shall come into force and effect upon the day of final passing and signing.

Read a first time this ____ day of _____, 2026.

Read a second time this ____ day of _____, 2026.

Read a third time this ____ day of _____, 2026.

REEVE

CHIEF ADMINISTRATIVE OFFICER

DRAFT