



BYLAW No. 24-961 of the Municipal District of Greenview No. 16

A Bylaw of the Municipal District of Greenview No. 16 to provide for the rates of taxation to be levied against assessable property within the Municipal District of Greenview No. 16 for the 2024 taxation year.

Whereas, the Municipal District of Greenview No. 16 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 9, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Greenview No. 16 for 2024 total \$139,446,467 and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$22,854,471 and the balance of \$116,591,996 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 2,773,207
Non-Residential	<u>\$ 29,121,294</u>
	\$ 31,894,501

Opted Out School Boards

Residential/Farmland	\$ 81,070
Non-Residential	<u>\$ 884</u>
	\$ 81,954

Requisition Allowance MGA (359(2)) \$ 150,000

Seniors Foundations \$ 5,526,366

Designated Industrial Properties Requisition \$ 1,139,479

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Greenview No. 16 as shown on the assessment roll is:

Residential/Farmland	\$	890,075,840
Residential Municipal Only	\$	5,500,540
Residential Grande Cache	\$	311,610,280
Residential Grande Cache Municipal Only	\$	4,403,930
DIP Residential/Farmland	\$	18,000
Non-Residential	\$	213,223,240
Non-Residential Municipal Only	\$	1,862,040
Non-Residential Grande Cache	\$	123,164,160
Machinery & Equipment	\$	47,668,380
DIP Non-Residential	\$	5,536,634,220
DIP Machinery & Equipment	\$	6,946,851,200
DIP Power Generation	\$	<u>2,411,814,430</u>
Total Taxable Assessment	\$	16,492,826,260

Therefore, the Council of the Municipal District of Greenview No. 16, duly assembled, hereby enacts as follows:

1. **TITLE**

1.1. This Bylaw may be cited as "Tax Bylaw 2024".

2. **AUTHORIZATION**

2.1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Greenview No. 16:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$2,236,926	\$895,594,380	2.4977
Residential Grande Cache	\$2,267,339	\$316,014,210	7.1748
Non-Residential	\$112,087,732	\$15,281,217,670	7.3350
Grande Cache Properties Special Tax (Borrowing)			
Residential/Non-Residential	\$411,528	\$440,585,640	0.9340
ASFF/Opted-Out School Boards			
Residential/Farmland	\$2,854,277	\$1,201,704,120	2.3752
Non-Residential	\$29,122,178	\$5,873,021,620	4.9586
Requisition Allowance	\$150,000	\$7,074,725,740	0.0212
Seniors Foundations	\$5,526,366	\$16,481,059,750	0.3353
Designated Industrial Properties	\$1,139,479	\$14,895,299,850	0.0765

2.2. The minimum amount payable as property tax for general municipal purposes shall be \$20.00.

3. DUE DATES

3.1. Non-Residential taxes are due and payable on July 2nd, 2024.

3.2. Residential/Farmland taxes are due and payable on November 15th, 2024.

4. PENALTIES

4.1. In the event of any current taxes remaining unpaid for Non-Residential after July 2nd, 2024, there shall be levied a penalty of 8%, on July 3rd, 2024.

4.2. In the event of any current taxes remaining unpaid for Residential/Farmland after November 15th, 2024, there shall be levied a penalty of 8%, November 16th, 2024.

4.3. In the event of any current taxes remaining unpaid after December 31st, 2024, there shall be levied a penalty of 10% on January 1st, 2025.

4.4. In the event of any arrear's taxes remaining unpaid after December 31st, 2024, there shall be levied a penalty of 18% on January 1st, 2025, and in each succeeding year thereafter, so long as the taxes remain unpaid.

5. INDEMNIFICATION

5.1. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.

6. COMING INTO FORCE

6.1. This Bylaw shall come into force and effect upon the day of final passing and signing.


Read a first time this 9th day of April, 2024.

Read a second time this 9th day of April, 2024.

Read a third time this 23rd day of April, 2024.



REEVE



CHIEF ADMINISTRATIVE OFFICER