



MUNICIPAL DISTRICT OF GREENVIEW

February 27, 2023

In accordance with the *Municipal Government Act*, please take notice of the following proposed Bylaw to repeal the former Town of Grande Cache's Borrowing Bylaws.

Bylaw 22-887 Town of Grande Cache Obsolete Bylaw Repeal

A Bylaw in the Municipal District of Greenview No. 16, in the Province of Alberta, to repeal inoperative, obsolete, expired and ineffective Bylaws of the former Town of Grande Cache.

The following bylaws are proposed to be repealed:

Bylaw #	Short Title	Date Passed
2	Indebtedness Survey Soil /Equip Purchase	10/7/1966
3	Indebtedness Survey Water Sewage	6/26/1967
5	Indebtedness Land Purchase	11/21/1968
7	Indebtedness Infrastructure & Equipment	3/18/1969
16	Indebtedness Storm Sewer System	7/17/1969
17	Indebtedness Recreation Complex	7/17/1969
20	Indebtedness Water Distribution Extension	9/25/1969
21	Indebtedness Sewer Collection Extension	9/25/1969
43	Indebtedness Paving	4/16/1970
48	Indebtedness Employee Residences	5/12/1970
55	Debentures Elementary School	8/25/1970
57	Indebtedness Water Distribution Extension	9/14/1970
58	Indebtedness Storm Sewage System Stage 3	9/14/1970
59	Indebtedness Sewer Collection System	9/15/1970
67	Debenture Elementary School Addition	12/7/1970
76	Debenture Junior Senior High School Addition	1/12/1971
78	Borrowing 1971	2/8/1971
80	Borrowing Ice Plant	3/22/1971
85	Borrowing 1971	7/13/1971

100	Borrowing 1972	2/9/1972
121	Borrowing 1973	1/9/1973
131	Borrowing 1974	11/27/1973
133	Borrowing 1975	1/8/1974
138	Debentures	5/28/1974
157	Borrowing 1975	1/28/1975
191	Borrowing 1976	1/13/1976
194	Debentures Issuance	3/9/1976
196	Borrowing Short Term - Gtruck Backhoe	3/16/1976
197	Borrowing Short Term - Loader	3/16/1976
222	Borrowing Equipment Purchases	11/23/1976
229	Borrowing 1977	1/11/1977
256	Debenture Water Supply	2/14/1978
259	Borrowing 1978	1/10/1978
281	Borrowing 1979	1/9/1979
295	Borrowing 1980	1/8/1980
299	Indebtedness Water Supply Additional Revoked	2/12/1980
310	Borrowing 1981	1/27/1981
316	Indebtedness Sewage Treatment Plant	6/2/1981
325	Indebtedness Public Works Building Addition	10/13/1981
337	Borrowing 1982	1/26/1982
357	Borrowing 1983	1/11/1983
370	Borrowing 1984	2/7/1984
516	Indebtedness Residential Land	8/13/1993
558	Indebtedness Serviced Residential Land Development	2/25/1997
606	Indebtedness Land Development	7/9/2001
649	Borrowing 2007	4/11/2007
680	Borrowing 2009	1/28/2009
685	Borrowing 2007 Amendment	7/8/2009
817	Indebtedness Street Sidewalk Repair Repealed	11/26/2016

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1. Bylaw 22-887 was given first reading on December 13, 2022.
 2. Section 231 of the *Municipal Government Act* allows the public to submit petitions for a vote on whether the bylaw should be passed. Petitions against the repeal bylaw must fulfill the requirements of the *Municipal Government Act* and be filed with the CAO by March 28, 2023.

BY-LAW NO. 2

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN FOR THE PURPOSE OF CARRYING OUT AN ON SITE TOPOGRAPHY AND SOIL SURVEY, WITHIN THE TOWNSITE, FOR SUBDIVISION PURPOSES AND THE ACQUISITION OF A PUBLIC WORKS TRUCK.

WHEREAS, the New Town of Grande Cache will be required to provide lots for residential and commercial development; and

WHEREAS, in order to provide these lots subdivisions will have to be designed by the New Town's Planner; and

WHEREAS, in order to prepare the subdivision designs the topography and soil conditions in the townsite must be established; and

WHEREAS, the New Town's consulting engineers, Associated Engineering Services Ltd., have estimated that the cost of obtaining this information will be \$10,000.00; and

WHEREAS, the New Town of Grande Cache has received an estimate of \$5,000.00 to purchase a truck to be used for Public Works purposes by the New Town; and

WHEREAS, it is deemed advisable that the Board of Administrators under the provisions of the New Towns Act, make application to the Provincial Treasurer for an advance of \$15,000.00.

NOW THEREFORE, the Board of Administrators of the New Town of Grande Cache duly assembled, enacts as follows:

- (1) That the Board of Administrators of the New Town of Grande Cache is hereby empowered and authorized to enter into such contracts for the carrying out of the proposed topography and soil survey and the purchase of the public works truck as may be necessary.
- (2) That the Board of Administrators be empowered to make application to the Local Authorities Board for authorization to borrow, by way of an advance, the sum of \$15,000.00 for the aforesaid purposes.
- (3) That the said advance of \$15,000.00 be borrowed from the Provincial Treasurer on the credit and security of the New Town at large.
- (4) That the Chairman of the Board of Administrators and the Secretary-Treasurer are hereby authorized to sign such promissory or demand notes as may be necessary to effect the advance of \$15,000.00.
- (5) That there shall be levied and raised in each year of the currency of the advance hereby authorized, such sums as may be necessary to pay the principal and interest on that portion charged to the New Town at large. The said rates or taxes are collectible at the same time and in the same manner as other rates and taxes.
- (6) That this by-law shall take effect on the day of the final passing thereof.

READ a first time this 6th day of October, 1966.



Chairman



Secretary-Treasurer

READ a second time this 7th day of October , 1966.

READ a third time and finally passed by unanimous consent this 7th
day of October , 1966.

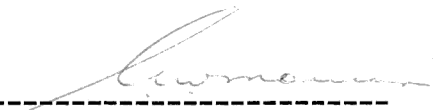


Chairman



Secretary-Treasurer


Provincial Planning Board
Approved under the provisions
of The New Towns Act, 1956,
as amended, this 7th day of
October, 1966.



Chairman

Pursuant to the provisions of Section 23
of The New Towns Act, the within
advance has been approved by Order
No. 2821 dated October 7 , 1966.

Dated at Edmonton, in the Province of
Alberta, this 7th day of October,
1966.



Local Authorities Board.

BY-LAW NO. 3

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN FOR THE PURPOSE OF CARRYING OUT A PERIMETER SURVEY OF SITE AREA NUMBER ONE AND THE DESIGN AND CALLING FOR TENDERS FOR THE WATER AND SEWER SYSTEMS (EXCLUDING WATER STORAGE RESERVOIR).

WHEREAS, the New Town of Grande Cache will be required to provide serviced lots for residential and commercial development; and

WHEREAS, in order to provide these lots the land will have to be acquired by the New Town from the Department of Lands and Forests; and

WHEREAS, in order to acquire the land a perimeter survey must be carried out; and

WHEREAS, the New Town's consulting engineers, Associated Engineering Services Ltd., have estimated that the cost of carrying out this survey will be \$5,000.00; and

WHEREAS, water and sewer facilities must be provided in the New Town; and

WHEREAS, in order to provide these facilities the New Town's consulting engineers must prepare the necessary plans and specifications; and

WHEREAS, the New Town's consulting engineers, Associated Engineering Services Ltd., have estimated that the cost of preparing the necessary plans and specifications for the water and sewer systems (excluding the water storage reservoir) and the calling for tenders for same will be \$30,000.00; and

WHEREAS, it is deemed advisable and expedient that the Board of Administrators proceed with the above works and make application to the Provincial Treasurer, under the provisions of The New Towns Act, for an advance of \$35,000.00 to finance same.

NOW THEREFORE, the Board of Administrators of the New Town of Grande Cache duly assembled, enacts as follows:

- (1) That the Board of Administrators of the New Town of Grande Cache is hereby empowered and authorized to enter into such contracts for the carrying out of the proposed perimeter survey of site area number one and the preparation of the plans and specifications for the water and sewer systems (excluding the water storage reservoir) and the calling for tenders for same as may be necessary.
- (2) That the Board of Administrators be empowered to make application to the Local Authorities Board for authorization to borrow, by way of an advance, the sum of \$35,000.00 for the aforesaid purposes.
- (3) That the said advance of \$35,000.00 be borrowed from the Provincial Treasurer on the credit and security of the New Town at large.
- (4) That the Chairman of the Board of Administrators and the Secretary-Treasurer are hereby authorized to sign such promissory or demand notes as may be necessary to effect the advance of \$35,000.00.

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- (5) That there shall be levied and raised in each year of the currency of the advance hereby authorized, such sums as may be necessary to pay the principal and/or interest on that portion charged to the New Town at large. The said rates or taxes are collectible at the same time and in the same manner as other rates and taxes.
- (6) That this by-law shall take effect on the day of the final passing thereof.

READ a first time this 8th day of May, 1967.



CHAIRMAN



SECRETARY-TREASURER

READ a second time this 26th day of June, 1967.

READ a third time and finally passed by unanimous consent this 26th day of June, 1967.

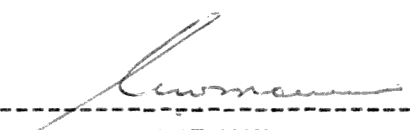


CHAIRMAN



SECRETARY-TREASURER


Provincial Planning Board
Approved under the provisions
of The New Towns Act, 1956,
as amended, this 30th day of
May, 1967.



CHAIRMAN

Pursuant to the provisions
of Section 23 of The New
Towns Act, the within
advance has been approved
by Order No. 3217 dated
June 16, 1967.

Dated at Edmonton, in the
Province of Alberta, this
21 day of June 1967.



LOCAL AUTHORITIES BOARD

Certified checked

BY-LAW NO. 5

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN FOR THE PURPOSE OF PURCHASING AND SURVEYING OF LAND, AND PROVIDING FOR THE ENGINEERING FEES FOR THE UTILITY DESIGN.

WHEREAS, the New Town of Grande Cache will be required to provide fully serviced lots for residential, commercial and industrial development; and

WHEREAS, in order to provide these lots, land must be purchased and surveyed and the necessary services designed; and

WHEREAS, the New Town's Consulting Engineers, Associated Engineering Services Ltd., and the Board of Administrators have estimated that the total cost for carrying out these works will be \$80,000.00, made up as follows:

1. Purchase of land	\$35,000.00
2. Engineering design fees	\$22,000.00
3. Surveying	<u>\$23,000.00</u>

TOTAL \$80,000.00; and

WHEREAS, it is deemed advisable and expedient that the Board of Administrators carry out the above capital works and purchases and make application to the Provincial Treasurer under the provisions of The New Towns Act, for an advance of \$80,000.00.


NOW THEREFORE, the Board of Administrators of the New Town of Grande Cache duly assembled, enacts as follows:

- (1) That the Board of Administrators of the New Town of Grande Cache is hereby empowered and authorized to enter into such contracts for the purchase and surveying of land, and the preparation of plans and specifications, etc. for the proposed utilities, as may be necessary.
- (2) That the Board of Administrators be empowered to make application to the Local Authorities Board for authorization to borrow, by way of an advance, under the provisions of The New Towns Act, the sum of \$80,000.00 for the aforesaid purposes.
- (3) That the said advance of \$80,000.00 be borrowed from the Provincial Treasurer on the credit and security of the New Town at large.
- (4) That the Chairman of the Board of Administrators and the Secretary-Treasurer are hereby authorized to sign such promissory or demand notes as may be necessary to effect the advance of \$80,000.00.
- (5) That there shall be levied and raised in each year of the currency of the advance hereby authorized, such sums as may be necessary to pay the principal and/or interest on that portion charged to the New Town at large. The said rates or taxes are collectible at the same time and in the same manner as other rates and taxes.
- (6) The net amount realized under this by-law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.
- (7) That this by-law shall take effect on the day of the final passing thereof.

BY-LAW NO. 5

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READ a first time this 18th day of November, 1968.


CHAIRMAN


SECRETARY-TREASURER

READ a second time this 20th day of January, 1969.

READ a third time and finally passed by unanimous consent this 20th day of
January, 1969.


CHAIRMAN



SECRETARY-TREASURER

Provincial Planning Board
Approved under the provisions of The New Towns Act,
1956, as amended, this 18
day of November, 1968.

Pursuant to the provisions of
section 23 of The New Towns Act,
the within advance has been
approved by Order No. 3957
dated Nov. 19th, 1968.


CHAIRMAN

DATED at EDMONTON, in the
Province of Alberta, this
21st day of November, 1968.


- CHAIRMAN
LOCAL AUTHORITIES BOARD.

BY-LAW NO. 7

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN FOR PURPOSE OF PURCHASING, CLEARING AND SURVEYING OF LAND, CONSTRUCTION OF ROADS, CURBS, GUTTERS AND SIDEWALKS, INSTALLATION OF UNDERGROUND POWER AND PHONE SERVICES, CONSTRUCTION OF MUNICIPAL BUILDINGS AND THE PURCHASE OF EQUIPMENT.

WHEREAS, the New Town of Grande Cache will be required to provide fully serviced lots for residential, commercial and industrial development; and

WHEREAS, in order to provide these lots, land must be purchased, cleared, surveyed and the necessary services installed; and

WHEREAS, in order to provide the necessary administrative services to the residents of the New Town, buildings must be constructed and equipment purchased; and

WHEREAS, the New Town's Consulting Engineers, Associated Engineering Services Ltd., and the Board of Administrators have estimated that the total cost of these services and facilities will be \$1,272,600.00 made up as follows:

1. Purchase of land	\$ 81,600.00
2. Clearing of land	38,000.00
3. Roads	500,000.00
4. Buildings	250,000.00
5. Equipment - Office, Fire and Public Works	50,000.00
6. Surveying	23,000.00
7. Underground Services - Power and A.G.T.	80,000.00
8. Curb, Gutter and Sidewalks	<u>250,000.00</u>

TOTAL \$1,272,600.00; and

WHEREAS, it is estimated by the Board of Administrators that an amount of \$300,000.00 will be recovered by the prepayment of the services; and

WHEREAS, it is deemed advisable and expedient that the Board of Administrators carry out the above capital works and purchases and make application to the Provincial Treasurer under the provisions of The New Towns Act, for an advance of \$972,600.00.

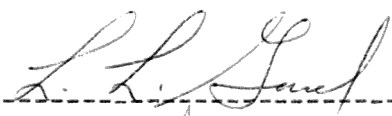
NOW THEREFORE, the Board of Administrators of the New Town of Grande Cache duly assembled, enacts as follows:


- (1) That the Board of Administrators of the New Town of Grande Cache is hereby empowered and authorized to enter into such contracts for the purchase, clearing and surveying of land, construction of roads curbs gutters and sidewalks, installation of underground power and phone services, construction of municipal buildings and the purchase of equipment as may be necessary.
- (2) That the Board of Administrators be empowered to make application to the Local Authorities Board for authorization to borrow, by way of an advance, under the provisions of The New Towns Act, the sum of \$972,600.00 for the aforesaid purposes.
- (3) That the said advance of \$972,600.00 be borrowed from the Provincial Treasurer on the credit and security of the New Town at large.
- (4) That the Chairman of the Board of Administrators and the Secretary-Treasurer are hereby authorized to sign such promissory or demand notes as may be necessary to effect the advance of \$972,600.00.

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- (5) That there shall be levied and raised in each year of the currency of the advance hereby authorized, such sums as may be necessary to pay the principal and/or interest on that portion charged to the New Town at large. The said rates or taxes are collectable at the same time and in the same manner as other rates and taxes.
- (6) That the net amount realized from an advance and by the issue and sale of debentures issued under this by-law shall be applied only for the purposes for which the indebtedness was created, unless otherwise authorized by an order of the Local Authorities Board.
- (7) That this by-law shall take effect on the day of the final passing thereof.

READ a first time this 31st day of January, 1969.





CHAIRMAN


SECRETARY-TREASURER

READ a second time this 27th day of March, 1969.

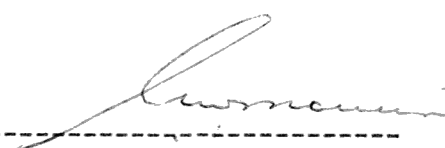
READ a third time and finally passed by unanimous consent this 27th day of March, 1969.



CHAIRMAN


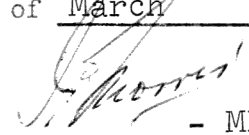
SECRETARY-TREASURER

Provincial Planning Board
Approved under the provisions of the New Towns Act, 1956, as amended, this 4th day of March, 1969.



CHAIRMAN

Pursuant to the provisions of Section 23 of The New Towns Act, the within advance has been approved by Order No. 4078 dated March 17th, 1969.

Dated at Edmonton, in the Province of Alberta, this 18th day of March, 1969.


- MEMBER
LOCAL AUTHORITIES BOARD



MONDAY - THE SEVENTEENTH DAY OF MARCH, A.D., 1969

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act":

: AND IN THE MATTER OF "The New
: Towns Act":

: AND IN THE MATTER OF an application
: by the New Town of Grande Cache
: for authority to obtain an advance
: of NINE HUNDRED SEVENTY TWO THOUSAND,
: SIX HUNDRED DOLLARS (\$972,600.00)
: for the purpose of Purchasing,
: clearing and surveying of land,
: construction of roads, curbs,
: gutters and sidewalks, installation
: of underground power and phone
: services, construction of Municipal
: buildings and the purchase of
: equipment.

WHEREAS pursuant to the provisions of Section 23 of the New Towns Act, the Board did approve the 1969 financial program of the New Town of Grande Cache by issuing Order No. 4018 dated the 23rd day of January, 1969; and

WHEREAS by By-Law No. 7, read a first time on the 31st day of January, 1969, the New Town was authorized to apply to the Provincial Treasurer for an advance of NINE HUNDRED SEVENTY TWO THOUSAND, SIX HUNDRED DOLLARS (\$972,600.00) for the purpose of Purchasing, clearing and surveying of land, construction of roads, curbs, gutters and sidewalks, installation of underground power and phone services, construction of Municipal Buildings and the purchase of equipment, and such advance was duly included in the aforesaid 1969 financial program; and

WHEREAS pursuant to the provisions of said By-Law No. 7, the New Town was authorized to sign such promissory or demand notes as may be necessary to effect the aforementioned advance and approval to apply for such an advance and expend the proceeds was granted by the Provincial Planning Board through a Certificate, dated the 4th of March, 1969, and endorsed on said By-Law No. 7; and

WHEREAS the Local Authorities Board has endorsed said By-Law No. 7 with a Certificate dated the 18th day of March, 1969, showing that the NINE HUNDRED SEVENTY TWO THOUSAND, SIX HUNDRED DOLLAR (\$972,600.00) advance herein applied for was included in the New Town's approved 1969 financial program and approval of the Local Authorities Board is now sought to secure the necessary funds by way of advance and for authority to expend the said funds:

IT IS THEREFORE ORDERED, pursuant to the provisions of Section 18 of The New Towns Act, that approval be granted to the New Town of Grande Cache in accordance with the provisions of the New Town's By-Law No. 7 to obtain an advance from the Provincial Treasurer for an amount not exceeding NINE HUNDRED SEVENTY TWO THOUSAND, SIX HUNDRED DOLLARS (\$972,600.00) and to expend the proceeds for the purpose set forth in By-Law No. 7.

CERTIFIED A TRUE COPY

LOCAL AUTHORITIES BOARD

(SGD. I. MORRIS)

MEMBER

SECRETARY

BY-LAW No. 16

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE
TO AUTHORIZE THE BOARD OF ADMINISTRATORS TO
INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID
NEW TOWN FOR THE PURPOSE OF INSTALLING A
STORM SEWER SYSTEM.

WHEREAS, the New Town of Grande Cache is providing lots for
residential and commercial development; and

WHEREAS, in order to provide proper drainage a storm sewer system
must be installed; and

WHEREAS, the New Town's Consulting Engineers, Associated Engineering
Services Ltd., has estimated that the cost of installing the storm sewer system will be
\$375,000.00; and

WHEREAS, the construction of the proposed storm sewer system has
been approved by the Provincial Board of Public Health by Certificate No. P-4682 *JS*
dated June 27th, 1969; and

WHEREAS, it is deemed advisable and expedient that the Board of
Administrators carry out the above capital work and make application to the Provincial
Treasurer under the provisions of The New Towns Act, for an advance of \$375,000.00.


NOW THEREFORE, the Board of Administrators of the New Town of
Grande Cache duly assembled, enacts as follows:

- (1) That the Board of Administrators of the New Town of Grande
Cache is hereby empowered and authorized to enter into such
contracts for the installation of a storm sewer system as maybe
necessary.
- (2) That the Board of Administrators be empowered to make
application to the Local Authorities Board for authorization to
borrow, by way of an advance, under the provisions of The New
Towns Act, the sum of \$375,000.00 for the aforesaid purposes.
- (3) That the said advance of \$375,000.00 be borrowed from the
Provincial Treasurer on the credit and security of the New Town
at large.
- (4) That the Chairman of the Board of Administrators and the
Municipal Secretary Treasurer are hereby authorized to sign
such promissory or demand notes as may be necessary to effect
the advance of \$375,000.00.
- (5) That there shall be levied and raised in each year of the
currency of the advance hereby authorized, such sums as may
be necessary to pay the principal and/or interest on that portion
charged to the New Town at large. The said rates or taxes are
collectible at the same time and in the same manner as other
rates and taxes.
- (6) That this by-law shall take effect on the day of the final
passing thereof.

READ a first time this 7th day of May, 1969.

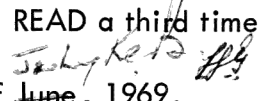


CHAIRMAN



MUNICIPAL SECRETARY
TREASURER

READ a second time this 17 day of ~~June~~, 1969. 

READ a third time and finally passed by unanimous consent this
17 day of ~~June~~, 1969. 

Pursuant to the Provisions of
Section 15 of the New Towns Act,
1969, the within advance was
included in the New Town's
approved financial program by
Order No. 4163, dated May 1,
1969.



CHAIRMAN



MUNICIPAL SECRETARY
TREASURER

~~Pursuant to the provisions of
Section 23 of the New Towns
Act, the within advance has
been approved by Order No.
XXXXXX dated June XXXXXXXX
1969.~~

Dated at Edmonton, in the
Province of Alberta, this
3rd day of ~~June~~, 1969.
July,



- MEMBER

LOCAL AUTHORITIES BOARD.



No 75221 X

June 30 1969

RECEIVED from New Town of Grande Cache

the sum of One Hundred & Seventy XX Dollars
on account of Advance Borrowing Application 100

re: By-Law No. 16 & 17

\$ 170.00 chq. Sharon Newfeld



THURSDAY - THE THIRD DAY OF JULY, A.D., 1969

BEFORE:

The Local Authorities Board for the Province of Alberta	: IN THE MATTER OF "The Local : Authorities Board Act": : AND IN THE MATTER OF "The : New Towns Act": : AND IN THE MATTER OF an application : by the New Town of Grande Cache for : authority to obtain an advance of : THREE HUNDRED AND FIFTY THOUSAND : DOLLARS (\$350,000.00) for the purpose : of constructing a recreational complex : consisting of an artificial ice arena, : auditorium, and meeting facilities.
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WHEREAS pursuant to the provisions of Section 15 of the New Towns Act, 1969, the Board did approve the 1969 financial program of the New Town of Grande Cache by issuing Order No. 4163 dated the 1st day of May, 1969, and

WHEREAS by By-Law No. 17, read a first time on the 7th day of May, 1969, the New Town was authorized to apply to the Provincial Treasurer for an advance of THREE HUNDRED AND FIFTY THOUSAND DOLLARS (\$350,000.00) for the purpose of constructing a recreation complex consisting of an artificial ice arena, auditorium, and meeting facilities and such advance was duly included in the aforesaid 1969 financial program; and

WHEREAS the Local Authorities Board has endorsed the said By-Law No. 17 with a Certificate dated the 3rd day of July, showing that the THREE HUNDRED AND FIFTY THOUSAND DOLLAR (\$350,000.00) advance herein applied for was included in the New Town's approved 1969 financial program and approval of the Local Authorities Board is now sought to secure the necessary funds by way of advance and for authority to expend the said funds:

IT IS THEREFORE ORDERED, pursuant to the provisions of Section 16 of The New Towns Act, that approval be granted to the New Town of Grande Cache in accordance with the provisions of the New Town's By-Law No. 17 to obtain an advance from the Provincial Treasurer for an amount not exceeding THREE HUNDRED AND FIFTY THOUSAND DOLLARS (\$350,000.00) and to expend the proceeds for the purpose set forth in By-Law No. 17.

CERTIFIED A TRUE COPY

LOCAL AUTHORITIES BOARD

A handwritten signature in cursive script, appearing to read "I. Morris".

(SGD. I. MORRIS)

SECRETARY

MEMBER



THURSDAY - THE THIRD DAY OF JULY, A.D., 1969

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act":

: AND IN THE MATTER OF "The New
: Towns Act":

: AND IN THE MATTER OF an application
: by the New Town of Grande Cache
: for authority to obtain an advance of
: THREE HUNDRED AND SEVENTY FIVE
: THOUSAND DOLLARS (\$375,000.00) for
: the purpose of installing a storm
: sewer system.

WHEREAS pursuant to the provisions of Section 15 of the New Towns Act, 1969, the Board did approve the 1969 financial program of the New Town of Grande Cache by issuing Order No. 4163 dated the 1st day of May, 1969, and

WHEREAS by By-Law No. 16 read a first time on the 7th day of May, 1969, the New Town was authorized to apply to the Provincial Treasurer for an advance of THREE HUNDRED AND SEVENTY FIVE THOUSAND DOLLARS (\$375,000.00) for the purpose of installing a storm sewer system and such advance was duly included in the aforesaid 1969 financial program; and

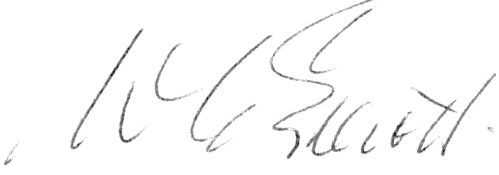
WHEREAS the Local Authorities Board has endorsed the said By-Law No. 16 with a Certificate dated the 3rd day of July, showing that the THREE HUNDRED AND SEVENTY FIVE THOUSAND DOLLAR (\$375,000.00) advance herein applied for was included in the New Town's approved 1969 financial program and approval of the Local Authorities Board is now sought to secure the necessary funds by way of advance and for authority to expend the said funds:

IT IS THEREFORE ORDERED, pursuant to the provisions of Section 16 of The New Towns Act, that approval be granted to the New Town of Grande Cache in accordance with the provisions of the New Town's By-Law No. 16 to obtain an advance from the Provincial Treasurer for an amount not exceeding THREE HUNDRED AND SEVENTY FIVE THOUSAND DOLLARS (\$375,000.00) and to expend the proceeds for the purpose set forth in By-Law No. 16.

CERTIFIED A TRUE COPY

LOCAL AUTHORITIES BOARD

(SGD. I. MORRIS)


SECRETARY

MEMBER

BY-LAW NO. 17

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN FOR THE PURPOSE OF CONSTRUCTING A RECREATION COMPLEX CONSISTING OF AN ARTIFICIAL ICE ARENA, AUDITORIUM, AND MEETING FACILITIES.

WHEREAS, the New Town of Grande Cache has received a request from McIntyre Porcupine Mines Ltd., to provide certain recreation facilities for the residents of the New Town; and

WHEREAS, McIntyre Porcupine Mines Ltd., have agreed to provide 50% of the funds necessary to construct the said complex up to maximum of \$350,000.00; and

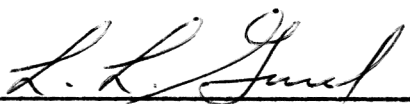
WHEREAS, the New Town's Consulting Engineers, Associated Engineering Services Ltd., have estimated that the total cost for constructing a recreation complex consisting of an artificial ice arena, auditorium and meeting facilities will be \$700,000.00; and

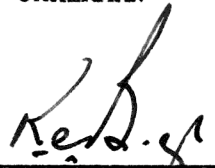
WHEREAS, it is deemed advisable and expedient that the Board of Administrators carry out the above capital work and make application to the Provincial Treasurer under the provisions of the New Town's Act, for an advance of \$350,000.00.

NOW THEREFORE, the Board of Administrators of the New Town of Grande Cache duly assembled, enacts as follows:

- (1) That the Board of Administrators of the New Town of Grande Cache is hereby empowered and authorized to enter into such contracts for the construction of a recreation complex consisting of an artificial ice arena, auditorium and meeting facilities as may be necessary.
- (2) That the Board of Administrators be empowered to make application to the Local Authorities Board for authorization to borrow, by way of an advance, under the provisions of the New Town's Act the sum of \$350,000.00 for the aforesaid purpose.
- (3) That the said advance of \$350,000.00 be borrowed from the Provincial Treasurer on the credit and security of the New Town at large.
- (4) That the Chairman of the Board of Administrators and the Secretary-Treasurer are hereby authorized to sign such promissory or demand notes as may be necessary to effect the advance of \$350,000.00.
- (5) That there shall be levied and raised in each year of the currency of the advance hereby authorized, such sums as may be necessary to pay the principal and/or interest on that portion charged to the New Town at large. The said rates or taxes are collectible at the same time and in the same manner as other rates and taxes.
- (6) That this By-law shall take effect on the day of the final passing thereof.

READ a first time this Seventh day of May, 1969.


CHAIRMAN



SECRETARY-TREASURER

READ a second time this 17 day of June, 1969.

READ a third time and finally passed by unanimous consent this 17 day of June, 1969.

Pursuant to the provisions of
Section 15 of the New Towns Act,
1969, the within advance was
included in the New Town's
approved financial program by
Order No. 4163 dated May 1, 1969.


CHAIRMAN


SECRETARY-TREASURER

~~Pursuant to the provisions of
Section 21 of The New Towns
Act, the within advance has
been approved by Order No. XXXXXXX
dated June XXXXXXX, 1969.~~

Provincial Planning Board
Approved under the Provisions
of the New Towns Act, 1956,
as amended, this _____
day of June, 1969.

Dated at Edmonton, in the
Province of Alberta, this
3rd day of ~~June~~, 1969.
July,


- MEMBER
LOCAL AUTHORITIES BOARD.

CHAIRMAN

BY-LAW NO.20

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO
AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR
AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN
FOR THE PURPOSE OF EXTENDING THE WATER DISTRIBUTION
SYSTEM.

WHEREAS, the New Town of Grande Cache is providing all the lots for
the development of the New Town; and

WHEREAS, these lots must be provided with water services; and

WHEREAS, the New Town's consulting engineers, Associated Engineering
Services Ltd., has estimated that the total cost to extend the water distribution
system will be \$ 207,000.00; and

WHEREAS, the extension of the water distribution system has been
approved by the Provincial Board of Public Health by Certificate No. P-4739
dated August 19th, 1969; and

WHEREAS, it is deemed advisable and expedient that the Board of
Administrators carry out the above noted work and make application to the
Provincial Treasurer under the provisions of The New Towns Act, for an advance
of \$ 207,000.00 .

NOW THEREFORE, the Board of Administrators of the New Town of
Grande Cache duly assembled, enacts as follows:

- (1) That the Board of Administrators is hereby empowered and
authorized to enter into such contracts for the carrying
out of the extension of the water distribution system as
may be necessary.
- (2) That the Board of Administrators be empowered to make
application to the Local Authorities Board for authorization
to borrow, by way of an advance, the sum of \$ 207,000.00
for the aforesaid purpose.
- (3) That the said advance of \$ 207,000.00 be borrowed from
the Provincial Treasurer on the credit and security of
the New Town at large.
- (4) That the Chairman of the Board of Administrators and
the Secretary-Treasurer are hereby authorized to sign
such promissory or demand notes as may be necessary to
effect the advance of \$ 207,000.00.
- (5) That there shall be levied and raised in each year of the
currency of the advance hereby authorized, such sums as
may be necessary to pay the principal and/or interest on
that portion charged to the New Town at large. The said
rates or taxes are collectable at the same time and in the
same manner as other rates and taxes.
- (6) That the net amount realized from an advance and by the
issue and sale of debentures issued under this by-law
shall be applied only for the purposes for which the
indebtedness was created, unless otherwise authorized
by an order of the Local Authorities Board.
- (7) That this by-law shall take effect on the day of the
final passing thereof.

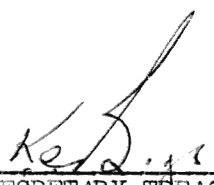
- 2 -


READ a first time this 15th day of August, 1969.

Pursuant to the provisions of
Section 20 of the New Towns Act,
1969, the within advance was included
in the New Town's approved financial
program by Order No. 4163 dated
May 1st, 1969.

Dated at Edmonton, in the
Province of Alberta, this 24 day of April, ¹⁹⁷⁰1969.



CHAIRMAN

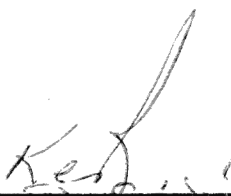

SECRETARY-TREASURER


MEMBER
LOCAL AUTHORITIES BOARD.

READ a second time this 25th day of September, 1969.

READ a third time and finally passed by unanimous consent this 25th day of
September, 1969.


CHAIRMAN


SECRETARY-TREASURER.

BY-LAW NO. 21

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO
AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR
AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN
FOR THE PURPOSE OF EXTENDING THE SEWER COLLECTION
SYSTEM.

WHEREAS, the New Town of Grande Cache is providing all the lots for
the development of the New Town; and

WHEREAS, these lots must be provided with sewer services; and

WHEREAS, the New Town's consulting engineers, Associated Engineering
Services Ltd., has estimated that the total cost to extend the sewer collection
system will be \$168,000.00; and

WHEREAS, the extension of the sewer collection system has been
approved by the Provincial Board of Public Health by Certificate No. P-4739
dated August 19th, 1969; and

WHEREAS, it is deemed advisable and expedient that the Board of
Administrators carry out the above noted work and make application to the
Provincial Treasurer under the provisions of The New Towns Act, for an advance
of \$168,000.00.

NOW THEREFORE, the Board of Administrators of the New Town of
Grande Cache duly assembled, enacts as follows:

- (1) That the Board of Administrators is hereby empowered and
authorized to enter into such contracts for the carrying
out of the extension of the sewer collection system as
may be necessary.
- (2) That the Board of Administrators be empowered to make
application to the Local Authorities Board for authorization
to borrow, by way of an advance, the sum of \$168,000.00
for the aforesaid purpose.
- (3) That the said advance of \$168,000.00 be borrowed from
the Provincial Treasurer on the credit and security of
the New Town at large.
- (4) That the Chairman of the Board of Administrators and
the Secretary-Treasurer are hereby authorized to sign
such promissory or demand notes as may be necessary to
effect the advance of \$168,000.00.
- (5) That there shall be levied and raised in each year of the
currency of the advance hereby authorized, such sums as
may be necessary to pay the principal and/or interest on
that portion charged to the New Town at large. The said
rates or taxes are collectable at the same time and in the
same manner as other rates and taxes.
- (6) That the net amount realized from an advance and by the
issue and sale of debentures issued under this by-law
shall be applied only for the purposes for which the
indebtedness was created, unless otherwise authorized
by an order of the Local Authorities Board.
- (7) That this by-law shall take effect on the day of the
final passing thereof.

READ a first time this 15th day of August, 1969.

Pursuant to the Provisions of
Section 20 of the New Towns Act,
1969, the within advance was included
in the New Town's approved financial
program by Order No. 4163 dated
May 1st, 1969.

L. L. Guel
CHAIRMAN

Dated at Edmonton, in the
Province of Alberta, this
24 day of April, 1970.

K. L. G.
SECRETARY-TREASURER

A. M. Guel - MEMBER
LOCAL AUTHORITIES BOARD.

READ a second time this 25th day of September, 1969.

READ a third time and finally passed by unanimous consent this 25th day of
September, 1969.

L. L. Guel
CHAIRMAN

K. L. G.
SECRETARY-TREASURER.

BY-LAW NO. 43

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN FOR THE PURPOSE OF PROVIDING PAVED STREETS AND CONCRETE SIDEWALKS, CURBS AND GUTTERS.

WHEREAS, the New Town of Grande Cache has provided serviced lots for residential, commercial and industrial developments; and

WHEREAS, in order to complete the servicing of these lots the streets must be paved and concrete sidewalks, curbs and gutters installed; and

WHEREAS, the New Town's consulting engineers, Associated Engineering Services Ltd., have estimated that the total cost of these services will be \$2,426,000.00 made up as follows:

1. Paved Roads	\$1,374,000.00
2. Sidewalks, Curbs & Gutters	\$1,052,000.00
<hr/>	
TOTAL	\$2,426,000.00; and

WHEREAS, it is deemed advisable and expedient that the Board of Administrators carry out the above capital works and made application to the Provincial Treasurer under the provisions of The New Towns Act, for an advance of \$2,426,000.00.

NOW THEREFORE, the Board of Administrators of the New Town of Grande Cache duly assembled, enacts as follows:

- (1) That the Board of Administrators of the New Town of Grande Cache is hereby empowered and authorized to enter into such contracts for the construction of paved streets and the installation of concrete sidewalks, curbs and gutters as maybe necessary.
- (2) That the Board of Administrators be empowered to make application to the Local Authorities Board for authorization to borrow, by way of an advance, under the provisions of The New Towns Act, the sum of \$2,426,000.00 for the aforesaid purposes.
- (3) That the said advance of \$2,426,000.00 be borrowed from the Provincial Treasurer on the credit and security of the New Town at large.
- (4) That the Chairman of the Board of Administrators and the Municipal Secretary-Treasurer are hereby authorized to sign such promissory or demand notes as maybe necessary to effect the advance of \$2,426,000.00.

(5) That there shall be levied and raised in each year of the currency of the advance hereby authorized, such sums as may be necessary to pay the interest and/or principal on that portion charged to the New Town at large. The said rates or taxes are collectible at the same time and in the same manner as other rates and taxes.

(6) That this by-law shall take effect on the day of the final passing thereof.

Read a first time this 10th day of February, 1970.

Pursuant to the provisions of Section 15 of The New Towns Act, the within advance has been approved by Order No. 4613 dated March 11 1970.


Dated at Edmonton, in the Province of Alberta, this 11 day of March 1970.



Chairman



Municipal Secretary-Treasurer



Local Authorities Board

MEMBER

Read a second time this 16 day of April, 1970.

Read a third time and finally passed by unanimous consent this 16 day of April, 1970.



Chairman



Municipal Secretary-Treasurer

A BY-LAW OF THE COUNTY OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR AN INDEBTEDNESS ON BEHALF OF THE COUNTY OF GRANDE CACHE FOR THE PURPOSE OF PROVIDING TEN RESIDENCES FOR COUNTY EMPLOYEES.

WHEREAS, the Board of Administrators of the County of Grande Cache deems it advisable to provide adequate housing for the County employees; and

WHEREAS, Section 223 (c) of the School Act provides for such accommodation; and

WHEREAS, the Board of Administrators deems it advisable to borrow by debenture the sum of \$250,000.00 to provide for the acquisition of land and erect ten residences, pay architects' fees, etc.

NOW THEREFORE, the Board of Administrators for the County of Grande Cache duly assembled, does hereby enact:

- (1) THAT the County of Grande Cache borrow by debenture from the Alberta Municipal Financing Corporation, subject to the approval of the Minister of Education, the said sum of \$250,000.00.
- (2) THAT this sum be borrowed from the Alberta Municipal Financing Corporation on the credit and security of the County of Grande Cache at large.
- (3) THAT the Chairman of the Board of Administrators and the Secretary-Treasurer are hereby authorized to sign such notes as may be necessary to effect the borrowing of the said sum.
- (4) THAT there shall be levied and raised in each year of the currency of the debenture authorized, such sums as may be necessary to pay the principal and/or interest on that portion charged to the County of Grande Cache. The said rates on taxes are collectable at the same time and manner as other rates and taxes.

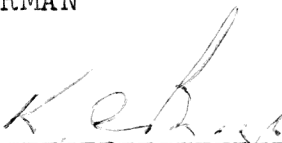
READ a first time this 12th day of May, 1970.

READ a second time this 12th day of May, 1970.

READ a third and final time this 12th day of May, 1970.



CHAIRMAN



SECRETARY-TREASURER

BY-LAW NO. 55

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE. A BY-LAW RELATING TO THE ISSUE OF DEBENTURES BY THE NEW TOWN OF GRANDE CACHE (URBAN COUNTY) TO CONSTRUCT ONE NEW ELEMENTARY SCHOOL.

WHEREAS, the Grande Cache School District No. 5258 of the Province of Alberta, deems it necessary and desirable that the sum of four hundred and ninety-eight thousand, four hundred and thirty-six dollars (\$498,436.00) should be borrowed on the security of the said District for the purpose of:

1. Purchasing 10 acres of land at an estimated cost of \$10,000.00.
2. Landscaping site at an estimated cost of \$5,460.00.
3. Erecting a masonry school to consist of twelve (12) general classrooms at an estimated cost of \$462,976.00 including architects' fees.
4. Providing furniture and equipment at an estimated cost of \$20,000.00.
5. At Grande Cache,

repayable to the bearer in twenty-five consecutive annual installments with interest at not more than ten per centum per annum;

THEREFORE, the Board of Administrators of the said District enacts as follows:

1. THAT the necessary proceedings be taken under the School Act to obtain the sanction of the Local Authorities Board of Alberta to the said loan.
2. THAT upon the Local Authorities Board authorizing in writing the Board of Administrators to borrow the sum of four hundred and ninety-eight thousand, four hundred and thirty-six dollars (\$498,436.00) or any less sum pursuant to the said Act debentures of the said District be issued for such amount as is so authorized payable to the bearer in twenty-five consecutive annual installments with interest at not more than ten per centum (10%) per annum, payable annually. In the event that provision for the redemption of the said debentures is not made on the date of maturity, the said debentures are to bear interest at the rate set out therein until provision for redemption is made and a notification mailed to the Bank specified in the debentures. The debentures to be issued under this By-Law shall be executed by the Board of Administrators.

READ a first time this 25 day of August, 1970.


CHAIRMAN


SECRETARY-TREASURER

READ a second time this 25 day of August, 1970.

[Signature]
CHAIRMAN
[Signature]
SECRETARY-TREASURER

READ a third time with the unanimous consent of all members present and passed this 25 day of August, 1970.

[Signature]
CHAIRMAN
[Signature]
SECRETARY-TREASURER

CERTIFIED TRUE COPY

(Seal) _____
SECRETARY-TREASURER

BY-LAW NO. 57

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO
AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR
AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN
FOR THE PURPOSE OF EXTENDING THE WATER DISTRIBUTION
SYSTEM.

WHEREAS, the New Town of Grande Cache is providing all the
lots for the development of the New Town; and

WHEREAS, these lots must be provided with water services;
and

WHEREAS, the New Town's consulting engineers, Associated
Engineering Services Ltd., have estimated that the total cost to
extend the water distribution system will be \$263,000.00; and

WHEREAS, the extension of the water distribution system has
been approved by the Provincial Board of Public Health Certificate
No. P-4853 dated March 9, 1970; and

WHEREAS, it is deemed advisable and expedient that the Board of
Administrators carry out the above noted work and make application to
the Provincial Treasurer under the provisions of The New Towns Act, for
an advance of \$263,000.00.

NOW THEREFORE, the Board of Administrators of the New Town of
Grande Cache duly assembled, enacts as follows:

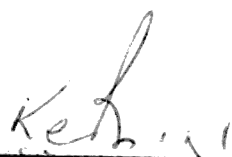
- (1) That the Board of Administrators is hereby empowered and
authorized to enter into such contracts for the carrying
out of the extension of the water distribution system as
may be necessary.
- (2) That the Board of Administrators be empowered to make application
to the Local Authorities Board for the authorization to borrow,
by way of an advance, the sum of \$263,000.00 for the aforesaid
purpose.
- (3) That the said advance of \$263,000.00 be borrowed from the
Provincial Treasurer on the credit and security of the New
Town at large.
- (4) That the Chairman of the Board of Administrators and the Secretary-
Treasurer are hereby authorized to sign such promissory or demand
notes as may be necessary to effect the advance of \$263,000.00.
- (5) That there shall be levied and raised in each year of the currency
of the advance hereby authorized, such sums as may be necessary
to pay the principal and/or interest on that portion charged to
the New Town at large. The said rates or taxes are collectable
at the same time and in the same manner as other rates and taxes.
- (6) That the net amount realized from an advance and by the issue and
sale of debentures issued under this by-law shall be applied
only for the purposes for which the indebtedness was created, un-
less otherwise authorized by an order of the Local Authorities
Board.
- (7) That this by-law shall take effect on the day of the final passing
thereof.

READ a first time this 25th day of August, 1970.

Pursuant to the provisions of
Section 20 of the New Towns Act,
1969, the within advance was included
in the New Town's approved financial
program by Order No. 4603 dated
March 6, 1970.


CHAIRMAN


Dated at Edmonton, in the
Province of Alberta, this
10 day of September, 1970.



MUNICIPAL SECRETARY-TREASURER


MEMBER
LOCAL AUTHORITIES BOARD

READ a second time this 14 day of *September*, 1970.

READ a third time and finally passed by unanimous consent this 14 day of
September, 1970.


CHAIRMAN


MUNICIPAL SECRETARY-TREASURER



DER NO. 4894

FILE: L. A. 7508

WEDNESDAY - THE SECOND DAY OF SEPTEMBER, A. D. 1970.

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act":

: AND IN THE MATTER OF "The
: New Towns Act":

: AND IN THE MATTER OF an appli-
: cation by the New Town of Grande
: Cache for authority to obtain an
: advance of TWO HUNDRED AND SIXTY
: THREE THOUSAND DOLLARS (\$263,000.00)
: for the purpose of extending the
: water distribution system.

WHEREAS pursuant to the provisions of Section 20 of the New Towns Act, the Board did approve the 1970 financial program of the New Town of Grande Cache by issuing Order No. 4603 dated the 6th day of March, 1970, and

WHEREAS by By-law No. 57, read a first time on the 25th day of August, 1970, the New Town was authorized to apply to the Provincial Treasurer for an advance of TWO HUNDRED AND SIXTY THREE THOUSAND DOLLARS (\$263,000.00) for the purpose of extending the water distribution system and such advance was duly included in the aforesaid 1970 financial program; and

WHEREAS the Local Authorities Board has endorsed said By-law No. 57 with a Certificate dated the 2nd day of September, 1970, showing that the TWO HUNDRED AND SIXTY THREE THOUSAND DOLLAR (\$263,000.00) advance herein applied for was included in the New Town's approved 1970 financial program and approval of the Local Authorities Board is now sought to secure the necessary funds by way of advance and for authority to expend the said funds:

IT IS THEREFORE ORDERED, pursuant to the provisions of Section 320 of The Municipal Government Act, that approval be granted to the New Town of Grande Cache in accordance with the provisions of the New Town's By-law No. 57 to obtain an advance from the Provincial Treasurer for an amount not exceeding TWO HUNDRED AND SIXTY THREE THOUSAND DOLLARS (\$263,000.00) and to expend the proceeds for the purpose set forth in By-law No. 57.

CERTIFIED A TRUE COPY

W. C. Elliott
SECRETARY

LOCAL AUTHORITIES BOARD

(SOD.) C. G. MACCORMACK

CHAIRMAN



ORDER NO. 4894

FILE: L. A. 7508

WEDNESDAY - THE SECOND DAY OF SEPTEMBER, A. D. 1970.

BEFORE:

The Local Authorities Board
for the Province
of Alberta

- : IN THE MATTER OF "The Local
- : Authorities Board Act":
- : AND IN THE MATTER OF "The
- : New Towns Act":
- : AND IN THE MATTER OF an appli-
- : cation by the New Town of Grande
- : Cache for authority to obtain an
- : advance of TWO HUNDRED AND SIXTY
- : THREE THOUSAND DOLLARS (\$263,000.00)
- : for the purpose of extending the
- : water distribution system.

WHEREAS pursuant to the provisions of Section 20 of the New Towns Act, the Board did approve the 1970 financial program of the New Town of Grande Cache by issuing Order No. 4603 dated the 6th day of March, 1970, and

WHEREAS by By-law No. 57, read a first time on the 25th day of August, 1970, the New Town was authorized to apply to the Provincial Treasurer for an advance of TWO HUNDRED AND SIXTY THREE THOUSAND DOLLARS (\$263,000.00) for the purpose of extending the water distribution system and such advance was duly included in the aforesaid 1970 financial program; and

WHEREAS the Local Authorities Board has endorsed said By-law No. 57 with a Certificate dated the 2nd day of September, 1970, showing that the TWO HUNDRED AND SIXTY THREE THOUSAND DOLLAR (\$263,000.00) advance herein applied for was included in the New Town's approved 1970 financial program and approval of the Local Authorities Board is now sought to secure the necessary funds by way of advance and for authority to expend the said funds:

IT IS THEREFORE ORDERED, pursuant to the provisions of Section 320 of The Municipal Government Act, that approval be granted to the New Town of Grande Cache in accordance with the provisions of the New Town's By-law No. 57 to obtain an advance from the Provincial Treasurer for an amount not exceeding TWO HUNDRED AND SIXTY THREE THOUSAND DOLLARS (\$263,000.00) and to expend the proceeds for the purpose set forth in By-law No. 57.

CERTIFIED A TRUE COPY

W. C. Elliott
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) C. G. MACGREGOR

CHAIRMAN

BY-LAW NO. 58

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO
AUTHORIZE THE BOARD OF ADMINISTRATORS TO INCUR
AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN
FOR THE PURPOSE OF PROVIDING A STORM SEWER SYSTEM
IN STAGE 111 OF THE RESIDENTIAL AREA.

WHEREAS, the New Town of Grande Cache is providing all the lots for
the development of the New Town; and

WHEREAS, due to the local topography a storm sewer system to remove
surface water is necessary; and

WHEREAS, the New Town's consulting engineers, Associated Engineering
Services Ltd., have estimated that the total cost to provide a storm sewer system
in the stage 111 residential area will be \$66,000.00; and

WHEREAS, this storm sewer system has been approved by the Provincial Board
of Public Health by Certificate No. P-4853 dated March 9th, 1970; and


WHEREAS, it is deemed advisable and expedient that the Board of Administrators
carry out the above noted work and make application to the Provincial Treasurer under
the provisions of The New Towns Act, for an advance of \$66,000.00.

NOW THEREFORE, the Board of Administrators of the New Town of Grande Cache
duly assembled, enacts as follows:

- (1) That the Board of Administrators is hereby empowered and authorized
to enter into such contracts for the carrying out of the construction
of the storm sewer system as may be necessary.
- (2) That the Board of Administrators be empowered to make application to
the Local Authorities Board for authorization to borrow, by way of an
advance, the sum of \$66,000.00 for the aforesaid purpose.
- (3) That the said advance of \$66,000.00 be borrowed from the Provincial
Treasurer on the credit and security of the New Town at large.
- (4) That the Chairman of the Board of Administrators and the Secretary-
Treasurer are hereby authorized to sign such promissory or demand
notes as may be necessary to effect the advance of \$66,000.00.
- (5) That there shall be levied and raised in each year of the currency
of the advance hereby authorized, such sums as may be necessary to
pay the principal and/or interest on that portion charged to the New Town
at large. The said rates or taxes are collectable at the same time and
in the same manner as other rates and taxes.
- (6) That the net amount realized from an advance and by the issue and sale
of debentures issued under this by-law shall be applied only for the
purposes for which the indebtedness was created, unless otherwise authorized
by an order of the Local Authorities Board.
- (7) That this by-law shall take effect on the day of the final passing thereof.

READ a first time this 25th day of August, 1970

Pursuant to the Provisions of
Section 20 of the New Towns Act,
1969, the within advance was included
in the New Town's approved financial
program by Order No. 4603 dated
March 6th, 1970.


CHAIRMAN

Dated at Edmonton, in the
Province of Alberta, this
10 day of Sept., 1970.



MUNICIPAL SECRETARY-TREASURER


LOCAL AUTHORITIES BOARD. MEMBER

READ a second time this 14 day of September 1970.

READ a third time and finally passed unanimous consent this 14 day of
September, 1970.


CHAIRMAN


MUNICIPAL SECRETARY-TREASURER



ORDER NO. 4895

FILE: L.A. 7508

WEDNESDAY - THE SECOND DAY OF SEPTEMBER A. D., 1970.

BEFORE:

The Local Authorities Board
for the Province
of Alberta

- : IN THE MATTER OF "The Local
: Authorities Board Act":
- : AND IN THE MATTER OF "The
: New Towns Act":
- : AND IN THE MATTER OF an appli-
: cation by the New Town of Grande
: Cache for authority to obtain an
: advance of SIXTY SIX THOUSAND
: DOLLARS (\$66,000.00) for the
: purpose of providing a storm
: sewer system in Stage III of the
: residential area.

WHEREAS pursuant to the provisions of Section 20 of the New Towns Act, the Board did approve the 1970 financial program of the New Town of Grande Cache by issuing Order No. 4603 dated the 6th day of March, 1970, and

WHEREAS by By-Law No. 58, read a first time on the 25th day of August, 1970, the New Town was authorized to apply to the Provincial Treasurer for an advance of SIXTY SIX THOUSAND DOLLARS (\$66,000.00) for the purpose of providing a storm sewer system in Stage III of the residential area and such advance was duly included in the aforesaid 1970 financial program; and

WHEREAS the Local Authorities Board has endorsed said By-law No. 58 with a Certificate dated the 2nd day of September, 1970, showing that the SIXTY SIX THOUSAND DOLLARS (\$66,000.00) advance herein applied for is included in the New Town's approved 1970 financial program and approval of the Local Authorities Board is now sought to secure the necessary funds by way of advance and for authority to expend the said funds:

IT IS THEREFORE ORDERED, pursuant to the provisions of Section 320 of The Municipal Government Act, that approval be granted to the New Town of Grande Cache in accordance with the provisions of the New Town's By-law No. 58 to obtain an advance from the Provincial Treasurer for an amount not exceeding SIXTY SIX THOUSAND DOLLARS (\$66,000.00) and to expend the proceeds for the purpose set forth in By-law No. 58.

CERTIFIED A TRUE COPY

[Handwritten Signature]
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) C. G. MACGREGOR

CHAIRMAN



ORDER NO. 4895

FILE: L.A. 7508

WEDNESDAY - THE SECOND DAY OF SEPTEMBER A. D., 1970.

BEFORE:

The Local Authorities Board for the Province of Alberta	: IN THE MATTER OF "The Local : Authorities Board Act": : AND IN THE MATTER OF "The : New Towns Act": : AND IN THE MATTER OF an appli- : cation by the New Town of Grande : Cache for authority to obtain an : advance of SIXTY SIX THOUSAND : DOLLARS (\$66,000.00) for the : purpose of providing a storm : sewer system in Stage III of the : residential area.
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WHEREAS pursuant to the provisions of Section 20 of the New Towns Act, the Board did approve the 1970 financial program of the New Town of Grande Cache by issuing Order No. 4603 dated the 6th day of March, 1970, and

WHEREAS by By-Law No. 58, read a first time on the 25th day of August, 1970, the New Town was authorized to apply to the Provincial Treasurer for an advance of SIXTY SIX THOUSAND DOLLARS (\$66,000.00) for the purpose of providing a storm sewer system in Stage III of the residential area and such advance was duly included in the aforesaid 1970 financial program; and

WHEREAS the Local Authorities Board has endorsed said By-law No. 58 with a Certificate dated the 2nd day of September, 1970, showing that the SIXTY SIX THOUSAND DOLLARS (\$66,000.00) advance herein applied for is included in the New Town's approved 1970 financial program and approval of the Local Authorities Board is now sought to secure the necessary funds by way of advance and for authority to expend the said funds:

IT IS THEREFORE ORDERED, pursuant to the provisions of Section 320 of The Municipal Government Act, that approval be granted to the New Town of Grande Cache in accordance with the provisions of the New Town's By-law No. 58 to obtain an advance from the Provincial Treasurer for an amount not exceeding SIXTY SIX THOUSAND DOLLARS (\$66,000.00) and to expend the proceeds for the purpose set forth in By-law No. 58.

CERTIFIED A TRUE COPY

[Handwritten signature]
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) C. G. MACGREGOR

CHAIRMAN

OF THE
NEW TOWN OF GRANDE CACHE

A BY-LAW TO AUTHORIZE THE MUNICIPAL COUNCIL OF THE NEW TOWN OF GRANDE CACHE TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF EXTENDING THE SEWER COLLECTION SYSTEM AND CONSTRUCTING A SEWER OUTFALL LINE

WHEREAS it is deemed expedient and proper pursuant to the provisions of Section 193 of The Municipal Government Act that the Council shall issue a By-Law to authorize the undertaking and completing the construction of extending the Sewer Collection System and Constructing a Sewer Outfall Line.

AND WHEREAS plans, specifications and estimates for such work have been made by Associated Engineering Services Limited, Professional Engineers, whereby the total cost of the said construction is estimated to be \$282,500.00.

AND WHEREAS it is estimated by the Council of the said New Town that the undernoted applicable grants and contributions will be received.

"NIL"

AND WHEREAS in order to construct and complete the said project, it will be necessary to borrow the sum of \$282,500.00 on the credit of the New Town by issuing debentures of the New Town as herein provided.

AND WHEREAS the said indebtedness is to be repaid over a period ^{ten} of twenty-five (25) years in annual installments, with interest not exceeding ~~XXXX~~ per cent (10%) ~~XXXX~~ per annum, payable annually.

AND WHEREAS the amount of the equalized assessment in the municipality as last determined and fixed by the Assessment Equalization Board is \$ NIL.

AND WHEREAS the amount of the existing debenture debt of the New Town is \$625,000.00 no part of which is in arrears.

AND WHEREAS the proposed construction will serve about 13,300 lineal feet of frontage.

AND WHEREAS the estimated life of the project is 25 years.

AND WHEREAS consent or approval of the Minister of Health of the Provincial Board of Health for the proposal as required by the Public Health Act,

or regulations thereto, has been obtained under Certificate No. P-4853.

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE NEW TOWN OF GRANDE CACHE IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. The Municipal Council of the New Town of Grande Cache is hereby empowered and authorized to enter into contracts for the purpose of extending the Sewer Collection System and constructing a sewer outfall line as may be necessary.
2. That for the purpose aforesaid, the sum of Two-Hundred and Eighty Two Thousand five-hundred dollars (\$282,500.00) be borrowed by way of debenture on the credit and security of the New Town of Grande Cache at large, of which amount the sum of \$282,500.00 is to be paid by the New Town at large and \$ NIL is to be collected by way of special assessment.
3. The debentures to be issued under this By-Law shall be for the said sum of Two-Hundred Eighty-Two Thousand, Five Hundred Dollars (\$282,500.00), shall be in denominations of One-Hundred Dollars (\$100.00) or any multiple thereof shall be dated the 1st day of December, 1970, or upon such other day as may be appropriate having regard to the date of the borrowing and shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal annual installments during the said twenty-five (25) years.
4. The debentures maturing in each of such years shall bear interest during the currency of the debentures, at a rate not exceeding nine per centum (9%) per annum, payable annually on the 1st day of December in each year, or on such other day in each year as may be appropriate having regard to the date of the borrowing, and shall have coupons attached thereto for the payment of principal and interest.
5. The debentures with coupons thereto attached, shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the New Town of Grande Cache, and at such other branches of the said Bank as may be appropriate.
6. The said debentures shall be signed by the Chairman and the Municipal Secretary-Treasurer of the New Town of Grande Cache, and the Municipal Secretary-Treasurer shall affix thereto the corporate seal of the said New Town.
7. The coupons attached to the said debentures shall be signed by the Chairman and the Municipal Secretary-Treasurer of the New Town of Grande Cache and such signatures may be engraved or lithographed.

----- continued -----

8. There shall be levied and raised in each year of the currency of the debentures hereby authorized, by a rate or rates sufficient therefor, on the assessed value of all lands and improvements shown on the assessment roll, an annual tax sufficient to pay the principal and interest falling due in such year on such debentures. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.

9. The said indebtedness is contracted on the credit and security of the New Town of Grande Cache at large.


10. The net amount realized by the issue and sale of debentures issued under this By-Law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.

11. This By-Law shall take effect on the day of the final passing thereof.

READ a first time in Council this 25 day of August, A.D., 19 70.



CHAIRMAN



MUNICIPAL SECRETARY-TREASURER

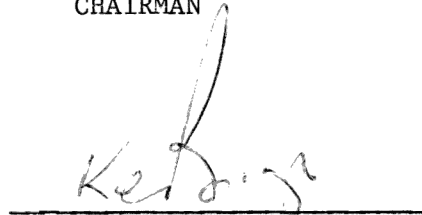
READ a second time in Council this 15 day of Sept, A.D., 19 70.

READ a third time in Council this 15 day of Sept, A.D., 19 70

and finally passed.



CHAIRMAN



MUNICIPAL SECRETARY-TREASURER



ORDER NO. 4896

FILE: L. A. 7508

WEDNESDAY - THE SECOND DAY OF SEPTEMBER, A. D., 1970.

BEFORE:

The Local Authorities Board
for the Province
of Alberta

- : IN THE MATTER OF "The Local
Authorities Board Act":
- : AND IN THE MATTER OF "The
New Towns Act":
- : AND IN THE MATTER OF an appli-
cation by the New Town of Grande
Cache for approval of the issuance
of debentures in an amount not
exceeding the sum of TWO HUNDRED
AND EIGHTY TWO THOUSAND FIVE
HUNDRED DOLLARS (\$282,500.00) for
the purpose of extending the sewer
collection system and constructing
a sewer outfall line.

Application having been made to the Local Authorities Board by the New Town of Grande Cache for permission to borrow by way of debenture an amount not exceeding the sum of TWO HUNDRED AND EIGHTY TWO THOUSAND FIVE HUNDRED DOLLARS (\$282,500.00) for the purpose of extending the sewer collection system and constructing a sewer outfall line, in accordance with the terms of By-law No. 59 of the said New Town read a first time on the 25th day of August, 1970, a copy of which said By-law has been filed with the Board.

Upon reading the said By-law and other material filed, IT IS ORDERED that the issue of debentures by the New Town of Grande Cache in an amount not exceeding the sum of TWO HUNDRED AND EIGHTY TWO THOUSAND FIVE HUNDRED DOLLARS (\$282,500.00) for the purpose above set out and in accordance with the terms of said By-law No. 59 be and the same is hereby approved, subject to the conditions that --

1. no work shall be commenced on the project, and
2. the debentures shall not be signed nor any money advanced,
 - (a) until the Municipality has received from the Board a Certificate stating that the provisions of Section 16 of The New Towns Act have been properly met or fulfilled, and
 - (b) until written tenders have been accepted by the Municipality and a declaration has been filed with the Board establishing that the work can be done at no greater cost than that indicated in By-law No. 59.
3. the net amount realized from the sale of debentures issued under this By-law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.

The debenture or debentures to be issued under the said By-law may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in Twenty-five (25) annual instalments of principal and may bear interest at a rate not exceeding Ten per centum (10%) per annum, payable annually.

CERTIFIED A TRUE COPY

W. E. Elliott
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) C. G. MACGREGOR

CHAIRMAN



ORDER NO. 4896

FILE: L. A. 7508

WEDNESDAY - THE SECOND DAY OF SEPTEMBER, A. D., 1970.

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act":

: AND IN THE MATTER OF "The
: New Towns Act":

: AND IN THE MATTER OF an appli-
: cation by the New Town of Grande
: Cache for approval of the issuance
: of debentures in an amount not
: exceeding the sum of TWO HUNDRED
: AND EIGHTY TWO THOUSAND FIVE
: HUNDRED DOLLARS (\$282,500.00) for
: the purpose of extending the sewer
: collection system and constructing
: a sewer outfall line.

Application having been made to the Local Authorities Board by the New Town of Grande Cache for permission to borrow by way of debenture an amount not exceeding the sum of TWO HUNDRED AND EIGHTY TWO THOUSAND FIVE HUNDRED DOLLARS (\$282,500.00) for the purpose of extending the sewer collection system and constructing a sewer outfall line, in accordance with the terms of By-law No. 59 of the said New Town read a first time on the 25th day of August, 1970, a copy of which said By-law has been filed with the Board.

Upon reading the said By-law and other material filed, IT IS ORDERED that the issue of debentures by the New Town of Grande Cache in an amount not exceeding the sum of TWO HUNDRED AND EIGHTY TWO THOUSAND FIVE HUNDRED DOLLARS (\$282,500.00) for the purpose above set out and in accordance with the terms of said By-law No. 59 be and the same is hereby approved, subject to the conditions that --

- no work shall be commenced on the project, and
2. the debentures shall not be signed nor any money advanced,
 - (a) until the Municipality has received from the Board a Certificate stating that the provisions of Section 16 of The New Towns Act have been properly met or fulfilled, and
 - (b) until written tenders have been accepted by the Municipality and a declaration has been filed with the Board establishing that the work can be done at no greater cost than that indicated in By-law No. 59.
 3. the net amount realized from the sale of debentures issued under this By-law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.

The debenture or debentures to be issued under the said By-law may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in Twenty-five (25) annual payments of principal and may bear interest at a rate not exceeding Ten per centum (10%) per annum, payable annually.

CERTIFIED A TRUE COPY

W. C. Smith

SECRETARY

LOCAL AUTHORITIES BOARD

(MOD.) C. C. MACCORMICK

CHAIRMAN

BY-LAW NO. 67

BEING A BY-LAW OF THE NEW TOWN OF GRANDE
CACHE RELATING TO THE ISSUE OF DEBENTURES
BY THE GRANDE CACHE SCHOOL DISTRICT NO.
5258 TO CONSTRUCT AN ADDITION TO THE
ELEMENTARY SCHOOL.

WHEREAS it is deemed expedient by the Board of Trustees
of the Grande Cache School District No. 5258 of the Province of Alberta,
that the sum of Three Hundred and Seventy-nine Thousand, Four Hundred
and Seven Dollars (\$379,407.00) should be borrowed on the security of
the said District by issue of debentures repayable to the bearer in
twenty-five consecutive annual instalments with interest at the rate
of not more than ten per centum (10%) per annum for the following
purposes, namely:


For the addition of six (6) classrooms to the
New Elementary School Complex and two elementary
science rooms and two ancillary rooms, including
the purchase of ten acres of land, landscaping
the site, the purchase of furniture and equipment
and architect's fees.

THEREFORE, notice is hereby given by the Board of the said
School District that unless a poll of the electors of the said School
District for and against the said debenture loan is demanded, as
provided by Section 104 of The School Act, 1970, the said Board will
apply to the Local Authorities Board for authority to borrow the said
sum by issue of debenture.

Of which all persons interested are hereby notified and
they are required to govern themselves accordingly.

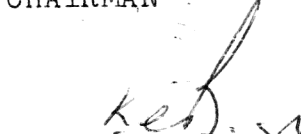
READ a first time this 7th day of December, 1970.


CHAIRMAN


SECRETARY-TREASURER


READ a second time this 7th day of December, 1970.


CHAIRMAN


SECRETARY-TREASURER

READ a third time with the unanimous consent of all members present
and passed this 7th day of December, 1970.


CHAIRMAN


SECRETARY-TREASURER

BY-LAW NO. 76

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE RELATING TO THE ISSUE OF DEBENTURES BY THE NEW TOWN OF GRANDE CACHE (URBAN COUNTY) TO CONSTRUCT AN ADDITION TO THE JUNIOR SENIOR HIGH SCHOOL.

WHEREAS, the Grande Cache School District No. 5258 of the Province of Alberta deems it necessary and desirable that the sum of Eight Hundred and Forty-nine Thousand, Two Hundred and Sixty-six Dollars (\$849,266.00) should be borrowed on the security of the said District for the purpose of:

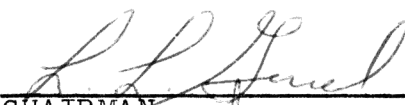
1. Purchasing ten acres of land at an estimated cost of \$10,000.00.
2. Landscaping site at an estimated cost of \$35,000.00.
3. Constructing an addition to the existing Junior Senior High School of science rooms, home economics room, industrial arts room, library gymnasium and administrative offices at an estimated cost of \$674,266.00.
4. Providing furniture and equipment at an estimated cost of \$130,000.00.
5. At Grande Cache.


repayable to the bearer in twenty-five consecutive annual installments with interest at not more than ten per centum (10%) per annum;

THEREFORE, the Board of Administrators of the said District enacts as follows:


1. THAT the necessary proceedings be taken under The School Act to obtain the sanction of the Local Authorities Board of Alberta to the said loan.
2. THAT upon the Local Authorities Board authorizing in writing the Board of Administrators to borrow the sum of Eight Hundred and Forty-nine Thousand, Two Hundred and Sixty-six Dollars (\$849,266.00) or any less sum pursuant to the said Act, debentures of the said District be issued for such amount as is so authorized payable to the bearer in twenty-five consecutive annual installments with interest at not more than ten per centum (10%) per annum, payable annually. In the event that provision for the redemption of the said debentures is not made on the date of maturity, the said debentures are to bear interest at the rate set out therein until provision for redemption is made and a notification mailed to the Bank specified in the debentures. The debentures to be issued under this By-Law shall be executed by the Board of Administrators.
3. THAT this By-Law repeals By-Law No. 74.

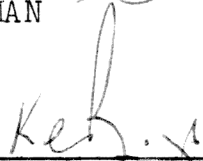
READ a first time this 12th day of January, 1971.


CHAIRMAN



SECRETARY-TREASURER


READ a second time this 12th day of January, 1971.


CHAIRMAN


SECRETARY-TREASURER

READ a third time with the unanimous consent of all members present and passed this 12th day of January, 1971.


CHAIRMAN


SECRETARY-TREASURER

BEING A BY-LAW OF THE NEW TOWN OF GRANDE
CACHE TO PROVIDE FOR TEMPORARY BANK
BORROWING

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators of the New Town of Grande Cache deems it necessary to borrow and expend the sum of five hundred thousand dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected, and/or against advances that may be received from the Alberta Government under the New Towns Act.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an order of the Local Authorities Board as per the attached Schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators of the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators of the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, a sum or sums not exceeding the aggregate amount of five hundred thousand dollars (\$500,000.00) which the Board of Administrators deems necessary to expend to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Secretary-Treasurer of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Secretary-Treasurer are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

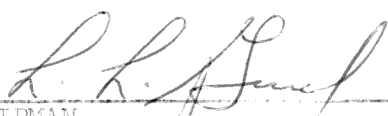
3. THAT the Board of Administrators of the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon but, the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.


4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

READ a first time this 8 day of February, 1971.

READ a second time this 8 day of February, 1971.

READ a third and final time this 8 day of February, 1971.


CHAIRMAN


SECRETARY-TREASURER

BY-LAW NO. 80

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE
TO PROVIDE FOR SHORT TERM BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it advisable to provide for an artificial ice plant for its curling and skating rink;

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache wishes to provide this ice plant at a cost of \$59,313.00;

AND WHEREAS, the Board of Administrators did not, in its original borrowing, provide for an artificial ice plant;

AND WHEREAS, the Board of Administrators now deems it necessary and advisable to borrow the said sum of \$59,313.00 from the Canadian Imperial Bank of Commerce at Grande Cache to be repayable over a period of three years.

NOW THEREFORE, the Board of Administrators, duly assembled and under the authority vested in it, does hereby enact:

THAT this sum shall be borrowed against the credit and security of the New Town at large.

THAT the Chairman and Secretary be authorized to sign such notes or otherwise as may be necessary.

READ a first time this 9th day of March, 1971.

READ a second time this 9th day of March, 1971.

READ a third and final time and passed with unanimous consent this 9th day of March, 1971.

22nd
K.H.


CHAIRMAN


SECRETARY-TREASURER

BY-LAW NO. 85

BEING A BY-LAW OF THE NEW TOWN OF GRANDE
CACHE TO PROVIDE FOR TEMPORARY BANK
BORROWING

WHEREAS the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures.

AND WHEREAS, the Board of Administrators of the New Town of Grande Cache deems it necessary to borrow and expend the sum of Eight Hundred Thousand Dollars (\$800,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an order of the Local Authorities Board as per the attached Schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators of the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators of the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, a sum or sums not exceeding the aggregate amount of Eight Hundred Thousand Dollars (\$800,000.00) which the Board of Administrators deems necessary to expend to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Secretary-Treasurer of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Secretary-Treasurer are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators of the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon but, the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.


4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.


HJ

READ a first time this 13th day of July, 1971.

READ a second time this 13th day of July, 1971.

READ a third and final time this 13th day of July, 1971.


CHAIRMAN


SECRETARY-TREASURER

BEING A BY-LAW OF THE NEW TOWN OF GRANDE
CACHE TO PROVIDE FOR TEMPORARY BANK
BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures.

AND WHEREAS, the Board of Administrators of the New Town of Grande Cache deems it necessary to borrow and expend the sum of One Million Dollars (\$1,000,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an order of the Local Authorities Board as per the attached Schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators of the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators of the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, a sum or sums not exceeding the aggregate amount of One Million Dollars (\$1,000,000.00) which the Board of Administrators deems necessary to expend to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Secretary-Treasurer of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Secretary-Treasurer are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators of the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon but, the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

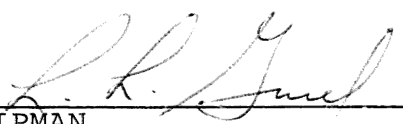
4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

5. THIS by-law shall continue in effect for the current year, 1972, and shall cover any and all borrowing of the New Town during this period.

READ a first time this 9th day of February , 1972.

READ a second time this 9th day of February , 1972.

READ a third and final time this 9th day of February , 1972.



CHAIRMAN



SECRETARY-TREASURER

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE
TO PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures.

AND WHEREAS, the Board of Administrators of the New Town of Grande Cache deems it necessary to borrow and expend the sum of One Million Dollars (\$1,000,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and will be approved by an order of the Local Authorities Board as per Schedule of Revenues and Expenditures for the current year.

THEREFORE, the Board of Administrators of the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators of the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, Grande Cache, Alberta, a sum or sums not exceeding the aggregate amount of One Million Dollars (\$1,000,000.00) which the Board of Administrators deems necessary to expend to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Secretary-Treasurer of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Secretary-Treasurer are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators of the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon but, the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

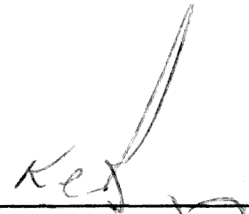
5. THIS by-law shall continue in effect for the current year, 1973, and shall cover any and all borrowing of the New Town during this period.

READ a first time this 9th day of January, 1973.

READ a second time this 9th day of January, 1973.

READ a third and final time and passed with unanimous consent this 9th day of January, 1973.


CHAIRMAN


SECRETARY-TREASURER

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO
PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures.

AND WHEREAS, the Board of Administrators of the New Town of Grande Cache deems it necessary to borrow and expend the sum of Two Hundred and Fifty Thousand Dollars (\$250,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and will be approved by an order of the Local Authorities Board as per Schedule of Revenues and Expenditures for the current year.

THEREFORE, the Board of Administrators of the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators of the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, Grande Cache, Alberta, a sum or sums not exceeding the aggregate amount of Two Hundred and Fifty Thousand Dollars (\$250,000.00) which the Board of Administrators deems necessary to expend to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Secretary-Treasurer of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Secretary-Treasurer are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators of the New Town of Grande Cache do hereby pledge to the said bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon but, the said bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. Nothing herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the bank.

5. THIS by-law shall continue in effect for the current year, 1973, and shall cover any and all borrowing of the New Town during this period.


READ a first time this *27th* day of *Nov*, 1973.

READ a second time this *27th* day of *Nov*, 1973.

READ a third and final time and passed with unanimous consent this *27th* day of *Nov*, 1973.



CHAIRMAN



SECRETARY-TREASURER

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO
PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures.

AND WHEREAS, the Board of Administrators of the New Town of Grande Cache deems it necessary to borrow and expend the sum of One Million Dollars (\$1,000,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an order of the Local Authorities Board as per the attached Schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators of the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators of the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, a sum or sums not exceeding the aggregate amount of One Million Dollars (\$1,000,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.
2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Secretary-Treasurer of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Secretary-Treasurer are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.
3. THAT the Board of Administrators of the New Town of Grande Cache do hereby pledge to the said bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon but, the said bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.
4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the bank.

5. THIS by-law shall continue in effect for the current year, 1974, and shall cover any and all borrowing of the New Town during this period.

READ a first time this 8th day of Jan, 1973.

READ a second time this 8th day of Jan, 1973.

READ a third and final time and passed with unanimous consent this 8th day of Jan, 1973.

W. D. Gillis
CHAIRMAN

W. D. Gillis
SECRETARY-TREASURER

BY-LAW NO. 138

A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF REPAYING ADVANCES MADE TO THE NEW TOWN BY THE GOVERNMENT OF ALBERTA PURSUANT TO THE PROVISIONS OF THE NEW TOWNS ACT.

WHEREAS, the New Town of Grande Cache was authorized to borrow the sum of four million, three hundred and eighty-eight thousand, five hundred and ten DOLLARS (4,388,510.00) by way of advance under the authority of By-Laws of the said New Town as listed in Schedule "A"; and

WHEREAS, the New Town of Grande Cache by way of advance, borrowed an aggregate total of three million, nine hundred and sixty-two thousand, five hundred and ten DOLLARS (3,962,510.00); and

WHEREAS, of the amount borrowed by way of advance the amount of three million, nine hundred and sixty-two thousand, five hundred and ten DOLLARS (3,962,510.00) was expended on projects or purposes authorized in the advance By-Laws; and

WHEREAS, in order to repay the balance of the advances outstanding with the Provincial Treasurer, it will be necessary to borrow the sum of one million, nine hundred and seventy-seven thousand, six hundred and eighty-five DOLLARS (1,977,685.00) on the credit of the New Town of Grande Cache by issuing debentures of the New Town as herein provided; and

WHEREAS, the said indebtedness is to be repaid in annual instalments with interest in accordance with the provisions of Schedule "B" hereto attached; and

WHEREAS, the amount of the equalized assessment in the Municipality as last determined and fixed by the Assessment Equalization Board is \$6,288,390.00; and

WHEREAS, the existing debenture debt of the New Town of Grande Cache is \$53,006.58, no part of which is arrears.

NOW THEREFORE THE BOARD OF ADMINISTRATORS OF THE NEW TOWN OF GRANDE CACHE DULY ASSEMBLED HEREBY ENACTS AS FOLLOWS:

1. That for the purpose aforesaid, the sum of one million, nine hundred and seventy-seven thousand, six hundred and eighty-five DOLLARS (1,977,685.00) be borrowed by way of debenture on the credit and security of the New Town of Grande Cache as set forth in Schedule "B" attached hereto.

2. The debentures to be issued under this By-Law shall be for an aggregate total of one million, nine hundred and seventy-seven thousand, six hundred and eighty-five DOLLARS (1,977,685.00), shall be dated the 1st day of May, 1974, or upon such other day as may be appropriate having regard to the date of the borrowing and shall be issued in accordance with Schedule "B" hereto attached setting forth the interest rates payable and the terms of the debentures.

WHEREAS, of the total advances obtained from the Provincial Treasurer the amount of one million, nine hundred and seventy-seven thousand, six hundred and eighty-five DOLLARS (1,977,685.00) remains outstanding after Provincial forgiveness;

3. The debentures with coupons theretor attached, shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the New Town of Grande Cache, and at such other branches of the said Bank as may be appropriate.

4. The said debentures shall be signed by the Chairman and the Municipal Secretary-Treasurer of the New Town of Grande Cache, and the Municipal Secretary-Treasurer shall affix thereto the corporate seal of the said New Town.

5. The coupons attached to the said debentures shall be signed by the Chairman and the Municipal Secretary-Treasurer of the New Town of Grande Cache and such signatures may be engraved or lithographed.

6. There shall be levied and raised in each year of the currency of the debentures hereby authorized, by a rate or rates sufficient therefore, on the assessed value of all lands and improvements shown on the assessment roll, an annual tax sufficient to pay the principal and interest falling due in such year on such debentures. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.

7. The said indebtedness is contracted on the credit and security of the New Town of Grande Cache at large.

8. The net amount realized by the issue and sale of debentures issued under this By-Law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.

9. This By-Law shall take effect on the day of the final passing thereof.

READ a first time this 26th day of February, A.D., 1974.


CHAIRMAN


MUNICIPAL SECRETARY-TREASURER

READ a second time this 28 day of May, A.D., 1974.

READ a third time and finally passed this 28 day of May, A.D., 1974.


CHAIRMAN


MUNICIPAL SECRETARY-TREASURER

SCHEDULE "A"

BY-LAW NO. 138

NEW TOWN OF GRANDE CACHE

By-Law No.	Date of Readings	L.A.B. Order No. and Date O.C. No.	Purpose of Advance	Amount of Advance Authorized	Amount of Advance Borrowed	Term In Years	Interest Rate %	Funds Expended	Amount Repaid*	Amount Borrowed#	Class
				\$	\$			\$	\$	\$	
2	1st - Oct. 6/66 2nd- Oct. 7/66 3rd - Oct. 7/66	2821 - Oct. 7/66 O.C. 1935/66	Equipment on Site Topography and Soil Survey	15,000.00	5,000.00 10,000.00	25	5 3/4	15,000.00	15,000.00	-	-
3	1st - May 8/67 2nd- 3rd -	3217 - June 16/67 O.C.	Perimeter Survey Water Design Sewer Design	35,000.00	5,000.00 15,000.00 15,000.00	25	6	35,000.00	35,000.00	-	-
5	1st - Nov. 18/68 2nd- Jan. 20/69 3rd - Jan. 20/69	3957 - Nov. 19/68 O.C. 365/69	Land - Surveying Engineering Design Fees Water, Sewer	80,000.00	58,000.00 11,000.00 11,000.00	25	7 1/2	80,000.00	80,000.00	-	-
7	1st - Jan. 31/69 2nd- Mar. 27/69 3rd - Mar. 27/69	4078 - Mar. 17/69 O.C. 608/69	Land-Clearing-Surveying Curb, Gutter & Sidewalks Roads, Equipment Buildings Power	972,600.00	142,600.00 100,000.00 350,000.00 50,000.00 250,000.00 80,000.00	25	7 1/2	972,600.00	972,600.00	-	-
8	1st - Jan. 31/69 2nd- Mar. 27/69 3rd - Mar. 27/69	4079 - Mar. 17/69 O.C. 608/69	Water Supply & Distribution System	509,910.00	509,910.00	25	7 1/2	509,910.00	509,910.00	-	-
17	1st - May 7/69 2nd- July 17/69 3rd - July 17/69	4297 - July 3/69 O.C. 3/71	Recreation Complex	350,000.00	350,000.00	25	7 3/4	350,000.00	350,000.00	-	-
43	1st - Feb. 10/70 2nd- Apr. 16/70 3rd - Apr. 16/70	4613 - Mar. 11/70 O.C. 1020/70	Curb,Gutter & Sidewalks Paved Roads	2,426,000.00	1,000,000.00 1,000,000.00	25	8 1/2	2,000,000.00	22,315.00	1,977,685.00	Gen.
				4,388,510.00	3,962,510.00			3,962,510.00	1,984,825.00	1,977,685.00	

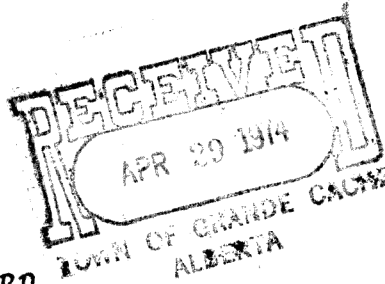
* Repaid by A.M.H.C. and Provincial Forgiveness

All General Benefit

SCHEDULE "B"
BY-LAW NO. 138
NEW TOWN OF GRANDE CACHE

SUMMARY OF DEBENTURES TO BE ISSUED

		DEBT CLASSIFICATION	DEBT RECOVERY GEN. BENEFIT	SPEC. ASSESS
\$1,977,685.00	@8 1/2 % For 25 Yrs.	GENERAL	\$1,977,685.00	-



L.A. 7508

B. CLARK, SECRETARY
LOCAL AUTHORITIES BOARD

L. L. GUREL
BOARD OF ADMINISTRATORS
NEW TOWN OF GRANDE CACHE

April 23, 1974

RE: By-law No. 138

With reference to the above mentioned By-law, enclosed herewith are two certified copies of Board Order No. 6929, approving the debenture borrowing as detailed therein.

The tariff of fees covering this application amounts to \$290.00. Kindly remit.

Prior to final reading, it will be necessary for you to make the following changes in By-law No. 138:

1. In Schedule "A" By-law No. 43 delete "8 1/2%" and insert therein "8 1/4%".
2. In Schedule "B" delete "8 1/2%" and insert therein "8 1/4%".

A vote of the proprietary electors is not required covering this By-law. Upon receipt of a completed copy of By-law No. 138 showing the above mentioned changes and the dates of second and third reading, this office may then issue a Certificate that a vote is not required.

B. Clark
B. Clark
Secretary

EP/so
Enc.

cc: Secretary-Treasurer
New Town of Grande Cache

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act";
:
: AND IN THE MATTER OF "The
: Municipal Government Act";
:
: AND IN THE MATTER OF an appli-
: cation by the New Town of Grande
: Cache for approval of the issuance
: of debentures in an amount not
: exceeding the sum of ONE MILLION,
: NINE HUNDRED AND SEVENTY-SEVEN
: THOUSAND, SIX HUNDRED AND EIGHTY-
: FIVE DOLLARS (\$1,977,685.00)
: for the purpose of repaying
: advances made to the New Town
: by the Government of Alberta
: pursuant to the provisions of
: The New Towns Act.

Application having been made to the Local Authorities Board by the New Town of Grande Cache for permission to borrow by way of debenture an amount not exceeding the sum of ONE MILLION, NINE HUNDRED AND SEVENTY-SEVEN THOUSAND, SIX HUNDRED AND EIGHTY-FIVE DOLLARS (\$1,977,685.00) for the purpose of repaying advances made to the New Town by the Government of Alberta pursuant to the provisions of The New Towns Act, in accordance with the terms of By-law No. 138 of the said New Town, read a first time on the 26th day of February, 1974, a copy of which said By-law has been filed with the Board:

Upon reading the said By-law and the other material filed, IT IS ORDERED that the issue of debentures by the New Town of Grande Cache in an amount not exceeding the sum of ONE MILLION, NINE HUNDRED AND SEVENTY-SEVEN THOUSAND, SIX HUNDRED AND EIGHTY-FIVE DOLLARS (\$1,977,685.00) for the purpose above set out and in accordance with the terms of said By-law No. 138 be and the same is hereby approved, subject to the conditions that -

1. the debentures shall not be signed nor any money advanced until the Municipality has received from the Board a Certificate stating that it is not necessary to obtain the assent of the proprietary electors in accordance with the provisions of Section 16 of The New Towns Act, and
2. the net amount realized from the sale of debentures issued under this By-law shall be applied only for the purposes for which the indebtedness was created.

The debenture or debentures to be issued under the said By-law may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in annual instalments of principal and may bear interest at the rates in accordance with the provisions of Schedule "B" of the said By-law.

Dated and signed at the city of Edmonton, in the Province of Alberta, this 22nd day of April, A.D., 1974.

CERTIFIED A TRUE COPY

LOCAL AUTHORITIES BOARD

B. Clark
SECRETARY

(SGD.) I. MORRIS
MEMBER



FILE: L.A. 7508

LOCAL AUTHORITIES BOARD

403/429-6737

10201 - 104 Street

Edmonton, Alberta, Canada. T5J 1B2

June 10, 1974

*1/6/11
Jeddy
P.O. Box 300
Grande Cache
TOE 0Y0*

Mr. K. O. Berge
Secretary-Treasurer
New Town of Grande Cache
P.O. Box 300
GRANDE CACHE, Alberta
TOE 0Y0

Dear Sir:

RE: By-law No. 138

With reference to the above mentioned By-law, enclosed herewith are two certified copies of Certificate No. 3307 stating that By-law No. 138 does not require the assent of the proprietary electors thereto.

Yours truly,

B. Clark
B. Clark
Secretary

BC/so
Enc.

cc: L. L. Gurel

IN THE MATTER OF "The Municipal Government Act":

and

IN THE MATTER OF an application to the Local Authorities Board by the New Town of Grande Cache for a Certificate respecting By-law No. 138 of the said New Town.

WHEREAS the New Town of Grande Cache has made application to this Board for a Certificate stating that By-law No. 138 does not require a vote of the proprietary electors.

AND WHEREAS By-law No. 138 of the New Town of Grande Cache was given first reading by the Council on the 26th day of February, 1974:

AND WHEREAS the said By-law was authorized in and by Order No. 6929 of this Board, dated the 22nd day of April, 1974:

AND WHEREAS the said By-law was given second and third reading and finally passed on the 28th day of May, 1974:

IT IS CERTIFIED that the provisions of Section 16 of The New Towns Act have been fulfilled, and therefore By-law No. 138 of the New Town of Grande Cache does not require the assent of the proprietary electors thereto.

DATED at the City of Edmonton, in the Province of Alberta, this 10th day of June, A.D., 1974.

CERTIFIED A TRUE COPY

B. Clark
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) I. MORRIS

MEMBER

IN THE MATTER OF "The Municipal Government Act":

and

IN THE MATTER OF an application to the Local Authorities Board by the New Town of Grande Cache for a Certificate re. meeting By-law No. 138 of the said New Town.

WHEREAS the New Town of Grande Cache has made application to this Board for a Certificate stating that By-law No. 138 does not require a vote of the proprietary electors.

AND WHEREAS By-law No. 138 of the New Town of Grande Cache was given first reading by the Council on the 26th day of February, 1974:

AND WHEREAS the said By-law was authorized in and by Order No. 6929 of this Board, dated the 22nd day of April, 1974:

AND WHEREAS the said By-law was given second and third reading and finally passed on the 28th day of May, 1974:

IT IS CERTIFIED that the provisions of Section 16 of The New Towns Act have been fulfilled, and therefore By-law No. 138 of the New Town of Grande Cache does not require the assent of the proprietary electors thereto.

DATED at the City of Edmonton, in the Province of Alberta, this 10th day of June, A.D., 1974.

CERTIFIED A TRUE COPY

B. Clark
SECRETARY

LOCAL AUTHORITIES BOARD

(SGD.) I. MORRIS

MEMBER



MEMORANDUM

OUR FILE NO.: L.A. 7508

FROM: B. CLARK, SECRETARY
LOCAL AUTHORITIES BOARD

YOUR FILE NO.:

TO: L. L. GUREL
BOARD OF ADMINISTRATORS
NEW TOWN OF GRANDE CACHE

DATE: April 23, 1974

RE: By-law No. 138

With reference to the above mentioned By-law, enclosed herewith are two certified copies of Board Order No. 6929, approving the debenture borrowing as detailed therein.

The tariff of fees covering this application amounts to \$290.00. Kindly remit.

Prior to final reading, it will be necessary for you to make the following changes in By-law No. 138:

1. In Schedule "A" By-law No. 43 delete " $8 \frac{1}{2}\%$ " and insert therein " $8 \frac{1}{4}\%$ ".
2. In Schedule "B" delete " $8 \frac{1}{2}\%$ " and insert therein " $8 \frac{1}{4}\%$ ".

A vote of the proprietary electors is not required covering this By-law. Upon receipt of a completed copy of By-law No. 138 showing the above mentioned changes and the dates of second and third reading, this office may then issue a Certificate that a vote is not required.

B. Clark
B. Clark
Secretary

EP/so
Enc.

cc: Secretary-Treasurer
New Town of Grande Cache

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act":
:
: AND IN THE MATTER OF "The
: Municipal Government Act":
:
: AND IN THE MATTER OF an appli-
: cation by the New Town of Grande
: Cache for approval of the issuance
: of debentures in an amount not
: exceeding the sum of ONE MILLION,
: NINE HUNDRED AND SEVENTY-SEVEN
: THOUSAND, SIX HUNDRED AND EIGHTY-
: FIVE DOLLARS (\$1,977,685.00)
: for the purpose of repaying
: advances made to the New Town
: by the Government of Alberta
: pursuant to the provisions of
: The New Towns Act.

Application having been made to the Local Authorities Board by the New Town of Grande Cache for permission to borrow by way of debenture an amount not exceeding the sum of ONE MILLION, NINE HUNDRED AND SEVENTY-SEVEN THOUSAND, SIX HUNDRED AND EIGHTY-FIVE DOLLARS (\$1,977,685.00) for the purpose of repaying advances made to the New Town by the Government of Alberta pursuant to the provisions of The New Towns Act, in accordance with the terms of By-law No. 138 of the said New Town, read a first time on the 26th day of February, 1974, a copy of which said By-law has been filed with the Board:

Upon reading the said By-law and the other material filed, IT IS ORDERED that the issue of debentures by the New Town of Grande Cache in an amount not exceeding the sum of ONE MILLION, NINE HUNDRED AND SEVENTY-SEVEN THOUSAND, SIX HUNDRED AND EIGHTY-FIVE DOLLARS (\$1,977,685.00) for the purpose above set out and in accordance with the terms of said By-law No. 138 be and the same is hereby approved, subject to the conditions that -

1. the debentures shall not be signed nor any money advanced until the Municipality has received from the Board a Certificate stating that it is not necessary to obtain the assent of the proprietary electors in accordance with the provisions of Section 16 of The New Towns Act, and
2. the net amount realized from the sale of debentures issued under this By-law shall be applied only for the purposes for which the indebtedness was created.

The debenture or debentures to be issued under the said By-law may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in annual instalments of principal and may bear interest at the rates in accordance with the provisions of Schedule "B" of the said By-law.

Dated and signed at the city of Edmonton, in the Province of Alberta, this 22nd day of April, A.D., 1974.

CERTIFIED A TRUE COPY

LOCAL AUTHORITIES BOARD

B. Clark
SECRETARY

(SGD.) I. MORRIS
MEMBER

BEFORE:

The Local Authorities Board
for the Province
of Alberta

: IN THE MATTER OF "The Local
: Authorities Board Act":
:
: AND IN THE MATTER OF "The
: Municipal Government Act":
:
: AND IN THE MATTER OF an appli-
: cation by the New Town of Grande
: Cache for approval of the issuance
: of debentures in an amount not
: exceeding the sum of ONE MILLION,
: NINE HUNDRED AND SEVENTY-SEVEN
: THOUSAND, SIX HUNDRED AND EIGHTY-
: FIVE DOLLARS (\$1,977,685.00)
: for the purpose of repaying
: advances made to the New Town
: by the Government of Alberta
: pursuant to the provisions of
: The New Towns Act.

Application having been made to the Local Authorities Board by the New Town of Grande Cache for permission to borrow by way of debenture an amount not exceeding the sum of ONE MILLION, NINE HUNDRED AND SEVENTY-SEVEN THOUSAND, SIX HUNDRED AND EIGHTY-FIVE DOLLARS (\$1,977,685.00) for the purpose of repaying advances made to the New Town by the Government of Alberta pursuant to the provisions of The New Towns Act, in accordance with the terms of By-law No. 138 of the said New Town, read a first time on the 26th day of February, 1974, a copy of which said By-law has been filed with the Board:

Upon reading the said By-law and the other material filed, IT IS ORDERED that the issue of debentures by the New Town of Grande Cache in an amount not exceeding the sum of ONE MILLION, NINE HUNDRED AND SEVENTY-SEVEN THOUSAND, SIX HUNDRED AND EIGHTY-FIVE DOLLARS (\$1,977,685.00) for the purpose above set out and in accordance with the terms of said By-law No. 138 be and the same is hereby approved, subject to the conditions that -

1. the debentures shall not be signed nor any money advanced until the Municipality has received from the Board a Certificate stating that it is not necessary to obtain the assent of the proprietary electors in accordance with the provisions of Section 16 of The New Towns Act, and
2. the net amount realized from the sale of debentures issued under this By-law shall be applied only for the purposes for which the indebtedness was created.

The debenture or debentures to be issued under the said By-law may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in annual instalments of principal and may bear interest at the rates in accordance with the provisions of Schedule "B" of the said By-law.

Dated and signed at the city of Edmonton, in the Province of Alberta, this 22nd day of April, A.D., 1974.

CERTIFIED A TRUE COPY

LOCAL AUTHORITIES BOARD

B. Clark
SECRETARY

(SGD.) I. MORRIS
MEMBER

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO
PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures.

AND WHEREAS, the Board of Administrators of the New Town of Grande Cache deems it necessary to borrow and expend the sum of One Million Dollars (\$1,000,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an order of the Local Authorities Board as per the attached Schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators of the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators of the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, a sum or sums not exceeding the aggregate amount of One Million Dollars (\$1,000,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefor can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators of the New Town of Grande Cache do hereby pledge to the said bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon but, the said bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

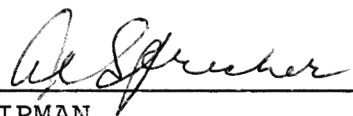
4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the bank.


5. THIS By-Law shall continue in effect for the current year, 19¹⁸ and shall cover any and all borrowing of the New Town during this period.

READ a first time this 28 day of January, 19¹⁵

READ a second time this 28 day of January, 19¹⁵

READ a third and final time and passed with unanimous consent this 28 day of January, 19¹⁵


CHAIRMAN


MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE
FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators of the New Town of Grande Cache deems it necessary to borrow and expend the sum of Five Hundred Thousand Dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an Order of the Local Authorities Board as per attached schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators of the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators of the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, a sum or sums not exceeding the aggregate amount of Five Hundred Thousand Dollars (\$500,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators of the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon but, the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the bank.


5. THIS By-Law shall continue in effect for the current year 1976 and shall cover any and all borrowing of the New Town during this period.

READ a first time this 13 day of January, 1976.

READ a second time this 13 day of January, 1976.

READ a third and final time and passed with unanimous consent
this 13 day of January, 1976.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

A BY-LAW RELATING TO THE ISSUE OF DEBENTURES

WHEREAS the GRANDE CACHE SCHOOL DISTRICT NO. 5258 of the Province of Alberta deems it necessary and desirable that the sum of One Million, Three Hundred and Twenty-Four Thousand Dollars (\$1,324,000.00) should be borrowed on the security of the said District for the purpose of:

1. purchasing 5.9 acres of land at an estimated cost of \$15,000.00;
2. landscaping site at an estimated cost of \$64,000.00;
3. erecting a masonry school to consist of 4 general classrooms, 1 E.C.S. facility, 1 science experience classroom, 1 ancillary classroom, 1 library, 1 single station gymnasium, 1 lunch/study room, 1 stage/ancillary at an estimated cost of \$1,183,000.00 including architect's fees;
4. providing furniture and equipment at an estimated cost of \$62,000.00;
5. at Grande Cache - Lot 89R, Block 26, Area 5.9 acres;

repayable to the bearer in 25 consecutive annual instalments with interest at not more than twelve per centum per annum;

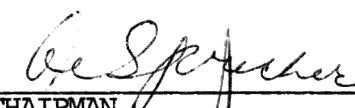
THEREFORE The Board of Administrators of the said District enacts as follows:

1. That the necessary proceedings be taken under the School Act to obtain the authority of the Local Authorities Board of Alberta to borrow aforesaid debenture funds or such portion of the said funds as may be required for the aforesaid purpose.
2. That upon the Local Authorities Board authorizing in writing the Board of Administrators to borrow the sum of One Million, Three Hundred and Twenty-Four Thousand Dollars or any less sum pursuant to the said Act debentures of the said District be issued for such amount as is so authorized payable to the bearer in 25 consecutive annual instalments with interest at not more than twelve per centum (12%) per annum, payable annually. In the event that provision for the redemption of the said debentures is not made on the date of maturity the said debentures are to bear interest at the rate set out therein until provision for redemption is made at and notification mailed to the Bank specified in the debentures. The debentures to be issued under this By-Law shall be executed by the Board of Administrators.

READ a first time this 9 day of March, 1976.

READ a second time this 9 day of March, 1976.

READ a third and final time and passed with unanimous consent this 9 day of March, 1976.


CHAIRMAN


MUNICIPAL ADMINISTRATOR.

BY-LAW NO. 196

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR
SHORT TERM BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it advisable to purchase an additional Garbage Truck and Backhoe, 1 1/8 yard, to provide services for an increased population and Public Works Department,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache wishes to provide these services at a cost of - Poclain Backhoe, Model 120, \$18,000.00, Garbage Packer at \$28,000.00 - for a total cost of \$46,000.00,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it necessary and advisable to borrow the said sum of \$46,000.00 from the Canadian Imperial Bank of Commerce at Grande Cache to be repayable over a period of three years,

NOW THEREFORE, the Board of Administrators for the New Town of Grande Cache duly assembled and under the authority vested in it, does hereby enact:

THAT, the Chairman of the Board of Administrators and the Municipal Administrator be authorized to sign such notes or otherwise as may be necessary.

READ a first time this *16* day of *March*, 1976.

READ a second time this *16* day of *March*, 1976.

READ a third and final time and passed with unanimous consent
this *16* day of *March*, 1976.

A. Spruce

CHAIRMAN

K. S.

MUNICIPAL ADMINISTRATOR

BY-LAW NO. 197

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR
SHORT TERM BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande
Cache deems it advisable to purchase a three cubic yard front end Loader with rubber tires
to provide services for an increased population and Public Works Department,

AND WHEREAS, the Board of Administrators for the New Town of Grande
Cache wishes to provide these services at a cost of \$40,000.00,

AND WHEREAS, the Board of Administrators for the New Town of Grande
Cache deems it necessary and advisable to borrow the said sum of \$40,000.00 from the Canadian
Imperial Bank of Commerce at Grande Cache to be repayable over a period of three years,

NOW THEREFORE, the Board of Administrators for the New Town of
Grande Cache duly assembled and under the authority vested in it, does hereby enact:

THAT, the Chairman of the Board of Administrators and the Municipal
Administrator be authorized to sign such notes or otherwise as may be necessary.

READ a first time this *16* day of *March*, 1976.

READ a second time this *16* day of *March*, 1976.

READ a third and final time and passed with unanimous consent
this *16* day of *March*, 1976.

A. Sprecher

CHAIRMAN

K. H.

MUNICIPAL ADMINISTRATOR

BY-LAW NO. 222

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR
SHORT TERM BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande
Cache deems it advisable to purchase additional snow removal and sanding equipment to provide
services for an increased population and Public Works Department,

AND WHEREAS, the Board of Administrators for the New Town of Grande
Cache wishes to provide these services at a cost of - 1975 Ford, 700 Series, complete with
snowplow attachments at \$12,800.00; Model "B" Hydro Spreader at \$2,200.00 - for a total cost
of \$15,000.00,

AND WHEREAS, the Board of Administrators for the New Town of Grande
Cache deems it necessary and advisable to borrow the said sum of \$15,000.00 from the Canadian
Imperial Bank of Commerce at Grande Cache to be repayable over a period of three (3) years,

NOW THEREFORE, the Board of Administrators for the New Town of Grande
Cache duly assembled and under the authority vested in it, does hereby enact:

THAT the Chairman of the Board of Administrators and the Municipal
Administrator be authorized to sign such notes or otherwise as maybe necessary.

READ a first time this 23 day of *Nov*, 1976.

READ a second time this 23 day of *Nov*, 1976.

READ a third and final time and passed with unanimous consent
this 23 day of *Nov*, 1976.

W. Spruick

CHAIRMAN

K. L.

MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR
TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it necessary to borrow and expend the sum of Five Hundred Thousand Dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an Order of the Local Authorities Board as per attached schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators for the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators for the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce, a sum or sums not exceeding the aggregate amount of Five Hundred Thousand Dollars (\$500,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators for the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

5. THIS By-Law shall continue in effect for the current year 1977 and shall cover any and all borrowing of the New Town during this period.

READ A first time this 11 day of January, 1977.

READ a second time this 11 day of January, 1977.

READ a third and final time and passed with unanimous consent
this 11th day of January, 1977.

Desprescher
CHAIRMAN

D. J. Dukart
MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS FOR THE NEW TOWN OF GRANDE CACHE TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF PROVIDING ADDITIONAL WATER, FILTRATION OF WATER, AND ASSURE SUPPLY OF SAME.

WHEREAS, it is deemed expedient and proper pursuant to the provisions of Section 315 B(ii) of The Municipal Government Act that the Board of Administrators shall issue a By-Law to authorize the undertaking and completing the construction of an addition to the Pump house, to the Filtration Plant, and an additional water supply line.

AND WHEREAS, plans, specifications and estimates for such work have been made by Associated Engineering Services Ltd., Professional Engineers, whereby the total cost of the said construction is estimated to be Seven Hundred and Eighty-One Thousand Dollars (\$781,000.00).

AND WHEREAS, it is estimated by the Board of Administrators of the said New Town that the undernoted applicable grants and contributions will be received:

1. C.M.H.C. (estimated) \$43,900.00

AND WHEREAS, in order to construct and complete the said project, it will be necessary to borrow the sum of Seven Hundred and Thirty-Seven Thousand, One Hundred Dollars (\$737,100.00) on the credit of the New Town of Grande Cache by issuing debentures of the New Town as herein provided.

AND WHEREAS, the said indebtedness is to be repaid over a period of Twenty-Five (25) years in annual instalments, with interest not exceeding Twelve per centum (12%) per annum, payable annually.

AND WHEREAS, the amount of the equalized assessment in the municipality as last determined and fixed by the Assessment Equalization Board is \$7,018,380.00.

AND WHEREAS, the amount of the existing debenture debt of the New Town is \$1,894,107.00, no part of which is in arrears.

AND WHEREAS, the estimated life of the project is 35 years.

AND WHEREAS, approval of the Director, Division of Pollution Control, Department of the Environment for the proposal as required by the Clean Water Act, or regulations thereto, has been obtained under Approval No. 77-MP 610.

NOW THEREFORE, the Board of Administrators of the New Town of Grande Cache is hereby empowered and authorized to enter into contracts for the purpose of additional water supply as may be necessary.

2. That for the purpose aforesaid, the sum of Seven Hundred and Thirty-Seven Thousand, One Hundred Dollars (\$737,100.00) be borrowed by way of debenture on the credit and security of the New Town of Grande Cache at large, of which amount the sum of \$737,100.00 is to be paid by the New Town at large.

3. The debentures to be issued under this By-Law shall not exceed the sum of Seven Hundred and Thirty-Seven Thousand, One Hundred Dollars (\$737,100.00), and may be in any denomination not exceeding the amount authorized by this By-Law and shall be dated having regard to the date of the borrowing.

4. The debentures shall bear interest during the currency of the debentures, at a rate not exceeding twelve per centum (12%) per annum, payable annually.

5. The debentures shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal annual instalments over a period of twenty-five (25) years, in accordance with the schedule attached and forming a part of each debenture.

6. The debentures shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the New Town of Grande Cache or at such other bank or financial institution as the Board of Administrators may authorize as its banking agent during the currency of the debentures.

7. The Chairman of the Board of Administrators and the Municipal Administrator of the New Town of Grande Cache shall authorize such bank or financial institution to make payments to the holder of the debentures, on such dates and in such amounts as specified in the repayment schedule forming part of each debenture.

8. The said debentures shall be signed by the Chairman of the Board of Administrators and the Municipal Administrator of the New Town of Grande Cache, and the Municipal Administrator shall affix thereto the corporate seal of the said New Town.
9. There shall be levied and raised in each year of the currency of the debentures hereby authorized, by a rate or rates sufficient therefor, on the assessed value of all lands and improvements shown on the assessment roll, an annual tax sufficient to pay the principal and interest falling due in such year on such debentures. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.
10. The said indebtedness is contracted on the credit and security of the New Town of Grande Cache at large.
11. The next amount realized by the issue and sale of debentures issued under this By-Law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.
12. This By-Law shall take effect on the date of the final passing thereof.

READ a first time this 14th day of February , 1978.

READ a second time this 14th day of February , 1978.

READ a third and final time and passed with unanimous consent
this 14th day of February , 1978.

NOT PROCEEDED WITH

Ran McNeil
CHAIRMAN

Kedon
MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it necessary to borrow and expend the sum of Five Hundred Thousand Dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an Order of the Local Authorities Board as per attached schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators for the New Town of Grande Cache hereby enacts as follows:

1. THAT the Board of Administrators for the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce a sum or sums not exceeding the aggregate amount of Five Hundred Thousand Dollars (\$500,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators for the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of moneys borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

5. THIS By-Law shall continue in effect for the current year 1978 and shall cover any and all borrowing of the New Town during this period.

READ a first time this 10 day of Jan, 1978.

READ a second time this 10 day of Jan, 1978.

READ a third and final time and passed with unanimous consent

this 10 day of January, 1978.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it necessary to borrow and expend the sum of Five Hundred Thousand Dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an Order of the Local Authorities Board as per attached schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators for the New Town of Grande Cache hereby enact as follows:

1. THAT the Board of Administrators for the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce a sum or sums not exceeding the aggregate amount of Five Hundred Thousand Dollars (\$500,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators for the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of monies borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

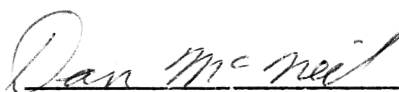
5. THIS By-Law shall continue in effect for the current year 1979 and shall cover any and all borrowing of the New Town during this period.

READ a first time this 9th day of January, 1979.

READ a second time this 9th day of January, 1979.

READ a third and final time and passed with unanimous consent

this 9th day of January, 1979.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it necessary to borrow and expend the sum of Five Hundred Thousand Dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an Order of the Local Authorities Board as per attached schedule of Revenues and Expenditures,

THEREFORE, the Board of Administrators for the New Town of Grande Cache hereby enact as follows:

1. THAT the Board of Administrators for the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce a sum or sums not exceeding the aggregate amount of Five Hundred Thousand Dollars (\$500,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators for the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of monies borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

5. THIS By-Law shall continue in effect for the current year 1980 and shall cover any and all borrowing of the New Town during this period.

READ a first time this 8th day of January, 1980.

READ a second time this 8th day of January, 1980.

READ a third and final time and passed with unanimous consent

this 8th day of January, 1980.

CHAIRMAN

MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE, IN THE PROVINCE OF ALBERTA,
TO REVOKE A BY-LAW AUTHORIZING THE BORROWING OF MONEY BY THE MUNICIPALITY
BY THE ISSUING OF DEBENTURES.

WHEREAS the following Debenture Borrowing By-Law of the New Town of Grande
Cache has been cancelled by complete payout under The Municipal Debt Reduction Program:

Debenture By-Law No. 270 - to provide additional water, filtration
of water and assure supply of same.

AND WHEREAS debenture cancellations authorized by The Municipal Debt Reduct-
ion Act, reduced the debenture debt incurred by By-Law No. 270 to a nil balance.

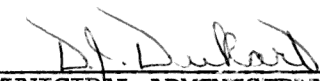
NOW THEREFORE the Board of Administrators for the New Town of Grande Cache,
duly assembled and under the authority vested in it and pursuant to Section 17 of the Municip-
al Debt Reduction Act, hereby enacts as follows:

THAT By-Law No. 270 be and is hereby revoked to remove the By-Law from
record of "By-Laws in force" in the municipality.

READ a first time this 12th day of February, 1980.

READ a second time this 12th day of February, 1980.

READ a third and final time and passed with unanimous consent
this 12th day of February, 1980.


CHAIRMAN
MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it necessary to borrow and expend the sum of Five Hundred Thousand Dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the aforesaid expenditures and obligations and has been approved by an Order of the Local Authorities Board as per attached schedule of Revenues and Expenditures,

THEREFORE, the Board of Administrators for the New Town of Grande Cache hereby enact as follows:

1. THAT the Board of Administrators for the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce a sum or sums not exceeding the aggregate amount of Five Hundred Thousand Dollars (\$500,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators for the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of monies borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected, or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

5. THIS By-Law shall continue in effect for the current year 1981 and shall cover any and all borrowing of the New Town during this period.

READ a first time this 27 day of January, 1981.

READ a second time this 27 day of January, 1981.

READ a third and final time and passed with unanimous consent

this 27 day of January, 1981.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS FOR THE NEW TOWN OF GRANDE CACHE IN THE PROVINCE OF ALBERTA TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF THE CONSTRUCTION OF A SEWAGE TREATMENT PLANT.

WHEREAS, it is deemed expedient and proper pursuant to the provisions of Section 338, of the Municipal Government Act and Section 19 of the New Towns Act that the Board of Administrators shall issue a By-Law to authorize the undertaking and completing the construction of a Sewage Treatment Plant,

AND WHEREAS, plans, specifications and estimates for such work have been made by Associated Engineering Services Ltd., Professional Engineers, whereby the total cost of the said construction is estimated to be Four Million, Three Hundred and Fifty Thousand Dollars (\$4,350,000.00).

AND WHEREAS, it is estimated by the Board of Administrators of the said New Town that the undernoted applicable grants and contributions will be received:

- | | |
|----------------------------------|----------------|
| 1. Department of the Environment | \$2,919,825.00 |
|----------------------------------|----------------|

AND WHEREAS, in order to construct and complete the said project, it will be necessary to borrow the sum of One Million, Four Hundred and Thirty Thousand, One Hundred and Seventy-Five Dollars (\$1,430,175.00) on credit of the New Town of Grande Cache by issuing debentures of the New Town as herein provided.

AND WHEREAS, the said indebtedness is to be repaid over a period of Twenty-Five (25) years in annual instalments, with interest not exceeding twenty per centum (20%) per annum, payable annually.

AND WHEREAS, the amount of the equalized assessment in the municipality as last determined and fixed by the Assessment Equalization Board is \$14,389,580.00.

AND WHEREAS, the amount of the existing debenture debt of the New Town is \$510,015.74, no part of which is in arrears.

AND WHEREAS, the estimated life of the project is 35 years.

AND WHEREAS, approval of the Director, Division of Pollution Control, Department of the Environment, for the proposal as required by the Clean Water Act, or regulations thereto, has been obtained under Approval No. 80-MP-291.

NOW THEREFORE, the Board of Administrators for the New Town of Grande Cache is hereby empowered and authorized to enter into contracts for the purpose of the construction of a Sewage Treatment Plant.

2. That for the purpose aforesaid, the sum of One Million, Four Hundred and Thirty Thousand One Hundred and Seventy-Five Dollars (\$1,430,175.00) be borrowed by way of debenture on the credit and security of the New Town of Grande Cache at large, of which amount the sum of One Million, Four Hundred and Thirty Thousand, One Hundred and Seventy-Five Dollars (\$1,430,175.00) is to be paid by the New Town at large.

3. The debentures to be issued under this By-Law shall not exceed the sum of One Million, Four Hundred and Thirty Thousand, One Hundred and Seventy-Five Dollars (\$1,430,175.00), and may be in any denomination not exceeding the amount authorized by this By-Law and shall be dated having regard to the date of the borrowing.

4. The debentures shall bear interest during the currency of the debentures, at a rate not exceeding twenty per centum (20%) per annum, payable annually.

5. The debentures shall be issued in such manner that the principal and interest will be combined and made payable in, as nearly as possible, equal annual instalments over a period of twenty-five (25) years, in accordance with the schedule attached and forming a part of each debenture.

6. The debentures shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the New Town of Grande Cache or at such other bank or financial institution as the Board of Administrators may authorize as its banking agent during the currency of the debentures.

7. The Chairman of the Board of Administrators and the Municipal Administrator of the New Town of Grande Cache shall authorize such bank or financial institution to make payments to the holder of the debentures, on such dates and in such amounts as specified in the repayment schedule forming part of each debenture.

8. The said debentures shall be signed by the Chairman of the Board of Administrators and the Municipal Administrator of the New Town of Grande Cache, and the Municipal Administrator shall affix thereto the corporate seal of the said New Town.
9. There shall be levied and raised in each year of the currency of the debentures hereby authorized, by a rate or rates sufficient therefor, on the assessed value of all lands and improvements shown on the assessment roll, an annual tax sufficient to pay the principal and interest falling due in such year on such debentures. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.
10. The said indebtedness is contracted on the credit and security of the New Town of Grande Cache at large.
11. The net amount realized by the issue and sale of debentures issued under this By-Law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.
12. This By-Law shall take effect on the date of the final passing thereof.

READ a first time this *12th* day of *May*, 1981.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

READ a second time this *2nd* day of *JUNE*, 1981.

READ a third and final time and passed with unanimous consent
this *2nd* day of *JUNE*, 1981.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

\$ 1,430,175.00

CANADA
PROVINCE OF ALBERTA

No. 5

TOWN OF GRANDE CACHE

16-1/4 % Debentures

Due 15-AUG-2006

The TOWN OF GRANDE CACHE

for value received, promises to pay to the

ALBERTA MUNICIPAL FINANCING CORPORATION,

or its registered assigns, the principal sum of

---ONE MILLION, FOUR HUNDRED & THIRTY THOUSAND ONE HUNDRED & SEVENTY-FIVE--XX Dollars

(\$ 1,430,175.00) in lawful money of Canada, with interest thereon at the rate of

16-1/4 % per annum, in TWENTY-FIVE (25) consecutive

annual instalments of Principal and Interest combined, on the FIFTEENTH day of

AUGUST in each of the years of 19 82 to 2006 inclusive, and in accordance

with the repayment schedule endorsed hereon and forming part of this Debenture.

This sum of \$ 1,430,175.00 has been borrowed by the

TOWN OF GRANDE CACHE

under the authority, and in accordance with the terms of its By-law () numbered 316

passed on the 2ND day of JUNE, 19 81

and will be expended in accordance with the terms of the said By-law () numbered 316

for the specified purposes listed therein.

IN TESTIMONY whereof and under the authority of By-law () numbered 316

this Debenture is sealed with the Seal of the

TOWN OF GRANDE CACHE

and signed by the MAYOR and Treasurer thereof, this 5th

day of AUGUST, 19 81

Authorized on the 27TH day of

MAY, 19 81 by Order

No. 14261 of the

THE LOCAL AUTHORITIES BOARD
Province of Alberta

Countersigned this day

of 19

MAYOR
Treasurer

ALBERTA MUNICIPAL FINANCING CORPORATION

LOAN REPAYMENT SCHEDULE

TOWN OF GRANDE CACHE

CALCULATIONS ON A LOAN OF \$ 1430175.00
TERM IS 25 YEARS, 25 CALCULATIONS, 25 PAYMENTS
INTEREST RATE IS 16.2500 PERCENT
DEBENTURE DATE IS 8/15/81
BYLAW NUMBER 316

MATURITY DATE	PAYMENT NUMBER	PAYMENT AMOUNT	PRINCIPAL PAID	INTEREST PAID	OUTSTANDING PRINCIPAL
MM/DD/YY					
8/15/81	1	237919.20	5515.76	232403.44	\$ 1430175.00
8/15/82	2	237919.20	6412.07	231507.13	1424659.24
8/15/83	3	237919.20	7454.03	230465.17	1419247.17
8/15/84	4	237919.20	8665.31	229253.89	1410793.14
8/15/85	5	237919.20	10073.43	227845.77	1402127.83
8/15/86	6	237919.20	11710.36	226208.84	1392054.40
8/15/87	7	237919.20	13613.29	224305.91	1380344.04
8/15/88	8	237919.20	15825.45	222093.75	1366730.75
8/15/89	9	237919.20	18397.09	219522.11	1350905.30
8/15/90	10	237919.20	21386.62	216532.58	1332508.21
8/15/91	11	237919.20	24861.94	213057.26	1311121.59
8/15/92	12	237919.20	28902.01	209017.19	1286259.65
8/15/93	13	237919.20	33598.58	204320.62	1257357.64
8/15/94	14	237919.20	39058.35	198860.85	1223759.06
8/15/95	15	237919.20	45405.33	192513.87	1184700.71
8/15/96	16	237919.20	52783.70	185135.60	1139295.38
8/15/97	17	237919.20	61361.05	176558.15	1086511.68
8/15/98	18	237919.20	71332.22	166586.98	1025150.63
8/15/99	19	237919.20	82923.71	154995.49	953818.41
8/15/ 0	20	237919.20	96398.81	141520.39	870894.70
8/15/ 1	21	237919.20	112063.62	125855.58	774495.89
8/15/ 2	22	237919.20	130273.96	107645.24	662432.27
8/15/ 3	23	237919.20	151443.47	86475.73	532158.31
8/15/ 4	24	237919.20	176053.04	61866.16	380714.84
8/15/ 5	25	237919.20	204661.80	33257.40	204661.80
8/15/ 6					0.00
TOTAL		\$ 5947980.00	\$ 1430175.00	\$ 4517805.00	

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO AUTHORIZE THE BOARD OF ADMINISTRATORS FOR THE NEW TOWN OF GRANDE CACHE IN THE PROVINCE OF ALBERTA TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID NEW TOWN BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF THE CONSTRUCTION OF AN ADDITION TO THE PUBLIC WORKS BUILDING.

WHEREAS, it is deemed expedient and proper pursuant to the provisions of Section 19 of the New Towns Act that the Board of Administrators shall issue a By-Law to authorize the undertaking and completing of the construction of an addition to the Public Works Building,

AND WHEREAS, plans, specifications, and estimates for such work have been made by Grandee Construction Ltd., Contractors, whereby the total cost of the said construction is estimated to be Two Hundred and Fifty Thousand Dollars (\$250,000.00).

AND WHEREAS, in order to construct and complete the said project, it will be necessary to borrow the sum of Two Hundred and Fifty Thousand Dollars, (\$250,000.00) on credit of the New Town of Grande Cache by issuing debentures of the New Town as herein provided.

AND WHEREAS, the said indebtedness is to be repaid over a period of Twenty-Five years (25) in annual instalments, with interest not exceeding twenty-five per centum (25%) per annum, payable annually.

AND WHEREAS, the amount of the equalized assessment in the municipality as last determined and fixed by the Assessment Equalization Board is \$14,389,580.00.

AND WHEREAS, the amount of the existing debenture debt of the New Town is \$1,940,190.74, no part of which is in arrears.

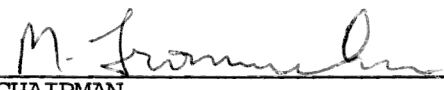
AND WHEREAS, the estimated life of the project is 35 years.

NOW THEREFORE, the Board of Administrators for the New Town of Grande Cache is hereby empowered and authorized to enter into contracts for the purpose of the construction of an addition to the Public Works Building.

1. That for the purpose aforesaid, the sum of Two Hundred and Fifty Thousand Dollars (\$250,000.00) be borrowed by way of debenture on the credit and security of the New Town of Grande Cache at large, of which amount the sum of Two Hundred and Fifty Thousand Dollars (\$250,000.00) is to be paid by the New Town at large.
2. The debentures to be issued under this By-Law shall not exceed the sum of Two Hundred and Fifty Thousand Dollars (\$250,000.00), and may be in any denomination not exceeding the amount authorized by this By-Law and shall be dated having regard to the date of the borrowing.
3. The debentures shall bear interest during the currency of the debentures, at a rate not exceeding twenty-five per centum (25%) per annum, payable annually.
4. The debentures shall be issued in such manner that the principal and interest will be combined and made payable in, as nearly as possible, equal annual instalments over a period of twenty-five (25) years, in accordance with the schedule attached and forming a part of each debenture.
5. The debentures shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the New Town of Grande Cache or at such other bank or financial institution as the Board of Administrators may authorize as its banking agent during the currency of the debentures.
6. The Chairman of the Board of Administrators and the Municipal Administrator of the New Town of Grande Cache shall authorize such bank or financial institution to make payments to the holder of the debentures, on such dates and in such amounts as specified in the repayment schedule forming part of each debenture.
7. The said debentures shall be signed by the Chairman of the Board of Administrators and the Municipal Administrator of the New Town of Grande Cache, and the Municipal Administrator shall affix thereto the corporate seal of the said New Town.
8. There shall be levied and raised in each year of the currency of the debentures hereby authorized, by a rate or rates sufficient therefor, on the assessed value of all lands and improvements shown on the assessment roll, an annual tax sufficient to pay the principal and interest falling due in such year on such debentures. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.

9. The said indebtedness is contracted on the credit and security of the New Town of Grande Cache at large.
10. The net amount realized by the issue and sale of debentures issued under this By-Law shall be applied only for the purposes for which the indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.
11. This By-Law shall take effect on the date of the final passing thereof.

READ a first time this 11th day of August, 1981.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

READ a second time this 13th day of October, 1981.

READ a third and final time and passed with unanimous consent
this 13th day of October, 1981.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it necessary to borrow and expend the sum of Five Hundred Thousand Dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program of the New Town contemplates the afore-said expenditures and obligations and has been approved by an Order of the Local Authorities Board as per attached schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators for the New Town of Grande Cache hereby enact as follows:

1. THAT the Board of Administrators for the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce a sum or sums not exceeding the aggregate amount of Five Hundred Thousand Dollars (\$500,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators for the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of monies borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid or be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

5. THIS By-Law shall continue in effect for the current year of 1982 and shall cover any and all borrowing of the New Town during this period.

READ a first time this 26th day of JANUARY, 1982.

READ a second time this 26th day of JANUARY, 1982.

READ a third and final time and passed with unanimous consent
this 26th day of JANUARY, 1982.


CHAIRMAN


MUNICIPAL ADMINISTRATOR

BEING A BY-LAW OF THE NEW TOWN OF GRANDE CACHE TO PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Board of Administrators for the New Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by New Town advances or debentures,

AND WHEREAS, the Board of Administrators for the New Town of Grande Cache deems it necessary to borrow and expend the sum of Five Hundred Thousand Dollars (\$500,000.00) to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program for the New Town contemplates the aforesaid expenditures and obligations and has been approved by an Order of the Local Authorities Board as per attached schedule of Revenues and Expenditures.

THEREFORE, the Board of Administrators for the New Town of Grande Cache hereby enact as follows:

1. THAT the Board of Administrators for the New Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce a sum or sums not exceeding the aggregate amount of Five Hundred Thousand Dollars (\$500,000.00) which the Board of Administrators deems necessary to meet the current expenditures and obligations of the New Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Board of Administrators and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Chairman and Municipal Administrator of the Board of Administrators of the New Town of Grande Cache given on its behalf and the said Chairman and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the New Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Board of Administrators for the New Town of Grande Cache do hereby pledge to the said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the New Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the New Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of monies borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid and be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected or be required to see that the said taxes, penalties and other designed revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

5. THIS By-Law shall continue in effect for the current year of 1983 and shall cover any and all borrowing of the New Town during this period.

READ a first time this 11th day of January, 1983.

READ a second time this 11th day of January, 1983.

READ a third and final time and finally passed this 11th day of January, 1983.

CHAIRMAN

MUNICIPAL ADMINISTRATOR

A BY-LAW OF THE TOWN OF GRANDE CACHE IN THE PROVINCE OF ALBERTA, PURSUANT TO THE PROVISIONS OF THE MUNICIPAL GOVERNMENT ACT, BEING CHAPTER M-26 OF THE REVISED STATUTES OF ALBERTA 1980 AND AMENDMENTS THERETO, TO PROVIDE FOR TEMPORARY BANK BORROWING.

WHEREAS, the Council for the Town of Grande Cache wish to provide for certain expenditures by way of temporary bank borrowing and which may, in fact, be covered by Town advances or debentures,

AND WHEREAS, the Council for the Town of Grande Cache deems it necessary to borrow and expend the sum of Three Hundred Thousand Dollars (\$300,000.00) to meet the current expenditures and obligations of the Town until such time as the taxes levied or to be levied therefore as aforesaid can be collected.

AND WHEREAS, the financial program for the Town contemplates the aforesaid expenditures and obligations to be approved by an Order of the Local Authorities Board.

THEREFORE, the Council for the Town of Grande Cache hereby enact as follows:

1. THAT the Council for the Town of Grande Cache do borrow from time to time from the Canadian Imperial Bank of Commerce a sum or sums not exceeding the aggregate amount of Three Hundred Thousand Dollars (\$300,000.00) which the Council deems necessary to meet the current expenditures and obligations of the Town until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between the Council and the Bank.

2. THAT the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Mayor and Municipal Administrator of the Council of the Town of Grande Cache given on its behalf and the said Mayor and Municipal Administrator are hereby authorized and empowered to execute and give such promissory note or notes on behalf of the Town as may be required by the Bank and to determine and agree upon from time to time the rate of interest applicable to the amount of the sums borrowed hereunder remaining from time to time outstanding.

3. THAT the Council for the Town of Grande Cache do hereby pledge to said Bank as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied by the Town in previous years together with penalties thereon, and the whole of the taxes assessed or to be assessed and/or levied or to be levied for the current year, and the Town shall deposit in the general account with the said Bank all of the said taxes, penalties and other designated revenues as collected, as collateral security for the money to be borrowed hereunder and interest thereon and the same shall be applied as far as necessary in payment of monies borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed as aforesaid and be bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenues can be collected or be required to see that the said taxes, penalties and other designated revenues are deposited as aforesaid.

4. NOTHING herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, given to or implied in favour of the Bank.

5. THIS By-Law shall continue in effect for the current year of 1984 and shall cover any and all borrowing of the Town during this period.

READ a first time this 7th day of February, 1984.

READ a second time this 7th day of February, 1984.

READ a third and final time and finally passed this 7th day of February, 1984.


MAYOR


MUNICIPAL ADMINISTRATOR

A BY-LAW TO AUTHORIZE THE MUNICIPAL COUNCIL OF THE TOWN OF GRANDE CACHE TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID TOWN BY THE BORROWING OF FUNDS FOR THE PURCHASE OF DEVELOPED RESIDENTIAL LAND FROM ALBERTA MORTGAGE AND HOUSING CORPORATION.

WHEREAS, it is deemed expedient and proper pursuant to the provisions of Sections 126, 324 and 336 of the Municipal Government Act, RSA 1980 and amendments thereto, that the Council issue a By-Law authorizing the purchase of all unsold vacant residential land from Alberta Mortgage and Housing Corporation located within the boundaries of the Town of Grande Cache.

AND WHEREAS, a Land Development Replacement Agreement has been negotiated satisfactory to both parties in a total amount of four hundred thirteen thousand and seventy eight dollars (\$413,078.00).

AND WHEREAS, in order to purchase the said land it will be necessary to borrow the sum of four hundred thirteen thousand seventy eight dollars (\$413,078.00) on credit of the Town of Grande Cache by means of a Variable Rate Demand Loan entered into by the Town as herein provided.

AND WHEREAS, the said indebtedness is to be repaid over a period of ten years in monthly installments, with interest at a rate not exceeding fourteen per centum (14%) per annum, or with interest not exceeding the rate fixed from time to time by the Alberta Municipal Financing Corporation, payable annually.

AND WHEREAS, the amount of the equalized assessment in the municipality as last determined and fixed by the Assessment Equalization Board is \$67,944,900.00.

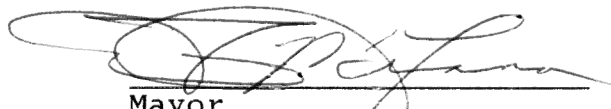
AND WHEREAS, the amount of the existing debenture debt of the Town of Grande Cache is \$1,516,346.87, no part of which is in arrears.

NOW THEREFORE, the Municipal Council of the Town of Grande Cache in the Province of Alberta in Council duly assembled, enacts as follows:

1. The Municipal Council of the Town of Grande Cache is hereby empowered and authorized to enter into a Land Development Replacement Agreement for the purpose of acquiring developed residential land from Alberta Mortgage and Housing Corporation.
2. That for the purpose aforesaid, the sum of four hundred thirteen thousand seventy eight dollars (\$413,078.00) be borrowed by way of a Variable Rate Demand Loan on the credit and security of the Town of Grande Cache at large, of which amount the entire proceeds of gross sales of the land acquired will apply with any difference between periodic installments of principal and interest less gross sales proceeds to be paid by the Town at large.
3. That the entire proceeds from the sale of land acquired will be accounted for separately within the Town's accounts and out of which the monthly installments of principal and interest shall be paid.
4. The Variable Rate Demand Loan entered into under this By-Law shall not exceed the sum of four hundred thirteen thousand seventy eight dollars (\$413,078.00) and may be in any denomination not exceeding the amount authorized by this By-Law and shall be dated having regard to the date of the borrowing.

5. The Variable Rate Demand Loan shall bear interest during the currency of the indebtedness, at a rate not exceeding fourteen per centum (14%) per annum, or with interest not exceeding the rate fixed from time to time by the Alberta Municipal Financing Corporation, payable annually.
6. The Variable Rate Demand Loan shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal monthly installments over a period of ten (10) years in accordance with the schedule attached and forming part of the Variable Rate Demand Loan documents.
7. The installments shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the Town of Grande Cache or at such other bank or financial institution as the Council may authorize as its banking agency during the currency of the indebtedness.
8. The Mayor and Municipal Administrator of the Town of Grande Cache shall authorize such bank or financial institution to make payments to the holder of the indebtedness, on such date and in such amounts as specified in the repayment schedule forming part of the Variable Rate Demand Loan documents.
9. The said indebtedness documents shall be signed by the Mayor and the Municipal Administrator of the Town of Grande Cache and the Municipal Administrator shall affix thereto the corporate seal of the said Town.
10. There shall be levied and raised in each year of the currency of the indebtedness hereby authorized, by a rate or rates sufficient therefore on the assessed value of all lands and improvements shown on the assessment roll, an annual tax sufficient to add to funds received from gross sales of land acquired to equal the principal and interest falling due in such year on such indebtedness. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.
11. The said indebtedness is contracted on the credit and security of the Town of Grande Cache at large.
12. The net amount realized from the proceeds of the Variable Rate Demand Loan entered into under this By-Law shall be applied only for the purposes for which this indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.
13. This By-Law shall take effect on the day of the final passing thereof.

Read a first time in Council this 24th day of June, 1993.



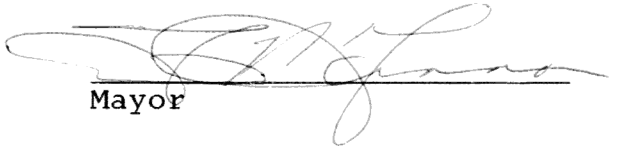
Mayor



Municipal Administrator

Advertised the 29th day of June and the 6th day of July, 1993
in the Grande Cache Mountaineer.

Read a second time in Council this 28th day of July, 1993.
Read a third time in Council this 28th day of July, 1993.


Mayor


Municipal Administrator

Approved by the Alberta Local Authorities Board Order
No. 20771 , dated 13th day of August, 1993 .



LOCAL AUTHORITIES BOARD

BOARD ORDER NO. 20771

FILE: GRACA/T

IN THE MATTER OF THE "Local Authorities Board Act":

AND IN THE MATTER OF THE "Municipal Government Act":

AND IN THE MATTER OF an application by the Town of Grande Cache for authorization to borrow by way of a variable rate demand loan.

WHEREAS an application has been made to the Local Authorities Board by the Town of Grande Cache, in the Province of Alberta, for authorization to borrow by way of a variable rate demand loan an amount not exceeding the sum of four hundred thirteen thousand seventy-eight dollars (\$413,078.00) for the purpose of purchasing developed residential land from Alberta Mortgage and Housing Corporation, in accordance with the provisions of By-law No. 516, passed on the 28th day of July, 1993, a copy of the said By-law having been filed with the Board:

AND WHEREAS the Town of Grande Cache has satisfied the Board that it has complied with the requirements of Section 324 of the Municipal Government Act.

THEREFORE THE LOCAL AUTHORITIES BOARD, having read the said By-law and other material filed, HEREBY ORDERS:

I. The variable rate demand loan by the Town of Grande Cache in an amount not exceeding the sum of FOUR HUNDRED THIRTEEN THOUSAND SEVENTY-EIGHT DOLLARS (\$413,078.00) for the purpose set out above and in accordance with the provisions of said By-law No. 516 is hereby authorized.

II. That the net amount realized from the variable rate demand loan issued under this Order shall be applied only for the purpose for which the indebtedness was created.


III. That the variable rate demand loan to be issued under this Order may be dated upon such day as may be appropriate having regard to the date of the borrowing of the money, may be payable in one hundred twenty (120) monthly instalments of principal and interest, and may bear interest at a rate not exceeding fourteen per centum (14%), or the interest rate fixed from time to time by the Alberta Municipal Financing Corporation, per annum, payable monthly.

Dated and signed at the City of Edmonton, in the Province of Alberta, this 13th day of August, 1993.

LOCAL AUTHORITIES BOARD

CERTIFIED A TRUE COPY

(SGD.) ARCHIE R. GROVER
CHAIRMAN


A/ SECRETARY

BY - LAW NO. 558

A BY-LAW TO AUTHORIZE THE MUNICIPAL COUNCIL OF THE TOWN OF GRANDE CACHE TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID TOWN BY THE BORROWING OF FUNDS FOR THE DEVELOPMENT OF SERVICED RESIDENTIAL LAND.

WHEREAS, it is deemed expedient and proper pursuant to the provisions of sections 251, 254 and 258 of the Municipal Government Act, RSA 1980 and amendments thereto, that the Council issue a By-Law authorizing the development of residential land located within the boundaries of the Town of Grande Cache.

AND WHEREAS, in order to purchase the said land it will be necessary to borrow the sum of two million five hundred thousand dollars (\$2,500,000.00) on credit of the Town of Grande Cache by means of a Variable Rate Demand Loan entered into by the Town as herein provided.

AND WHEREAS, the said indebtedness is to be repaid over a period of twenty five years in annual installments, with interest at a rate not exceeding fourteen per centum (14%) per annum, or with interest not exceeding the rate fixed from time to time by the Alberta Municipal Financing Corporation, payable annually.

AND WHEREAS, the amount of the equalized assessment in the municipality as last determined and fixed by the Assessment Equalization Board is \$116,432,802.00.

AND WHEREAS, the amount of the existing debenture debt of the Town of Grande Cache is \$1,192,775.98, no part of which is in arrears.

NOW THEREFORE, the Municipal Council of the Town of Grande Cache in the Province of Alberta in Council duly assembled, enacts as follows:

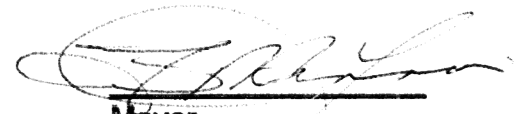
1. The Municipal Council of the Town of Grande Cache is hereby empowered and authorized to develop residential land.
2. That for the purpose aforesaid, the sum of two million five hundred thousand dollars (\$2,500,000.00) be borrowed by way of a Variable Rate Demand Loan, or debenture on the credit and security of the Town of Grande Cache at large, of which amount the entire proceeds of gross sales of the land acquired will apply with any difference between periodic installments of principal and interest less gross sales proceeds to be paid by the Town at large.
3. That the entire proceeds from the sale of land acquired will be accounted for separately within the Town's accounts and out of which the annual installments of principal and interest shall be paid.

4. The Variable Rate Demand Loan entered into under this By-Law shall not exceed the sum of two million five hundred thousand dollars (\$2,500,000.00) and may be in any denomination not exceeding the amount authorized by this By-Law and shall be dated having regard to the date of the borrowing.
5. The Variable Rate Demand Loan shall bear interest during the currency of the indebtedness, at a rate not exceeding fourteen per centum (14%) per annum, or with interest not exceeding the rate fixed from time to time by the Alberta Municipal Financing Corporation, payable annually.
6. The Variable Rate Demand Loan shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal annual installments over a period of twenty five (25) years in accordance with the schedule attached and forming part of the loan documents.
7. The installments shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the Town of Grande Cache or at such other bank or financial Institution as the Council may authorize as its banking agency during the currency of the indebtedness.
8. The Mayor and Municipal Administrator of the Town of Grande Cache shall authorize such bank or financial institution to make payments to the holder of the indebtedness, on such date and in such amounts as specified in the repayment schedule forming part of the Loan documents.
9. The said indebtedness documents shall be signed by the Mayor and the Municipal Administrator of the Town of Grande Cache and the Municipal Administrator shall affix thereto the corporate seal of the said Town.
10. There shall be levied and raised in each year of the currency of the indebtedness hereby authorized, by a rate or rates sufficient therefore on the assessed value of all lands and improvements shown on the assessment roll, an annual tax sufficient to add to funds received from gross sales of land acquired to equal the principal and interest falling due in such year on such indebtedness. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.
11. The said indebtedness is contracted on the credit and security of the Town of Grande Cache at large.

Page three

12. The net amount realized from the proceeds of the Variable Rate Demand Loan entered into under this By-Law shall be applied only for the purposes for which this indebtedness was created unless otherwise authorized by an Order of the Local Authorities Board.
13. This By-Law shall take effect on the day of the final passing thereof.

Read a first time in Council this 14th day of January 1997.

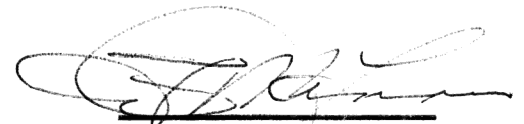

Mayor


Municipal Administrator

Advertised the 28th day of January and the 4th day of February, 1997 in the Grande Cache Mountaineer.

Read a second time in Council this 25th day of February 1997.

Read a third time in Council this 25th day of February 1997.


Mayor


Municipal Administrator

Approved by the Alberta Local Authorities Board Order

No. _____, dated _____.

DECLARATION RE: PUBLICATION OF NOTICE OF PROPOSED BY-LAW

I, E.L. Evenson of the Town of Grande Cache, in the Province of Alberta, do solemnly declare that pursuant to the provisions of Section 251 of the Municipal Government Act, R.S.A., 1994, the Council of the Town of Grande Cache, has given proper notice of intention dated January 28, 1997, and February 4, 1997, respecting By-law No. 558 and that 15 days after the last publication of the Notice have now elapsed and no sufficiently signed and valid petition for a vote has been received by the Council.

February 26 , 1997


Assistant Municipal Administrator


MUNICIPAL ADMINISTRATOR

(Seal)

BY-LAW NO. 606

OF THE TOWN OF GRANDE CACHE

(hereinafter referred to the "Municipality")

IN THE PROVINCE OF ALBERTA

This By-Law authorizes the Council of the Municipality to incur an indebtedness by the issuance of debentures (the "debentures") to the Alberta Municipal Financing Corporation for the purpose of refinancing serviced land development and to rescind By Law No. 599.

WHEREAS:

The Council of the Municipality has decided to issue a By-Law pursuant to Section 261 of the Municipal Government Act to authorize the refinancing, of the serviced residential and commercial/industrial land projects.

The total cost of the said project was \$2,808,000.

In order to refinance the said projects, it will be necessary for the Municipality to borrow the sum of \$1,950,000 (the "indebtedness") on the terms and conditions referred to in this By-Law.

The Municipality will repay the indebtedness over a period of fifteen (15) years in annual installment, with interest not exceeding fourteen per cent (14%), or the interest rate fixed from time to time by the Alberta Municipal Financing Corporation, per annum, payable annually.

The amount of the existing debenture debt of the Municipality at December 31, 2000 is \$1,636,855 no part of which is in arrears. In addition the municipality has \$1,950,000 in bank loans for land development. Which are to be refinanced by debenture proceeds under this By-Law.

All required approvals for the project have been obtained and the project is in compliance with all acts and regulations of the Province of Alberta.

THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED ENACTS AS FOLLOWS:


1. That the purpose of refinancing existing land development bank loans the sum of one million nine hundred fifty thousand DOLLARS (\$1,950,000) be borrowed from AMFC by way of debenture on the credit and security of the Municipality at large, of which amount the sum of \$1,950,000 is to be paid by the Municipality at large.
2. The debentures to be issued under this By-Law shall not exceed the sum of one million nine hundred fifty thousand DOLLARS (\$1,950,000), and may be in any denominations not exceeding the amount authorized by this By-Law and shall be dated having regard to the date of the borrowing.
3. The debentures shall bear interest during the currency of the debentures, at a rate not exceeding fourteen per cent (14%) or the interest rate fixed from time to time by the Alberta Municipal Financing Corporation, per annum, payable annually.

4. The debentures shall be issued in such manner that the principal and interest will be combined and be made payable in, as nearly as possible, equal annual installments over a period of fifteen (15) years, in accordance with the schedule attached and forming a part of each debenture.
5. The debentures shall be payable in lawful money of Canada at the Canadian Imperial Bank of Commerce in the Town of Grande Cache or at such other bank or financial institution as the Council of the Municipality may authorize as its banking agency during the currency of the debenture.
6. The Chief Elected Official and Chief Administrative Officer of the Municipality shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.
7. The debentures shall be signed by the Chief Elected Official and the Chief Administrative Officer of the Municipality and the Municipal Secretary affix the corporate seal of the Municipality to the debentures.
8. There shall be levied and raised in each year of the currency of the debentures a rate or rates on the assessed value of all lands and improvements shown on the assessment roll, sufficient to provide an annual tax adequate to pay the principal and interest falling due in such year on such debentures. The said rates and taxes are collectible at the same time and in the same manner as other rates and taxes.
9. The indebtedness is contracted on the credit and security of the Municipality at large.
10. The net amount realized by the issue and sale of debentures authorized under this By-Law shall be applied only for the purposes for which the indebtedness was created.
11. This By-Law shall take effect on the day of the final passing thereof.
12. By-Law No. 599 is hereby rescinded.

READ a first time in Council this 9th day of July 2001.

READ a second time in Council this 9th day of July 2001.

READ a third time in Council and passed this 9th day of July 2001.


DEPUTY MAYOR


MUNICIPAL ADMINISTRATOR

AMENDED ~

Bylaw No. 685
Date 2009/07/08

**TOWN OF GRANDE CACHE
BY-LAW NO. 649**

BEING A BY-LAW OF THE TOWN OF GRANDE CACHE TO APPROVE BORROWING FOR INFRASTRUCTURE WORKS.

WHEREAS this By-Law authorizes the Council of the Municipality to incur indebtedness by the issuance of debenture(s) in the amount of \$5,621,666.66 for the purpose of providing infrastructure, including paved ring road access, water and sewer and other light utilities for a Tower Road light industrial/commercial area, and the construction of a sanitary sewer trunk line to pick up all current and new developments north of Highway 40.

AND WHEREAS the Council of the Municipality has decided to issue a by-law pursuant to Section 258 of the *Municipal Government Act* to authorize the financing, undertaking and completion of providing infrastructure, including paved ring road access, water and sewer and other light utilities for a Tower Road light industrial/commercial area, and the construction of a sanitary sewer trunk line to pick up all current and new developments north of Highway 40.

Plans and specifications have been prepared, and the total cost of the project is estimated to be \$9,265,000.00, and the Municipality estimates the following grants and contributions will be applied to the project:

Federal Grants	\$1,821,666.67
Provincial Grants	\$1,821,666.67
Debenture(s)	\$5,621,666.66
Total Cost	\$9,265,000.00

In order to complete the project, it will be necessary for the Municipality to borrow the sum of \$5,621,666.66, for a period not to exceed fifteen (15) years, from the Alberta Capital Finance Authority, or another authorized financial institution, by the issuance of debentures, and on the terms and conditions referred to in this By-Law.

The estimated lifetime of the project financed under this By-Law is equal to, or in excess of, fifty (50) years.

The principal amount of the outstanding debt of the Municipality at December 31, 2006 is \$731,353.15, and no part of the principal or interest is in arrears.

All required approvals for the project have been obtained, and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

That for the purpose of providing infrastructure, including paved ring road access, water and sewer and other light utilities for a light industrial/highway commercial area, and the construction of a sanitary sewer trunk line to pick up all current and new developments north of Highway 40, the sum of **FIVE MILLION SIX HUNDRED AND TWENTY ONE THOUSAND SIX HUNDRED AND SIXTY-SIX DOLLARS AND SIXTY-SIX CENTS (\$5,621,666.66)** be borrowed from the Alberta Capital Finance Authority, or another authorized financial institution by way of debenture on the credit and security of the Municipality at large, of which amount the full sum of \$5,621,666.66 is to be paid by the Municipality at large.

The proper officers of the Municipality are hereby authorized to issue debenture(s) on behalf of the Municipality for the amount and purpose as authorized by this By-Law, namely providing infrastructure, including paved ring road access, water and sewer and other light utilities for a Tower Road light industrial/commercial area, and the construction of a sanitary sewer trunk line to pick up all current and new developments north of Highway 40.

The Municipality shall repay the indebtedness according to the repayment structure in effect, namely semi-annual or annual equal payments of combined principal and interest instalments, not to exceed FIFTEEN (15) years calculated at a rate not exceeding the

interest rate fixed by the Alberta Capital Finance Authority, or another authorized financial institution, on the date of the borrowing, and not to exceed TEN (10) percent.

The Municipality shall levy and raise in each year, municipal taxes sufficient to pay the indebtedness.

The indebtedness shall be contracted on the credit and security of the Municipality.

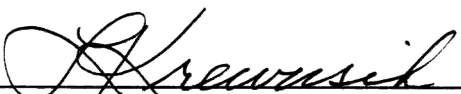
The net amount borrowed under the By-Law shall be applied only to the project specified by this By-Law.

This By-Law comes into full force and effect on the date it is passed.

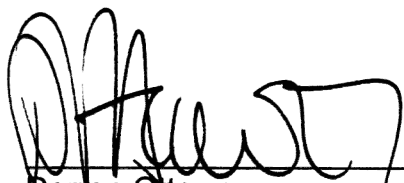
READ A FIRST TIME THIS TWENTY SECOND DAY OF MARCH, 2007 A.D.

READ A SECOND TIME THIS ELEVENTH DAY OF APRIL, 2007 A.D.

READ A THIRD TIME THIS ELEVENTH DAY OF APRIL, 2007 A.D.



Louise Krewusik,
Mayor



Darren Ottaway,
Chief Administrative Officer

**THE TOWN OF GRANDE CACHE
BY-LAW NO. 680**

BEING A BY-LAW OF THE TOWN OF GRANDE CACHE, IN THE PROVINCE OF ALBERTA, PURSUANT TO THE MUNICIPAL GOVERNMENT ACT, RSA 2000, CHAPTER M-26, AND AMENDMENTS THERETO, TO PROVIDE FOR TEMPORARY BORROWING

WHEREAS the amount of taxes levied or estimated to be levied for the fiscal year commencing on January 1, 2009 by the Town of Grande Cache for all purposes including ordinary current expenditures incurred during the said year is the sum of Three Million Nine Hundred and Forty-Six Thousand Nine Hundred and Ten Dollars (\$3,946,910.00).

AND WHEREAS the Council for the Town of Grande Cache wishes to provide for certain expenditures by way of temporary bank borrowing, and/or bank overdraft.

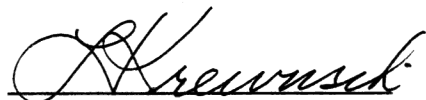
NOW THEREFORE the Council of the Town of Grande Cache, duly assembled, hereby enacts as follows:

1. **THAT** the Council for the Town of Grande Cache (the 'Town') do borrow from time to time during the said year from Servus Credit Union (the 'Bank') a sum or sums not exceeding the aggregate amount of Six Hundred Thousand Dollars (\$600,000.00), which the Council deems necessary to meet the current expenditures and obligations of the Town incurred during the said year, until such time as the taxes levied or to be levied therefore can be collected, and to pay or agree to pay interest on the sum so borrowed either in advance or at maturity, and in either case after maturity, at such rate as may be agreed upon from time to time between Council and the Bank.
2. **THAT** the sum or sums so borrowed may be evidenced and secured by the promissory note or notes of the Mayor and Municipal Administrator of the Council for the Town of Grande Cache, given on its behalf and to execute and give such promissory note or notes on behalf of the Town as may be required by the Bank, and to determine and agree hereunder remaining from time to time outstanding.
3. **THAT** the Council for the Town of Grande Cache do hereby pledge to said Bank, as security for payment of the money borrowed hereunder, the whole of the unpaid taxes and penalties on taxes assessed and/or levied or to be levied for the current year, and the Town shall deposit in a general account as collateral security for the money to be borrowed hereunder, and interest thereon, and the same shall be applied as far as necessary in payment of the monies borrowed hereunder and interest thereon, but the said Bank shall not be restricted to the said taxes, penalties and other designated revenues for the payment of the money borrowed, as aforesaid to bound to wait for repayment of such money and interest until such taxes, penalties and other designated revenue can be collected or be required to see that the said taxes, penalties and other designated revenue are deposited as aforesaid.
4. **NOTHING** herein contained shall waive, prejudicially affect or exclude any right, power, benefit or security by statute, common law or otherwise, give to or implied in favor of the Bank.
5. **THIS** By-Law shall continue in effect for the current year of 2009, and shall cover any and all borrowing to the Town of Grande Cache during this period.
6. **THIS** By-Law rescinds By-Law No. 658, and shall become effective on the date of the final reading thereof.

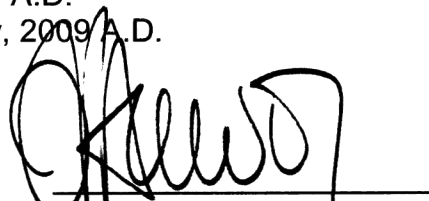
Read a first time this 28th day of January, 2009 A.D.

Read a second time this 28th day of January, 2009 A.D.

Read a third and final time this 28th day of January, 2009 A.D.



Louise Krewusik
Mayor


Darren Ottaway
Chief Administrative Officer

**TOWN OF GRANDE CACHE
BY-LAW NO. 685**

**BEING A BY-LAW OF THE TOWN OF GRANDE CACHE TO AMEND BORROWING
BY-LAW NO. 649**

WHEREAS Section 191 (1) of the Alberta Municipal Government Act provides the power to pass a By-Law, including the power to amend or repeal a by-law.

AND WHEREAS the Town of Grande Cache did not expend all funds borrowed under By-Law No. 649.

AND WHEREAS the cost of returning the remainder of the borrowed funds to Alberta Capital Finance Authority is not in the best financial interest of the Town of Grande Cache.

AND WHEREAS the Council of the Town of Grande Cache considers it appropriate to reallocate the funds remaining from the borrowing approved in By-Law No. 649 to assist with the costs of planning, site preparation and construction of the Grande Cache Recreation Centre.

**NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED,
ENACTS AS FOLLOWS:**

1. That the preamble to By-Law No. 649 will be amended to add the following paragraphs:

WHEREAS Three Million Seven Hundred and Forty-Eight Thousand and Sixty-Six Dollars (3,748,066.00) of the funds originally borrowed pursuant to By-Law No. 649 was not necessary for that infrastructure project.

AND WHEREAS it is not in the Town's financial interest to repay the balance of the borrowed funds.

AND WHEREAS Council of the Town of Grande Cache wishes to reallocate the remaining funds to be used for the purpose of paying costs associated with the Grande Cache Recreation Centre project.

AND WHEREAS By-Law No. 649 has been amended to permit this additional purpose for the original borrowing.

2. That paragraph 7 of By-Law No. 649 be renumbered as paragraph 9, and the following paragraphs be added as paragraphs 7 and 8 of By-Law No. 649:

8. That for the purpose of providing the Town of Grande Cache with a recreation centre, the sum of **Three Million Seven Hundred and Forty-Eight Thousand and Sixty-Six Dollars (\$3,748,066.00)**, being a portion of the original **Five Million Six Hundred and Twenty-One Thousand Six Hundred and Sixty-Six Dollars and Sixty-Six Cents (\$5,621,666.66)**, borrowed from the Alberta Capital Finance Authority, shall be reallocated to pay for any costs associated with the Grande Cache Recreation Centre project.

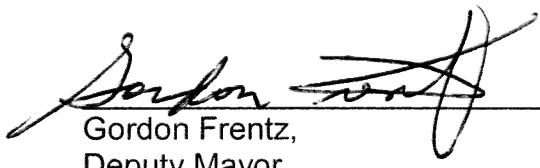
9. The proper officers of the Municipality are hereby authorized to reallocate the sum of **Three Million Seven Hundred and Forty-Eight Thousand and Sixty-Six Dollars (\$3,748,066.00)** from the borrowing approved under By-Law No. 649 for the purpose of paying any costs associated with the Grande Cache Recreation Centre project.

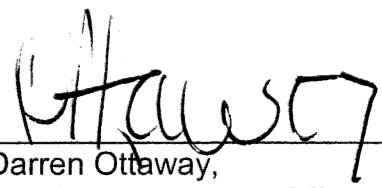
3. This by-law comes into full force and effect on the date it is passed.

READ A FIRST TIME THIS FIFTEENTH DAY OF JUNE 2009 A.D.

READ A SECOND TIME THIS EIGHTH DAY OF JULY, 2009 A.D.

READ A THIRD AND FINALTIME THIS EIGHTH DAY OF JULY, 2009 A.D.


Gordon Frentz,
Deputy Mayor


Darren Ottaway,
Chief Administrative Officer

**Town of Grande Cache
BYLAW NO. 817**

BEING A BYLAW OF THE TOWN OF GRANDE CACHE IN THE PROVINCE OF ALBERTA, TO REPEAL BORROWING BYLAW NO. 809

WHEREAS *pursuant to the Municipal Government Act, RSA 2000, Chapter M-26 as amended*, council has authority to pass bylaws for purposes including services provided by or on behalf of the municipality, and

WHEREAS Council passed Borrowing Bylaw No. 809, being the bylaw to incur indebtedness by the issuance of a debenture, and

WHEREAS Council for the Town of Grande Cache does not have need for the debenture;

BE IT RESOLVED THAT the Council for the Town of Grande Cache, duly assembled in Council Chambers in Grande Cache, Alberta, enacts as follows:

1. THAT Borrowing Bylaw No. 809, being a bylaw to incur indebtedness by the issuance of a debenture in the amount of \$1,000,000 for the purpose of street and sidewalk repairs is hereby repealed.
2. THAT this bylaw shall take effect on third and final reading.

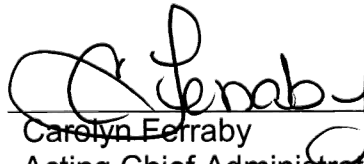
READ a first time this twenty-third day of November, 2016

READ a second time this twenty-third day of November, 2016

READ a third and final time this twenty-third day of November, 2016



Herb Castle
Mayor



Carolyn Ferraby
Acting Chief Administrative Officer