



**Not for Profit Organization
Balance Sheet
As at December 31,**

(Like a Balance Sheet)

	Current Year	Previous Year
ASSETS		
<i>Current assets</i>		
Cash and Cash Equivalents		
Grants Receivable		
Accounts Receivable		
Prepaid Expenses		
 <i>Investments</i>		
Capital Assets (property & Equipment)		
Total Assets		
 LIABILITIES & NET ASSETS		
<i>Current Liabilities</i>		
Bank Debts (contracted depts)		
Account Payable (<i>suppliers-non bank</i>)		
Current Mortgage Payable (<i>next 12 months</i>)		
Sub-total		
 <i>Long Term Liabilities</i>		
Mortgage Payable (month 13 till paid off)		
Other		
Sub-total		
Deferred Contributions		
Deferred Contributions - Capital Assets		
Sub-total		
 NET ASSETS		
Assets Restricted for Endowment		
Assets Invested in Capital Assets		
Assets Restricted for Special Projects		
Unrestricted Net Assets		
Sub-total		
TOTAL LIABILITIES AND NET ASSETS		

Definitions:

Deferred contribution is a restricted contribution received or recorded as receivable but carried forward to be taken into income in future periods as the related restrictions are met.

Endowment contribution is a type of restricted contribution subject to externally imposed stipulations specifying that the resources contributed be maintained permanently, although the constituent assets may change from time to time.

Restricted contribution is a contribution subject to externally imposed stipulations that specify the purpose for which the contributed asset is to be used. A contribution restricted for the purchase of a capital asset or a contribution of the capital asset itself is a type of restricted contribution.