

BYLAW NO. 20-843 of the Municipal District of Greenview No. 16

A Bylaw of the Municipal District of Greenview No. 16, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipal District of Greenview No. 16 for the 2020 taxation year

WHEREAS, the Municipal District of Greenview No. 16 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 27, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Greenview No. 16 for 2020 total \$222,623,797.; and

WHEREAS, at \$133,299,962. and the balance of \$89,323,835. is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	2,575,774
2019 Under levy	40,955
Non-Residential	24,838,470
2019 Under Levy	1,651,347
Opted Out School Boards	
Residential/Farmland	74,071
Non-Residential	1,224
Requisition Allowance MGA(359(2))	150,000
Seniors Foundation	1,638,462
Designated Industrial Properties Requisition	941,580

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipal District of Greenview as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	765,105,040
Residential Muni Only	3,685,360
Residential Grande Cache	270,165,460
Residential Grande Cache Muni Only	2,481,590
DIP Residential/Farmland	102,330
Non-Residential	260,057,460
Non-Residential Muni Only	1,697,750
Non-Residential Grande Cache	114,471,440
DIP Non-Residential	6,596,689,630
Machinery & Equipment	16,414,180
DIP Machinery & Equipment	5,712,795,520
DIP-Power Generation	79,726,580
Total	13,823,392,340

THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipal District of Greenview, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Greenview No. 16:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	1,920,462	768,892,730	2.4977
Residential GC	1,956,192	272,647,050	7.1748
Non-Residential	85,447,181	12,781,852,560	6.6850
Grande Cache Properties Special Tax (Borrowing)			
Residential/Non-Residential	487,641	387,118,490	1.2597

ASFF/Opted-Out School Boards

Residential/Farmland Non-residential	2,690,800 26,491,041	1,035,372,830 6,971,218,530	2.5989 3.8001
Requisition Allowance	150,000	8,006,591,360	0.0187
Seniors Foundations	1,638,462	13,815,527,640	0.1186
Designated Industrial Properties	941,580	12,389,211,730	0.0760

- 2. The minimum amount payable as property tax for general municipal purposes shall be \$20.00.
 - a) Non-Residential taxes are due and payable on <u>September 30th, 2020.</u>
 - b) Residential/Farmland taxes are due and payable on November 15th, 2020.
- 3. In the event of any current taxes remaining unpaid for Non-Residential after <u>September 30th, 2020</u>, there shall be levied a penalty of 8%, on <u>October 1st, 2020</u>.
- 4. In the event of any current taxes remaining unpaid for Residential/Farmland after <u>November 15th</u>, <u>2020</u>, there shall be levied a penalty of 8%, on <u>November 16, 2020</u>.
 - a) In the event of any current taxes remaining unpaid after December 31st, 2020, there shall be levied a penalty of 10% on January 1st, 2021.
 - b) In the event of any arrears taxes remaining unpaid after December 31st, 2020, there shall be levied a penalty of 18% on January 1st, 2021 and in each succeeding year thereafter, so long as the taxes remain unpaid.
- 5. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
- 6. This Bylaw shall come into force and effect upon the day of the third and final reading.

Read a first time this 27th day of April, 2020 Read a second time this 27th day of April, 2020 Read a third and final time this 11th day of May, 2020

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CHIEF ADMINISTRATIVE OFFICER