

BYLAW NO. 19- 811
of the Municipal District of Greenview No. 16

A Bylaw of the Municipal District of Greenview No. 16, in the Province of Alberta,

Whereas, pursuant to section 382 of the *Municipal Government Act*, a council may pass a special tax bylaw to raise revenue to pay for a specific service or purpose by imposing one or more special taxes, including a borrowing tax;

And Whereas, pursuant to the Order In Council 361/2018, dissolving the Town of Grande Cache, section 2 (g) the receiving municipality may impose an additional tax under Part 10 of the Act on property located in the former area of the town, including designated industrial property as defined in section 284 (1) (f.01) of the Act, to pay for any liabilities referred to in clause (e) that exceed the assets referred to in clause (e);

And Whereas, pursuant to the Order In Council 361/2018, dissolving the Town of Grande Cache, section 2 (h) the receiving municipality may, by bylaw, impose an additional tax under Part 10 of the Act on property located in the former area of the town to meet obligations under a borrowing that was made (i) by the town prior to its dissolution, and (ii) in respect of the former area of the town;

And Whereas, all properties within the former area of the Town of Grande Cache did benefit from the borrowings to provide recreational services at the Grande Cache Recreation Complex and the Filter Treatment System that was installed in the former area of the town;

And Whereas, it is deemed to be in the public interest to impose a special tax in respect of all non-exempt properties within the area of the former Town of Grande Cache;

And Whereas, it is deemed to be just and equitable to set a special tax rate that will collect an equal amount of special tax from each parcel of land within the area of the former Town of Grande Cache sufficient to raise the annual debenture payments of \$487,670.

Therefore, the council for the Municipal District of Greenview No. 16, in the Province of Alberta, duly assembled, enacts as follows:

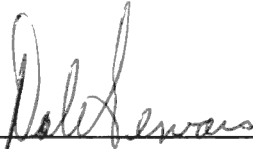
1. This bylaw may be cited as the “2019 Grande Cache Special Tax - Borrowing Bylaw”.
2. A special tax for the 2019 year at the rate of 1.2880 mils will be charged on each parcel of land within the boundaries of the former Town of Grande Cache that is not exempt from taxation under section 351 of the *Municipal Government Act*.
3. The 2019 special tax imposed by this bylaw is for the specific purpose of raising revenue to fund the cost of the former Town of Grande Cache borrowings, which cost are estimated at \$487,670.

This Bylaw shall come into force and effect upon the day of final passing.

Read a first time this 25th day of March , A.D., 2019.

Read a second time this 25th day of March, A.D., 2019.

Read a third time and passed this 8th day of April, A.D., 2019.



REEVE



CHIEF ADMINISTRATIVE OFFICER