

BYLAW NO. 19-810 of the Municipal District of Greenview No. 16

A Bylaw of the Municipal District of Greenview No. 16, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipal District of Greenview No. 16 for the 2019 taxation year

Whereas, the Municipal District of Greenview No. 16 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 11, 2019; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Greenview No. 16 for 2019 total \$ 189,435,877; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 69,213,372 and the balance of \$ 120,222,505 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	2,491,056
Non-residential	21,059,961
Opted Out School Boards	
Residential/Farm land	69,664
Non-residential	2,150
Total School Requisitions	23,622,831
Requisition Allowance MGA(359(2))	100,000
	,
Seniors Foundation	1,530,474

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Greenview No. 16 as shown on the assessment roll is:

Greenview (not including Grande	Cache)	<u>Assessment</u>
Residential		695,515,300
Non-residential		6,609,519,030
Farm land		57,624,090
Machinery and equipment		4,834,317,410
		12,196,975,830
Greenview (Grande Cache only)		
Residential		267,901,110
Non-residential		<u>110,701,901</u>
		378,603,020
	Гotal	12,575,578,850

THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Greenview, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Greenview No. 16:

	Tax Levy	Assessment	Tax Rate
General Municipal (without Grande Cache)			
Residential/Farmland Non-Residential	2,033,476 89,582,352	753,139,390 11,443,836,440	2.7000 7.8280
General Municipal (Grande Cache only)			
Residential/Farmland Non-Residential	2,066,053 866,575	267,901,110 110,701,910	7.7120 7.8280

Grande Cache Properties			
Special Tax (Borrowing)			
Residential/Farmland	345,057	267,901,110	1.2880
Non-Residential	142,584	110,701,910	1.2880
ASFF			
Residential/Farm land	2,485,551	991,325,889	2.5073
Non-residential	20,994,897	6,636,813,795	3.1634
Opted-Out School Boards			
Residential/Farm land	74,503	29,714,611	2.5073
Non-residential	983	310,710	3.1634
Requisition Allowance	100,000	6,673,089,400	0.0150
Seniors Foundation	1,530,474	12,575,578,850	0.1217
Designated Industrial Properties	877,791	11,170,109,000	0.0786

- 2. The minimum amount payable as property tax for general municipal purposes shall be \$20.00.
 - a) Non-Residential Municipal taxes are due and payable on June 30th
 - b) Residential/Farmland Municipal taxes are due and payable on November 15th.
- 3. In the event of any current taxes remaining unpaid for Non-Residential after June 30th of the current year, there shall be levied a penalty of 8%.
- 4. In the event of any current taxes remaining unpaid for Residential/Farmland after <u>November 15th</u> of the current year, there shall be levied a penalty of 8%.
 - a) In the event of any taxes of Non-Residential and Residential/Farmland after December 31st, in the current year, there shall be levied a penalty of 10% on January 1st
 - b) In the event of any arrears of taxes of Non-Residential and Residential/Farmland remaining unpaid after December 31st, in the succeeding year, there shall be levied a penalty of 18% on January 1st, and in each succeeding year thereafter, so long as the taxes remain unpaid.

- 5. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid Portion must be severed and the remainder of the bylaw is deemed valid.
- 6. This Bylaw shall come into force and effect upon the day of the third and final reading.

Read a first time this 25th day of March, A.D., 2019.

Read a second time this 25th day of March, A.D., 2019.

Read a third time and passed this 8th day of April, A.D., 2019.

CHIEF ADMINISTRATIVE OFFICER