

BYLAW NO. 18-791 of the Municipal District of Greenview No. 16

A Bylaw of the Municipal District of Greenview No. 16, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipal District of Greenview No. 16 for the 2018 taxation year

Whereas, the Municipal District of Greenview No. 16 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 11, 2017; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Greenview No. 16 for 2018 total \$ 155,744,948; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 53,420,624 and the balance of \$ 102,324,324 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	1,730,598
Non-residential	20,808,913
Opted Out School Boards	
Residential/Farm land	70,849
Non-residential	2,173
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Total School Requisitions	22,612,533
Requisition Allowance MGA(359(2))	100,000
Seniors Foundation	1,235,700

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipality of Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential	672,469,690
Non-residential	5,994,292,890
Farm land	57,481,660
Machinery and equipment	<u>4,531,184,940</u>
	11,255,429,180

THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Greenview, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Greenview No. 16:

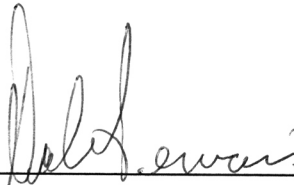
	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	1,970,869	729,951,350	2.7000
Non-Residential	82,393,440	10,525,477,830	7.8280
ASFF			
Residential/Farm land	1,702,268	701,243,141	2.4275
Non-residential	19,860,488	5,942,517,468	3.3421
Opted-Out School Boards			
Residential/Farm land	69,689	28,708,209	2.4275
Non-residential	2,074	620,582	3.3421
Requisition Allowance	\$100,000	6,673,089,400	0.015
Seniors Foundation	1,235,700	11,255,429,180	0.1098
Designated Industrial Properties	350,955	10,268,450,880	0.034178

2. The minimum amount payable as property tax for general municipal purposes shall be \$20.00.
 - a) Non-Residential Municipal taxes are due and payable on June 30th
 - b) Residential/Farmland Municipal taxes are due and payable on November 15th.
3. In the event of any current taxes remaining unpaid for Non-Residential after June 30th of the current year, there shall be levied a penalty of 8%.
4. In the event of any current taxes remaining unpaid for Residential/Farmland after November 15th of the current year, there shall be levied a penalty of 8%.
 - a) In the event of any taxes of Non-Residential and Residential/Farmland after December 31st, in the current year, there shall be levied a penalty of 10% on January 1st
 - b) In the event of any arrears of taxes of Non-Residential and Residential/Farmland remaining unpaid after December 31st, in the succeeding year, there shall be levied a penalty of 18% on January 1st, and in each succeeding year thereafter, so long as the taxes remain unpaid.
5. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid Portion must be severed and the remainder of the bylaw is deemed valid.
6. This Bylaw shall come into force and effect upon the day of the third and final reading.

Read a first time this 26th day of March, A.D., 2018.

Read a second time this 9th day of April, A.D., 2018.

Read a third time and passed this 9th day of April, A.D., 2018.


REEVE


CHIEF ADMINISTRATIVE OFFICER