

BYLAW NO. 16-761 of the Municipal District of Greenview No. 16

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF ALBERTA FOR THE 2016 TAXATION YEAR

Whereas, the Municipal District of Greenview No. 16 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on January 12th, 2016 ; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Greenview No.16 for 2016 total \$ 169,245,028; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$70,297,488 and the balance of \$98,950,540 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	1,617,460
Non-residential	19,829,629
Opted Out School Boards	
Residential/Farm land	62,830
Non-residential	<u>2,335</u>
Total School Requisitions	21,512,254
Requisition Allowance MGA(359(2))	100,000
Seniors Foundation	1,022,454

Whereas, the Council of the Municipal District of Greenview No.16 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Greenview No.16 as shown on the assessment roll is:

	<u>Assessment</u>
Residential	669,874,970
Non-residential	6,016,959,810
Farm land	55,735,190
Machinery and equipment	<u>3,516,535,090</u>
	10,259,105,060

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Greenview No. 16, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Greenview No.16:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	1,959,148	725,610,160	2.7000
Non-Residential	74,628,198	9,533,494,900	7.8280
ASFF			
Residential/Farm land	1,617,460	657,851,668	2.4587
Non-residential	19,829,629	5,862,418,039	3.3825
Opted-Out School Boards			
Residential/Farm land	62,830	25,553,962	2.4587
Non-residential	2,335	690,392	3.3825
Requisition Allowance	100,000	6,651,629,170	0.0151
Seniors Foundation	1,022,454	10,259,105,060	0.0997

2. The minimum amount payable as property tax for general municipal purposes shall be \$20.00.

a) Non-Residential Municipal taxes are due and payable on June 30th.

b) Residential/Farmland Municipal taxes are due and payable on November 15th.

3. In the event of any current taxes remaining unpaid for Non-Residential after June 30th of the current year, there shall be levied a penalty of 8%.

4. In the event of any current taxes remaining unpaid for Residential/Farmland after November 15th of the current year, there shall be levied a penalty of 8%.

a) In the event of any of taxes of Non-Residential and Residential/Farmland remaining unpaid after December 31st, in the current year there shall be levied a penalty of 10% on January 1st.

b) In the event of any arrears of taxes of Non-Residential and Residential/Farmland remaining unpaid after December 31st, in the succeeding year, there shall be levied a penalty of 18% on January 1st, and in each succeeding year thereafter, so long as the taxes remain unpaid.

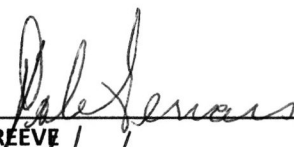
5. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 22nd day of March, 2016.

Read a second time on this 26th day of April, 2016.

Read a third time and passed on this 26th day of April, 2016.

Municipal District of Greenview No. 16



REEVE



CHIEF ADMINISTRATIVE OFFICER

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.