



## BYLAW NO. 15-741 of the Municipal District of Greenview No. 16

**A Bylaw to authorize the rates of taxation to be levied against assessable property within the Municipal District of Greenview No. 16 for the 2015 taxation year.**

**Whereas**, the Municipal District of Greenview No. 16 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 9th, 2014; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Greenview No. 16 for 2015 total \$124,713,447; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$30,270,889 and the balance of \$94,442,548 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farm land		1,392,265
Non-residential		18,671,318
Opted Out School Boards		
Residential/Farm land		56,765
Non-residential		<u>2,384</u>
Total School Requisitions		20,122,732
Requisition Allowance	MGA(359(2))	100,000
Seniors Foundation		936,000

**Whereas**, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Municipal District of Greenview No. 16 as shown on the assessment roll is:

	<u>Assessment</u>
Residential	629,421,790
Non-residential	5,913,085,720
Farmland	55,772,260
Machinery and equipment	<u>2,585,892,630</u>
	9,184,172,400

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Municipal District of Greenview No.16, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Greenview No. 16:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
<b>Residential/Farmland</b>	1,850,024	685,194,050	2.7000
<b>Non- Residential</b>	72,054,338	8,498,978,350	8.4780
<b>ASFF</b>			
<b>Residential/Farm land</b>	1,392,265	656,945,801	2.1193
<b>Non-residential</b>	18,671,318	5,816,610,000	3.2100
<b>Opted-Out School Boards</b>			
<b>Residential/Farm land</b>	56,765	26,784,899	2.1193
<b>Non-residential</b>	2,384	742,820	3.2100
<b>Requisition Allowance</b>	100,000	6,502,546,870	0.0153
<b>Seniors Foundation</b>	936,000	9,184,172,400	0.1019

2. The minimum amount payable as property tax for general municipal purposes shall be \$20.00.

- a) Non-Residential Municipal taxes are due and payable on June 30th.
- b) Residential/Farmland Municipal taxes are due and payable on November 15th.

3. In the event of any current taxes remaining unpaid for Non-Residential after June 30th of the current year, there shall be levied a penalty of 8%.

4. In the event of any current taxes remaining unpaid for Residential/Farmland after November 15th of the current year, there shall be levied a penalty of 8%.

a) In the event of any of taxes of Non-Residential and Residential/Farmland remaining unpaid after December 31st, in the current year there shall be levied a penalty of 10% on January 1st.

b) In the event of any arrears of taxes of Non-Residential and Residential/Farmland remaining unpaid after December 31st, in the succeeding year, there shall be levied a penalty of 18% on January 1st, and in each succeeding year thereafter, so long as the taxes remain unpaid.

5. Bylaw No. 14-725 is hereby repealed.

6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 24 day of March, 2015.

Read a second time on this 07 day of April, 2015.

Read a third time and passed on this 07 day of April, 2015.

Municipal District of Greenview No. 16

( Original Signed copy on file) \_\_\_\_\_

**REEVE**

( Original Signed copy on file) \_\_\_\_\_

**CHIEF ADMINISTRATIVE OFFICER**

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If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.

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