

# Greenview

## 2024 Annual Report

[www.mdgreenview.ab.ca](http://www.mdgreenview.ab.ca)



Municipal District of  
**GREENVIEW**

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# INTRODUCTION



# Welcome to **GREENVIEW**

The Municipal District of Greenview is a dynamic and diverse region located in northwestern Alberta, encompassing a vast landscape of forests, rivers, farmland, and breathtaking mountain views. Spanning approximately 32,915 square kilometres—the size of Belgium—Greenview stretches from the scenic foothills of the Rocky Mountains in the west to the fertile agricultural plains in the east. It is one of Alberta's largest rural municipalities and offers exceptional opportunities for industry, agriculture, tourism, and outdoor recreation.

Greenview is home to thriving communities including the hamlets of Grande Cache, Little Smoky, Ridgevalley, DeBolt, Landry Heights and Grovedale. Our region also includes the Sturgeon Lake Cree Nation, and we are bordered by the towns of Fox Creek and Valleyview, with Grande Prairie to the west. Strategically located along major highways 40, 43, and 49, and serviced by railways and an airport in Grande Prairie, Greenview benefits from convenient transportation options.

The municipality supports a wide range of industries, from agriculture and forestry to oil and gas, coal, and tourism. Much of Greenview's land is suitable for

agricultural development, with other natural resources found primarily in the foothills and green areas in the south and west. Greenview's rich natural resources, including Kakwa Wildland Park and Willmore Wilderness Park, provide unparalleled opportunities for outdoor activities and wildlife viewing.

Infrastructure and economic growth are top priorities for Greenview, with strategic investments in roads, utilities, and public services driving development. The region's agricultural heritage is complemented by a growing focus on innovation, sustainability, and diversification, ensuring long-term prosperity for residents and businesses alike.

Greenview offers a wealth of recreational facilities, cultural initiatives, arenas, golf courses, parks, and community halls, enhancing the quality of life for its residents. The region's "Meadows to Mountains" landscape promises a wide variety of outdoor activities, from hiking in the mountains to enjoying the pristine rivers, lakes, and prairie meadows.

Committed to responsible governance, fiscal responsibility, and environmental stewardship, Greenview aims to create a thriving community where businesses prosper, families grow, and nature is preserved for future generations. We invite you to explore the opportunities that make the Municipal District of Greenview an exceptional place to live, work, and visit.



# Greenview at a **GLANCE**



**8,715**

Greenview Population



**6**

Hamlets

**\$20,773,710**

Greenview Gave Back



**2,327.3 km**

Length of Open Roads  
Maintained



**710,899**

Website Page Views  
[www.mdgreenview.ab.ca](http://www.mdgreenview.ab.ca)



**2,519**

Social Media Posts  
(All Channels)

**32,915 km<sup>2</sup>**

Square kilometres  
Same size as Belgium!





# Ward Boundary MAP

**Legend:**

**Ward 1** - Grande Cache Cooperatives & Enterprises

**Ward 2** - Little Smoky

**Ward 3** - Valleyview

**Ward 4** - Sunset House/Sweathouse

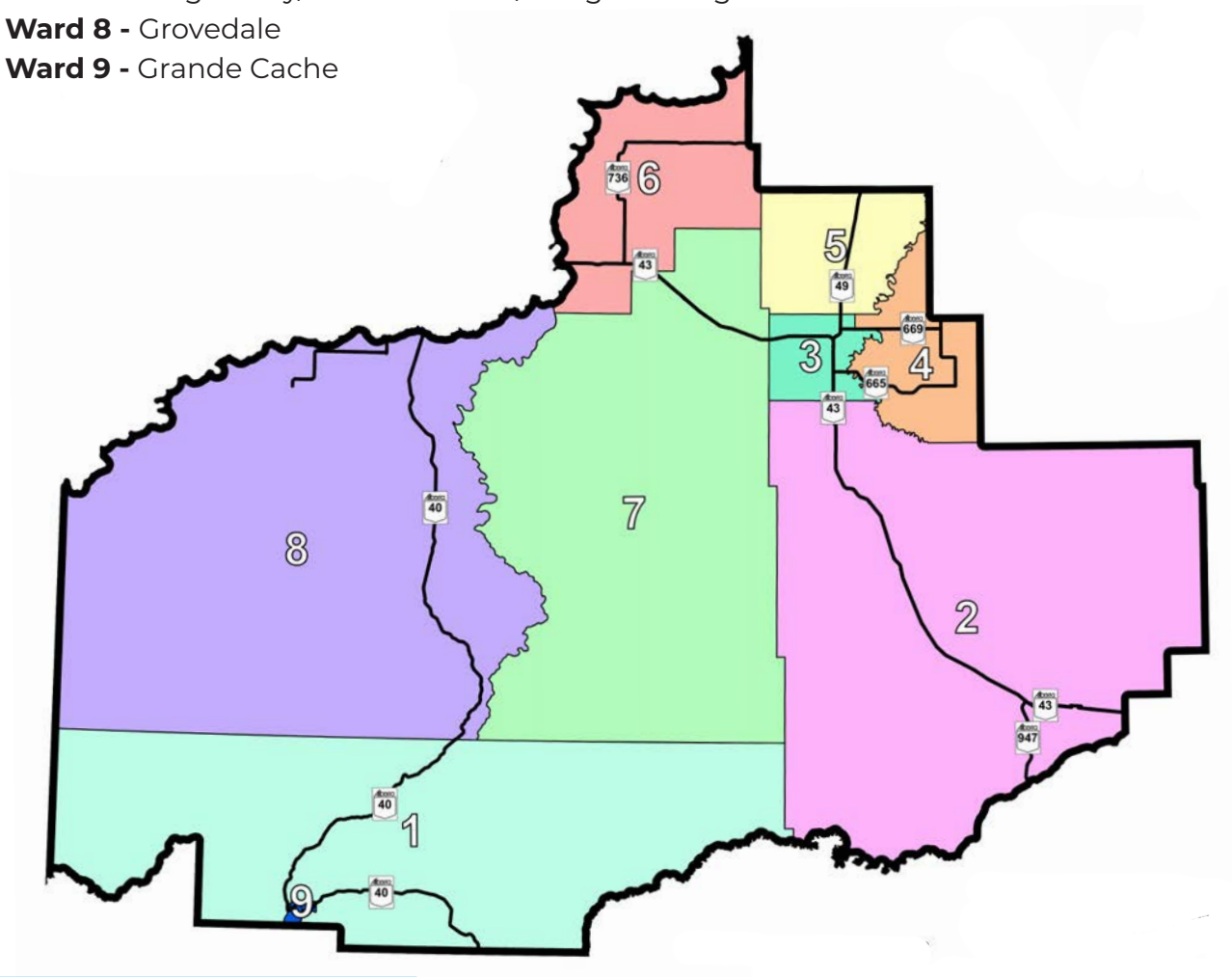
**Ward 5** - New Fish Creek

**Ward 6** - DeBolt

**Ward 7** - Ridgevalley/Crooked Creek/Sturgeon Heights

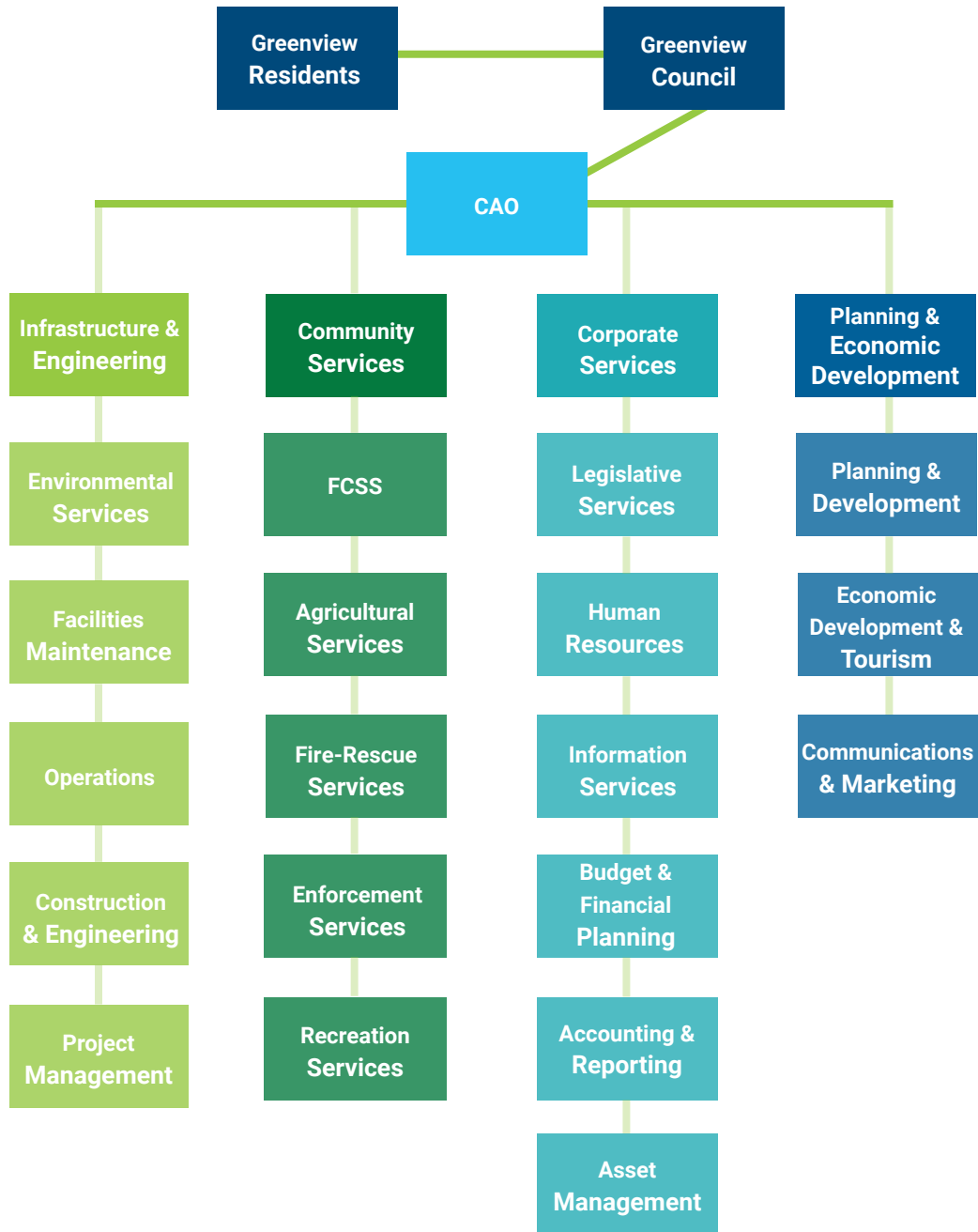
**Ward 8** - Grovedale

**Ward 9** - Grande Cache





# Governance STRUCTURE





# Vision, Mission & **VALUES**

In looking towards the future of Greenview, it is important that Council agrees on what the final destination looks like. Council first decided on Greenview's ideal long-term future (Vision) and the general direction it will take to achieve that future (Mission).



## **Our Vision**

The Municipal District of Greenview strives to be a healthy, safe, and sustainable community that values the stewardship of its diverse resources.



## **Our Mission**

Providing strong, accountable leadership and quality services that are responsive to our diverse communities.



## **Our Values**

The values expressed here are the guiding principles that help determine how Greenview will operate:



### **Culture**

We will honour the diversities of our communities and residents.



### **Leadership**

We will lead by example to maintain trust between Council, Administration, and the members of our community.



### **Accountability**

We will be responsible and accountable for our decisions.



### **Sustainability**

We will manage our natural and financial resources to meet current needs while ensuring that adequate resources are available for the future.



### **Partnerships**

We will build upon current and create new partnerships that support the region.



### **Commitment**

We will remain dedicated to working hard for our citizens and our community.

# Meet Greenview **COUNCIL**



**Reeve Tyler Olsen**  
Ward 9, Grande Cache



**Deputy Reeve Bill Smith**  
Ward 8, Grovedale



**Councillor Winston Delorme**  
Ward 1, Grande Cache  
Cooperatives & Enterprises



**Councillor Ryan Ratzlaff**  
Ward 2, Little Smoky



**Councillor Sally Rosson**  
Ward 3, Valleyview



**Councillor Dave Berry**  
Ward 4, Sunset House/  
Sweathouse



**Councillor Dale Smith**  
Ward 5, New Fish Creek



**Councillor Tom Burton**  
Ward 6, DeBolt



**Councillor Jennifer Scott**  
Ward 7, Ridgevalley/  
Crooked Creek/  
Sturgeon Heights



**Councillor Christine Schlieff**  
Ward 8, Grovedale



**Councillor Marko Hackenberg**  
Ward 9, Grande Cache



# Welcome from the **REEVE**

We are excited to present the 2024 Greenview Annual Report on behalf of Greenview Council and Staff. Reflecting on the past year, we take great pride in the achievements, progress, and resilience demonstrated across our diverse communities. Greenview continues to be a place of opportunity, growth, and natural beauty where our residents, businesses, and industries thrive together.

Over the past year, Greenview has made significant strides in infrastructure development, economic diversification, and community engagement. Investments in roads, utilities, and public services have strengthened our municipality's foundation, ensuring long-term sustainability and prosperity. We continue to advocate and support local businesses, agriculture, forestry, and energy sectors, reinforcing our commitment to economic vitality.

Collaboration remains essential to our success. By maintaining strong relationships with municipal partners, industry representatives, and all levels of government, we continue to advance shared priorities that benefit our communities. These partnerships have driven economic growth, enhanced public services, and created new opportunities for Greenview's residents and businesses.



Community well-being remains at the heart of our initiatives. We continue to foster an exceptional quality of life for all who call Greenview home. Our commitment to responsible governance and sound financial management ensures that we are well-prepared for the future while continuing to deliver the highest standards of municipal services.

We thank the residents, businesses, and community partners who continue to contribute to Greenview's success. Your engagement, innovation, and dedication make our municipality stronger every day.

As we look ahead to new opportunities and challenges in 2025, we remain committed to building a vibrant, sustainable, and prosperous Greenview for future generations.

Thank you for being a part of Greenview's journey. We invite you to explore this report and celebrate the milestones that have shaped our municipality over the past year.

# Council SUMMARY

In 2024, the Municipal District of Greenview Council undertook several significant projects and initiatives aimed at fostering sustainable development, enhancing community engagement, and promoting economic growth:

## Greenview Industrial Gateway

Greenview Industrial Gateway (GIG): A notable highlight was Greenview's partnership with O'Leary Ventures to construct an innovative, off-grid natural gas and geothermal power infrastructure. This development supports the world's largest AI data center industrial park, operating independently of the main power grid.

## Invest NW

In September 2024, the City of Grande Prairie, the County of Grande Prairie, and the Municipal District of Greenview launched InvestNW Alberta, a collaborative initiative aimed at promoting Northwest Alberta as a prime investment destination. This partnership pools resources for advertising, promotional events, and trade shows, enhancing the region's appeal to potential investors. The goal is to enhance investor attraction by taking a unified approach to increasing the region's visibility.

## Letters of Support

Greenview Council actively supported local initiatives by providing letters of support for various organizations and projects that contribute to the region's growth and well-being. This included endorsing the Mine 14 Project in Greenview and recognizing its potential economic benefits and job creation. Council also supported Foundation Learning Assistance for Northern Lakes College, helping enhance residents' educational opportunities. Additionally, Greenview backed the Maskwa Medical Centre in its efforts to expand healthcare services and improve access to medical care. Support was also extended to the Grande Prairie Airport, acknowledging its vital role in regional connectivity and economic development. These endorsements reflect Greenview's commitment to fostering strong community partnerships and advocating for projects that enhance quality of life and economic sustainability.



# Council SUMMARY

## Advocacy

In 2024, Greenview Council dedicated significant time to advocating for key issues affecting our community. A major focus was on seniors and affordable housing, ensuring that residents have access to safe and sustainable living options. Wildfire mitigation remained a priority, with efforts directed toward enhancing preparedness and response strategies. Additionally, Greenview addressed concerns about utility rates, striving for fair and sustainable pricing for residents and businesses alike.

Infrastructure and economic development were also key advocacy areas. Council pushed for open communication regarding Highway 666 and enhanced snow clearing on provincial highways to ensure safe and efficient

transportation. Greenview advocated for solutions to daycare and childcare shortages, supporting families and workforce participation. The responsible mining of metallurgical coal, particularly in support of GC Mines, was another important initiative. Furthermore, Council worked to address unpaid oil and gas property taxes, protect drought-affected areas through exemptions and land management plans, and secure a Designated Industrial Zone designation to support long-term economic growth.

Greenview Council actively engaged with provincial leaders to advance these priorities, meeting in person with provincial ministers over 40 times throughout the year. These discussions played a critical role in ensuring Greenview's concerns and opportunities remained a priority at the provincial level.





# LOOKING BACK IN 2024



# Council's Commitment to the Community

## STRATEGIC PRIORITIES

Greenview's 2022-2026 Strategic Plan charts the direction for our municipality and establishes clear strategic priorities for the upcoming years. It ensures collaborative efforts toward a common direction. The plan serves as a compass, defining our destination - a shared vision for a better future.

The four main priorities are:

			
Governance	Economy	Environment	Culture, Social & Emergency Services
<ul style="list-style-type: none"><li>▶ Increase staff success</li><li>▶ Provide quality municipal services</li><li>▶ Improve intermunicipal government relations</li><li>▶ Provide good governance</li></ul>	<ul style="list-style-type: none"><li>▶ Maintain fiscal responsibility</li><li>▶ Create a diverse economy</li></ul>	<ul style="list-style-type: none"><li>▶ Implement policies that will support and enhance Greenview's diverse communities</li><li>▶ Have well-built and well-maintained infrastructure that is sustainable, viable and contributes to quality of life</li><li>▶ Create a balance between development and natural resources</li></ul>	<ul style="list-style-type: none"><li>▶ Continue to advocate for the availability of supportive housing and living facilities</li><li>▶ Enhance communication to our public</li><li>▶ Improve public perception of Greenview</li><li>▶ Support and maintain recreation opportunities</li></ul>

# Strategic Priorities

## STATISTICS



**10,668**

Total Training Hours  
for Staff



**2,329,447**

Social Media Post Views

**NEW - 18  
AMENDED - 2**

Bylaws Reviewed in  
Regular Council Meetings



**REVIEWED - 28**

Policies Reviewed by  
Policy Review Committee



**REPEALED - 9  
AMENDED - 4  
NEW - 12**

Policies Reviewed by  
Policy Review Committee



Capital & Operating  
Grants Received

**\$18,280,980**

Seek Opportunities for  
other Funding Sources





## Looking Back 2024

# GOVERNANCE

### Emergency Generator Ready Preparedness Project

Ensuring that our community is well-prepared for unexpected power outages is a key priority for Greenview. As part of this commitment, the Emergency Generator Ready Preparedness Project was successfully completed on November 6, 2024. This initiative equipped the Greenview Regional Multiplex, Little Smoky Community Hall, and Grovedale Arena and Community Hall with generator-ready hook-ups, enhancing their operational resilience.

In the event of a power outage, a mobile generator can now be quickly and efficiently connected to these facilities to restore power. This capability allows for a stable power supply during extended outages, ensuring essential services and operations can continue without disruption.

By investing in emergency preparedness, Greenview demonstrates its dedication to maintaining reliable infrastructure and supporting community resilience. The project also offers valuable insights for future building designs and retrofit projects. Depending on each facility's specific needs, Greenview will evaluate the option of installing Remote Load Connections instead of Permanent Stationary Generators to optimize efficiency and cost-effectiveness.

With this project now complete, Greenview is better equipped to maintain the continuity of essential services during unforeseen power interruptions. The Emergency Generator Ready Preparedness Project represents a significant step toward a stronger, more reliable community infrastructure.



## Expanded Dust Control Program Enhances Road Safety & Efficiency

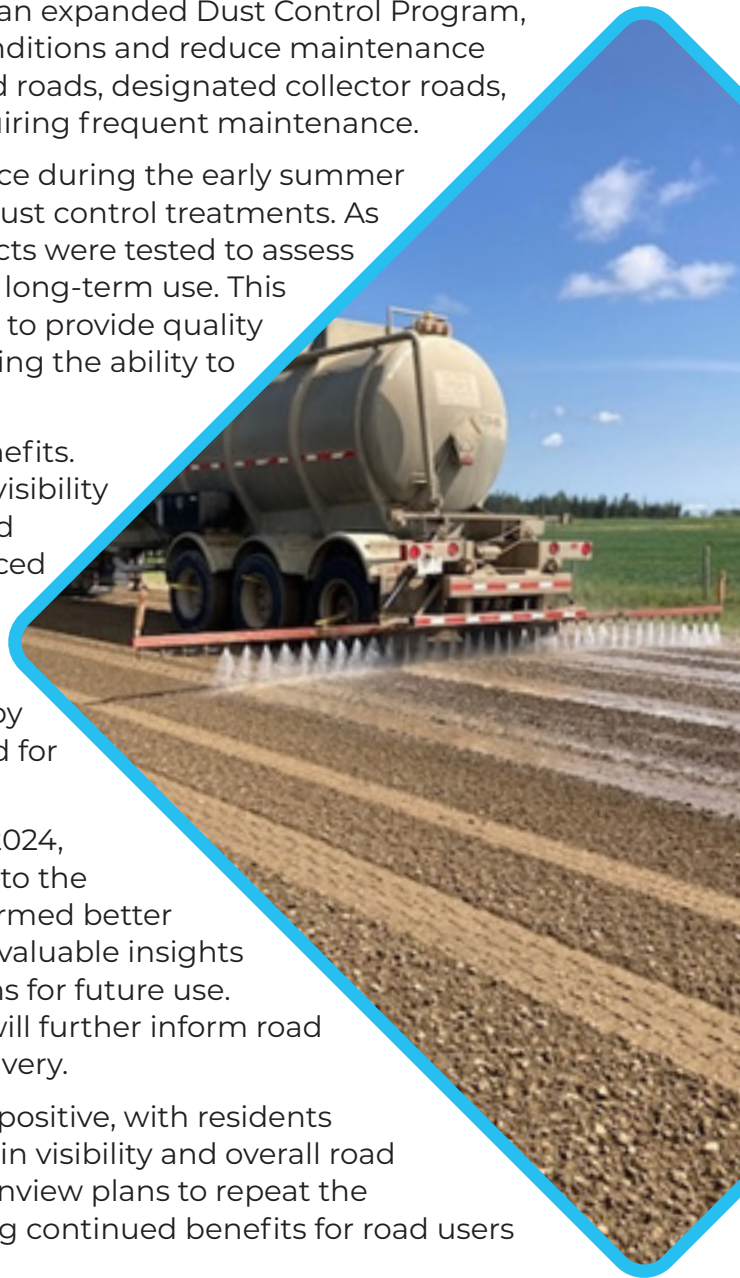
In 2024, Greenview Council directed and funded an expanded Dust Control Program, focusing on key roadways to enhance driving conditions and reduce maintenance costs. This initiative targeted previously upgraded roads, designated collector roads, routes leading to Greenview sites, and roads requiring frequent maintenance.

The application of dust control products took place during the early summer months following the completion of residential dust control treatments. As part of the program, multiple dust control products were tested to assess their effectiveness, cost, and overall suitability for long-term use. This effort aligns with Greenview's Strategic Plan goal to provide quality municipal services, with a measure of success being the ability to meet or exceed service delivery expectations.

The expanded program delivered several key benefits. Reduced dust on treated roadways led to better visibility at intersections and on hills, enhancing driver and pedestrian safety. Drivers and residents experienced improved roadway conditions, reducing discomfort and potential hazards associated with dusty environments. The use of dust control products may lead to long-term savings by decreasing aggregate use and reducing the need for frequent grading during summer months.

The project was successfully completed in June 2024, with an increased budget of \$750,000 dedicated to the expanded portion. As certain trial products performed better under specific conditions, the initiative provided valuable insights into the most cost-effective and efficient solutions for future use. The continued monitoring of product longevity will further inform road maintenance strategies and enhance service delivery.

Community feedback has been overwhelmingly positive, with residents and road users noting significant improvements in visibility and overall road conditions. With these encouraging results, Greenview plans to repeat the expanded Dust Control Program in 2025, ensuring continued benefits for road users and sustainable municipal operations.



## MD Aerial Imagery Project

In 2020, the Municipal District (MD) of Greenview embarked on a significant initiative to update its aerial imagery, aiming to enhance information sharing, improve resource accuracy, and support informed decision-making across various departments. The project sought to capture 40 cm aerial imagery for the entire MD and high-resolution 10 cm imagery for the hamlets and towns of Fox Creek, Grande Cache, and Valleyview.

The project commenced in the spring of 2020 and continued through late fall 2023, successfully capturing 97% of the required data. The final imagery from 2023 was delivered in February 2024, serving as an invaluable resource for ongoing municipal projects. This updated imagery has been integrated into the Catalis Web Map, ensuring spatial accuracy for private roads, MD roads, approaches, and other assets.

Weather conditions and forest fire smoke posed significant challenges, as high-quality aerial imagery cannot be captured under adverse conditions. As a result, only the towns and hamlets were flown in 2020 and 2021. Rural coverage was limited to approximately one-third of the MD, primarily in the Fox Creek area. The remaining rural areas were covered in 2023. Due to shorter daylight hours in the fall and inclement weather, three strips of imagery south of Grovedale were not flown; however, one strip was supplemented using an early 2021 flight.

With the updated imagery, crown land and private roads have been accurately mapped, marking a significant improvement since the last full MD-wide aerial survey in 2012. Additionally, following the delivery of the 2022 imagery, the MD entered into a contract with Tarin Imagery Services to resell the ongoing imagery. This initiative has established a revenue stream that helps offset some of the project costs.

As technology advances, best practices in aerial imagery collection are evolving. Moving forward, flying at 25 cm resolution rather than 40 cm is being considered. While this adjustment would require more flight lines and imagery due to the aircraft's closer proximity to the Earth, it would enhance image detail, reduce atmospheric distortion, and mitigate cloud cover issues. Additionally, many municipalities are adopting 25 cm resolution as the new standard, reinforcing its potential benefits for Greenview.

Through this multi-year project, the MD has successfully created a comprehensive and up-to-date aerial imagery dataset, reinforcing its commitment to resource accuracy and informed municipal planning. The updated dataset will continue to serve as a critical tool for decision-making, infrastructure development, and long-term sustainability initiatives across the region.





## Little Smoky Road Slope Slough

The Construction and Engineering Department successfully completed the Range Road 214 - Little Smoky Road Slope Slough project in 2024. This initiative addressed a significant hazard on the west side of Range Road 214, commonly referred to as Little Smoky Road. A slough had developed west of the road, posing a risk to the travelling public and local residents. The project was undertaken to ensure public safety and maintain the integrity of this vital roadway.

The repair work took place over nine days on-site, excluding rain delays and equipment-related interruptions. The process began with a thorough assessment of the location, followed by the implementation of a strategic plan to address the issue. The project was completed efficiently, ensuring that the road remained open throughout the repairs without requiring any detours for road users.

One of the primary challenges of this project was its location on a heavily tracked industrial and rural road. Safety was a top priority, given that the road is paved and features higher speed limits. To mitigate risks, flaggers were hired to manage traffic and ensure the well-being of contractors, supervisors, and the general public. This proactive approach allowed the team to complete the project with minimal disruptions and maximum safety measures in place.

A key lesson learned from this project was the importance of early detection. Identifying the issue promptly allowed for timely completion in an efficient manner, preventing further deterioration and avoiding disruptions to the travelling public. The success of the Range Road 214 - Little Smoky Road Slope Slough project underscores the department's commitment to proactive infrastructure maintenance and the safety of the community.



# Looking Back 2024

## ECONOMY

### Cache in on Dino Discovery VR Experience

The “Cache in on Dino Discovery VR Experience” located at the Grande Cache Tourism & Interpretive Centre is an innovative and immersive virtual reality attraction that transports users back to the prehistoric era. Designed to be both educational and interactive, this cutting-edge experience engages visitors of all ages, offering a unique opportunity to explore the ancient world of dinosaurs like never before.

A highlight of the experience is a virtual tour of the longest consecutive dinosaur tracks in North America. This component allows users to witness the remarkable prehistoric footprints preserved in the Grande Cache area. Additionally, a game element has been incorporated to enhance interactivity, making learning about dinosaurs an exciting and dynamic adventure.

The introduction of the Dino Discovery VR Experience is a significant asset to the region, contributing to increased visitor engagement and potential extended stays in the Grande Cache area. This attraction adds another compelling reason for tourists to visit and provides a one-of-a-kind prehistoric experience that cannot be found elsewhere.

The project commenced in 2021 and was successfully completed on May 1, 2024. The grand opening occurred on June 27, 2024, marking the official launch of this exciting new feature. With a total project budget of \$55,000, the initiative was made possible through external funding from the PrairiesCan Tourism Relief Fund.

By leveraging cutting-edge technology and historical significance, the Dino Discovery VR Experience stands as a testament to the region’s commitment to enhancing tourism and providing memorable experiences for all visitors.





## Acquisition of the Greenview - Valleyview and Area Tourist and Information Centre

On September 4, 2024, Greenview proudly acquired the Greenview - Valleyview and Area Tourist Information Centre from the Province of Alberta. This strategic acquisition aligns with Greenview's ongoing commitment to fostering a diverse economy through enhanced tourism attraction and development.

Tourism is a key component of Greenview's economic growth strategy, and the addition of this facility strengthens our ability to promote the region's many attractions. With the existing Grande Cache Tourism & Interpretive Centre already serving as a vital resource for visitors, the Valleyview location further expands our capacity to connect with travellers.

Situated along Highway 43, the Greenview - Valleyview and Area Tourist Information Centre is ideally positioned to engage with visitors, providing them with valuable insights into the wide range of tourism opportunities available within our municipality. This facility will serve as a gateway to Greenview's natural landscapes, recreational activities, and cultural experiences, encouraging longer stays and increased economic benefits to the region.

Greenview remains committed to enhancing tourism infrastructure and ensuring that both residents and visitors can fully experience the unique offerings of our diverse and vibrant municipality. This acquisition marks an exciting milestone in our long-term vision for tourism development and economic sustainability.





## Grande Cache Recreation Centre Arena: A Major Upgrade for Safety, Efficiency, and Play

The Grande Cache Recreation Centre Arena has been a cornerstone of the community since its original construction in 1970. Over the decades, the arena has seen multiple additions and enhancements, but in 2024, a major overhaul was necessary to ensure safety, efficiency, and a modernized experience for athletes and spectators alike. Aging infrastructure presented increasing risks to players and spectators.

Large cracks in the ice surface compromised fluid transfer lines, and deteriorating wooden rink boards made a full-scale replacement necessary. The project included a complete overhaul of the ice surface pad and the hockey rink boards, along with additional enhancements such as installing handrails in the stands, improvements to player benches, and mechanical system upgrades.

By prioritizing infrastructure investments that align with operational capacity, Greenview has positioned itself to attract a wider audience to the facility. The improved efficiency in ice maintenance and gameplay flexibility helps draw in competitive teams and events, contributing to local economic growth and community engagement.

The successful completion of this project has produced several important benefits to the community. The arena now has a modernized and welcoming appearance, providing all participants with a safer and more enjoyable sporting experience. Increased operational efficiency reduces utility costs, while enhanced game flow and professional-level play capabilities create an inviting space for high-calibre competition. These improvements also reinforce community pride and confidence in Greenview's commitment to local infrastructure.

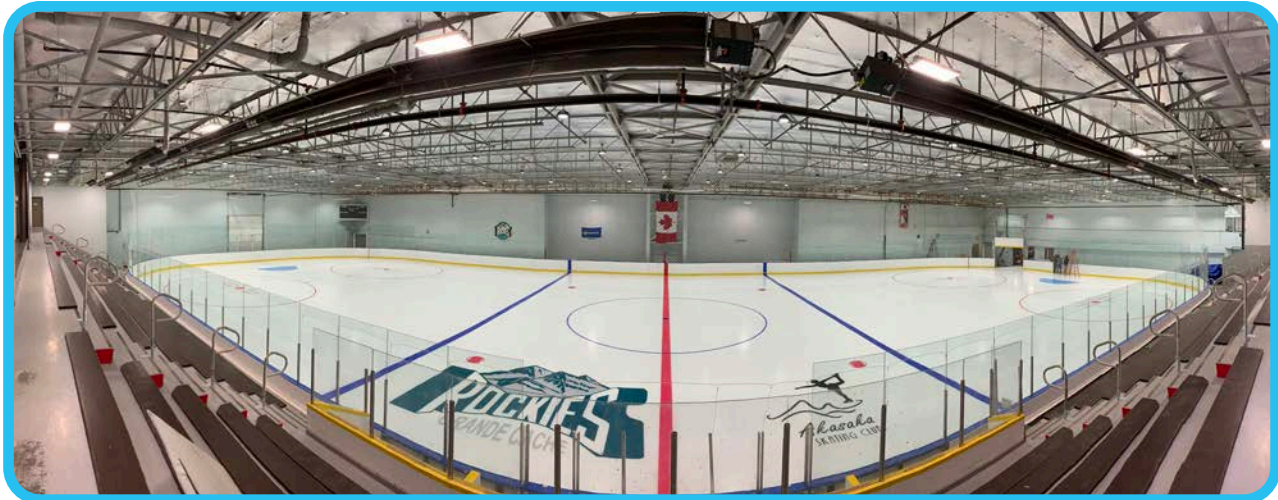
The project was initiated with Council's approval on March 26, 2024, and reached completion with a celebratory Grande Cache Arena Reveal Event on September 28, 2024.

Originally budgeted at \$1,815,000, the final cost, including a prior geotechnical study, was \$1,505,540. Funding support came in part from the Canada Community-Building Fund, which contributed \$1,450,572.

This project proceeded smoothly without significant obstacles. However, an unexpected benefit was the opportunity to access and upgrade aged infrastructure that had previously been overlooked. These included cleaning up abandoned electrical systems and making improvements to arena stands. One of the key successes was the increase in the height of the glass around the rink boards, reducing the number of pucks leaving the playing area and leading to a more continuous and dynamic game experience. Additionally, improved walkways to player benches have increased

accessibility and safety, reducing the need for players to cross hazardous ice surfaces.

This project demonstrated the importance of identifying hidden opportunities during renovations. Addressing secondary infrastructure improvements while completing primary work maximized the value of the investment and extended the arena's longevity. With these enhancements, the Grande Cache Recreation Centre Arena is now a modern, efficient, and safe facility that can host a higher calibre of play and provide an improved experience for all users. This investment underscores Greenview's dedication to community development and recreational excellence, setting the stage for a vibrant future in local and regional sports.





## Greenview's Weed Incentive Program

Established in 2018, Greenview's Weed Incentive Program supports local landowners in managing weed control through financial incentives. The program provides a \$15 per acre incentive payment, with a maximum coverage of 1,000 acres per year and a limit of 160 acres per landowner annually.

To encourage greater participation, Greenview introduced herbicide sales to ratepayers in 2022. This initiative enhanced accessibility and convenience for local farmers, leading to increased program engagement. In 2024, the department approved applications from 12 landowners, resulting in 887 acres of weed control completed under the program.

The Weed Incentive Program directly supports Greenview's Strategic Plan, seeking agricultural diversity and protecting viable, sustainable agricultural practices through effective programming, extension, and policy. By offering financial incentives and facilitating access to herbicides, Greenview enhances the sustainability of agricultural operations. This program provides landowners with a local purchasing option, reducing the need for travel to distant suppliers in Mayerthorpe, Falher, or Grande Prairie. Additionally, the department offers unbiased support and expert guidance, ensuring more effective and sustainable weed management practices.

Effective weed control is a crucial component of agricultural sustainability. By mitigating weed infestations, the program helps maintain crop yields, reduces competition for resources, and promotes long-term soil health. Through this initiative, Greenview continues to strengthen the resilience of its agricultural sector, fostering a prosperous and sustainable farming community.



## Looking Back 2024

# ENVIRONMENT

### Grande Cache Wastewater Treatment Project: Significant Progress and Milestones in 2024

The Grande Cache Wastewater Treatment Plant is a multi-year infrastructure project designed to modernize the wastewater system, improve environmental protection, and enhance service reliability for the community. With substantial completion expected by Fall 2025, the project remains on track and within budget, bringing the facility closer to operational status.

2024 marked a year of significant progress for the project. Major milestones included the completion of new equalization ponds to regulate wastewater flow and substantial progress on core facility structures such as bioreactors and clarifiers. Upgrades to the waterline and pressure-reducing valve (PRV) station also advanced, and the installation of the UV treatment system and the Septage Receiving Station are well underway.

The project, which began in 2022, aims to ensure that the plant can accommodate future growth by increasing treatment capacity. Replacing aging infrastructure will reduce maintenance costs and mitigate the risk of emergency failures. The project also meets higher regulatory standards to improve wastewater quality and treatment efficiency, ensuring that cleaner water returns to the ecosystem and further protects public health and the environment.

The project team encountered several challenges throughout the year, including unknown infrastructure. Higher-than-expected waterline pressures also required adjustments. In response, the team optimized the construction design and adjusted the waterline tie-in for improved efficiency. Cost-saving measures, including eliminating unnecessary epoxy coatings and sourcing drainage sand locally, were implemented to stay within budget.

Despite these challenges, strong coordination between contractors and Greenview ensured the project continued without significant delays. The team's proactive approach and effective communication were crucial in maintaining the schedule and budget, allowing the project to stay on track.







The Grande Cache Wastewater Treatment Plant will play a vital role in supporting community growth and development. Its expanded capacity will accommodate population increases and business growth, ensuring that the wastewater system can meet future community needs. The upgraded plant incorporates advanced treatment technologies and will enhance wastewater treatment efficiency, helping Greenview meet higher environmental standards. Furthermore, the new infrastructure will reduce maintenance and repair costs while providing more reliable and cost-effective operations.

The project has also benefited from Alberta Municipal Water/Wastewater Program (AMWWP) funding, which has helped support financing and mitigate long-term replacement costs.

With a total budget of \$48,978,916, the Grande Cache Wastewater Treatment Plant is a significant investment in Greenview's infrastructure. The completion of major structural components in 2024 brings the project closer to its goal of delivering a modern, reliable, and environmentally sustainable wastewater treatment facility. The plant will not only enhance wastewater treatment but also support the long-term sustainability of Greenview's infrastructure, protecting the community's health, the environment, and the future of the region.

## Grande Cache Water and Sewer Extension Project

This project along Memorial Drive in Grande Cache involved a comprehensive upgrade of the hamlet's underground utilities, focusing on replacing and extending water and sanitary mains to enhance capacity and efficiency. The project also included strategically adding fire hydrants to improve fire safety and coverage in the area. The roads were repaved once the utility infrastructure was upgraded to restore and improve the hamlet's transportation network. The project has now been completed and is currently under warranty.

By upgrading water and sewer systems and ensuring proper road maintenance, the project contributes to sustainable, high-quality infrastructure for both residents and businesses. The project maintained fiscal responsibility, finishing under budget, with a total cost of \$4,500,000. The extension and replacement of water and sewer mains, addition of hydrants, and road repaving have all contributed to enhancing the resilience, capacity, and safety of the hamlet's infrastructure. The improvements also bolster public services by providing reliable utilities and better fire protection while fostering economic growth by attracting new businesses. The newly paved roads further boost transportation safety and aesthetics, increasing community satisfaction.

The project, which began on May 27, 2024, and concluded on September 6, 2024, was completed on time and within budget.

Among the major achievements were the construction of a new underground stormwater system designed for future use and the upgrading of infrastructure to ensure proper fire suppression for nearby buildings. However, the project did not come without its challenges. Maintaining traffic flow through the hamlet required meticulous planning to manage disruptions, while the excavation process faced difficulty due to tough rock, requiring advanced techniques for trench excavation. During the excavation, previously unknown infrastructure issues were discovered and resolved, preventing future failures and reducing long-term maintenance costs.

Grande Cache's remote location also presented its own logistical challenges, particularly in maintaining a consistent supply of materials on-site. Effective logistics planning and supplier coordination were crucial for overcoming these difficulties. The hired contractor exhibited strong innovation by using specialized equipment to address the tough rock during trenching, ensuring the task was completed on schedule. Their proactive approach to traffic management also minimized disruptions to the community.

One key takeaway from this project was the importance of proactive communication with the community to manage expectations and minimize disruptions. The success of maintaining traffic flow through construction highlighted the need for thorough planning and adaptable traffic management strategies. The discovery and immediate repair of deteriorating pipes outside the project scope proved invaluable, preventing future issues from arising. These lessons will be vital for future projects in similar settings.





## Looking Back 2024

# CULTURE, SOCIAL & EMERGENCY SERVICES

### Shuttler Flats Provincial Recreation Area Capital Upgrades: Enhancing Recreational Opportunities

Significant capital improvements have been made to the Shuttler Flats Provincial Recreation Area, reinforcing Greenview's commitment to enhancing recreational opportunities for residents and visitors alike.

Initiated in late 2022, the upgrades to Shuttler Flats aimed to enhance user experience by improving site infrastructure and accessibility. The key enhancements include the installation of horseshoe pits and a woodshed, improved bear-proof garbage and recycling bins, removal of berms restricting larger units from entering parking areas, installation of wood-rail fencing, relocation of the main access gate, and general landscaping improvements.

These upgrades directly contribute to the strategic goal of promoting the use of existing recreational facilities

and campgrounds. By improving infrastructure and aesthetics, the enhancements have increased visitor satisfaction and attracted new users to the site.

With these enhancements, Shuttler Flats Provincial Recreation Area stands as a prime example of Greenview's dedication to fostering high-quality recreational spaces. As demand continues to grow, these improvements will ensure a positive experience for all visitors, reinforcing our ongoing commitment to community recreation and outdoor enjoyment.

#### 2024 Greenview Campground Booking Usage (paid nights)

Grande Cache Campground	4098
Johnson Park	224
Kakwa River PRA	94
Moody's Crossing	627
Sheep Creek PRA	136
Shuttler Flats PRA (Group Use)	41
Smoky River South PRA	356
Swan Lake	266
<b>TOTAL</b>	<b>5,842</b>



## Recertification of Greenview's Three-Year Certificate of Recognition

Greenview is proud to announce the successful recertification of its three-year Certificate of Recognition (COR), an achievement that highlights our ongoing commitment to maintaining a safe and healthy workplace. The COR program serves as a benchmark for organizations to evaluate the effectiveness of their Safe Management System, ensuring that safety standards are met through continuous improvement and proactive work practices.

The Certificate of Recognition recognizes organizations that foster a culture of workplace safety, aiming to reduce incidents, accidents, and injuries through ongoing review and commitment. Greenview's focus on continuous improvement has led to the creation of a healthy and safe work environment where hazards are effectively identified, mitigated, and managed to minimize the impact of workplace incidents on all workers and stakeholders.

As part of the three-year certification process, Greenview underwent a rigorous safety culture audit, where auditors identified significant improvements in various areas, including staff participation

in emergency response drills, corrective actions, safety training, incident reporting and investigations, and hazard identification. These improvements showcase the effectiveness of Greenview's safety initiatives and our commitment to fostering a proactive approach to workplace health and safety.

Additionally, Greenview's outstanding safety culture earned the organization a nomination for the prestigious Canadian Occupational Health & Safety Magazine's 5-Star Safety Culture Recognition Award. This nomination acknowledges Greenview's leadership in implementing best practices for safety management, reinforcing our dedication to ensuring a workplace that prioritizes the well-being of all employees.





## Greenview Awarded the Canadian Occupational Health & Safety 5-Star Safety Culture Award

In 2024, Greenview's safety culture earned the organization a nomination for the Canadian Occupational Health & Safety Magazine's 5-Star Safety Culture Recognition. This program highlights the companies and individuals making workplaces safe with the best work safety training in Canada through innovative and comprehensive programs.

Greenview's approach to safety is built on proactive initiatives, continuous improvement, and employee involvement. We value employee engagement and support our workforce through training and education while fostering a physically and psychologically safe work environment. This includes implementing workplace assessments, mental health resources, safety inspections, and initiatives to reduce risks and promote well-being.

Our effectiveness is validated by staff participation in training, involvement, and feedback. We are also one of the largest municipalities in Alberta, and we have a Certificate of Recognition (COR). Each year, we build upon past experiences, and in the upcoming year, we plan to introduce additional training to support leadership in identifying and addressing workplace risks, enhancing employee resilience, and improving overall workplace safety standards. Our safety committees conduct regular inspections to ensure compliance, complemented by routine checks of vehicles and equipment.

With strong leadership support, Greenview continues to maintain a comprehensive safety culture. We are incredibly proud of this recognition and remain steadfast in prioritizing safety and ensuring a secure workplace.

This award and recertification reaffirm Greenview's commitment to creating and maintaining a safe work environment that protects workers and ensures the success of our operations. We look forward to continuing our efforts in safety excellence and further enhancing our workplace culture for years to come.



# Greenview Regional Multiplex 2024 Tournament Recap

The 2024 tournament lineup at the Greenview Regional Multiplex was nothing short of spectacular. An incredible lineup of tournaments brought 138 athletes together for an unforgettable set of tournaments. Featuring basketball, volleyball, and the exciting new addition of pickleball, these events had something for everyone.

Perhaps the most exciting development of 2024 was the introduction of pickleball at the Greenview Regional Multiplex. As the sport continues to grow in popularity, the pickleball tournament became a major highlight, drawing players of all ages and skill levels.

Pickleball, with its blend of tennis, badminton, and ping-pong, captivated both participants and spectators. The fast-paced rallies and strategic play made for a thrilling experience, and the pickleball tournament quickly became a crowd favourite.

It was a celebration of sportsmanship, competition, and the joy of coming together to cheer on local talent.



2024 Greenview Regional Multiplex Swim Lessons	
School Swimming Lessons	551
Public Swimming Lessons	234
<b>TOTAL</b>	<b>785</b>





## The Impact of Green View FCSS Community Volunteer Income Tax Program

The Community Volunteer Income Tax Program (CVITP), facilitated by Green View Family and Community Support Services (FCSS), has once again demonstrated its incredible impact in 2024. This program provides invaluable assistance to seniors and low-income individuals and families in need, ensuring they receive the benefits and tax refunds they are entitled to. The results from this year highlight the program's success in supporting financial stability and well-being within the community.

### By the Numbers: 2024 CVITP Results:

- ▶ **Total Dollar Amount Processed:** \$8,158,117.04
- ▶ **Number of Tax Returns Completed:** 920
- ▶ **Average Refund Per Return (excluding Canadian Child Benefit):** \$7,459.67

One of the most significant components of these tax returns is the Canadian Child Benefit (CCB), which provides crucial financial support to families with children. In 2024, the total amount of CCB processed through the program was \$1,295,033.18, benefiting 162 children. The average CCB per child claimed was \$7,994.03, a substantial amount that helps families cover essential expenses.

### Breakdown of Key Financial Supports:

The CVITP plays a vital role in connecting individuals with various federal and provincial benefits. Below is a breakdown of the average amounts received through different support programs:

- ▶ **Guaranteed Income Supplement (GIS) Average:** \$1,891.57
- ▶ **Social Assistance Payments Average (including Alberta Income Support, Assured**
- ▶ **Income for the Severely Handicapped, and Alberta Senior Benefit):** \$3,517.58
- ▶ **Goods and Services Tax (GST) Payment Average:** \$462.53
- ▶ **Climate Carbon Rebate Average:** \$1,024.77
- ▶ **Tax Refund Average:** \$599.08
- ▶ **Tax Owning Average:** -\$38.86

The CVITP not only ensures that individuals and families maximize their tax returns and benefits, but it also contributes to overall community well-being. By offering free tax filing assistance, the program helps those who might otherwise struggle with accessing these essential financial supports.

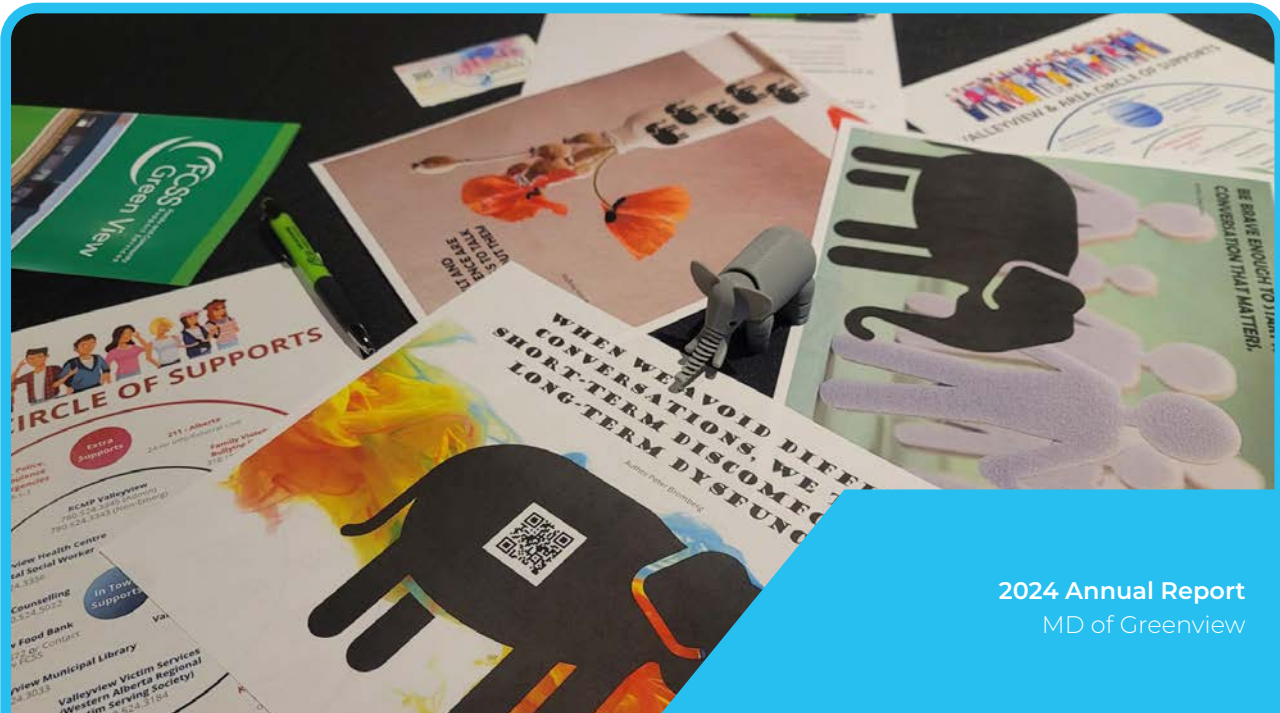
This initiative continues to improve the financial health of countless individuals. Whether it's seniors receiving their well-deserved Guaranteed Income Supplement or families benefiting from the Canadian Child Benefit, the impact of this program is both tangible and profound.

The success of the 2024 CVITP is a testament to the power of community-driven initiatives. Whether it's seniors receiving their well-deserved Guaranteed Income Supplement or families benefiting from the Canadian Child Benefit, the impact of this program is both tangible and profound.

The success of the 2024 CVITP is a testament to the power of community-driven initiatives.

FCSS Programs & Services 2024	
Number of people accessing Green View FCSS programs and services	13,835

FCSS Services 2024	
Employment Assistance Appointments	600
Forms Assistance Appointments	5100
Volunteer Income Tax Program	920 Tax Returns
Home Support Program	117 Residents





## Greenview Fire-Rescue Services Launches New Facebook Page to Keep Residents Informed and Engaged

Greenview Fire-Rescue Services is excited to announce the launch of its brand-new Facebook page, aimed at providing residents with vital information about the department's activities, safety tips, and behind-the-scenes insight into the work done by the dedicated volunteer firefighters of Greenview Fire-Rescue. This initiative will not only help strengthen the connection between the fire service and its residents but also help foster awareness and preparedness for emergencies.

A key focus of the Facebook page is to provide educational content that promotes fire safety. This page will also spotlight important initiatives by Greenview Fire-Rescue Services, such as fire prevention campaigns, community outreach programs, and safety workshops aimed at empowering residents to protect their families and properties.

Greenview Fire-Rescue Services is not just about responding to emergencies – it's also about preparation. Through the new Facebook page, residents will get an exclusive look behind the scenes at some of the daily activities and training programs that fire-rescue teams engage in to stay at their best. This includes firefighter training, such as rigorous drills, simulated fire rescue operations, and advanced medical training. Moreover, the page will share information on volunteer opportunities and community service programs that involve local residents, creating a platform for individuals to get more involved in fire safety efforts.

Stay connected and informed by following the official Greenview Fire-Rescue Services Facebook page today! Get a first-hand look at what's happening in your local fire stations, learn critical safety tips, and be part of the ongoing effort to keep Greenview a safe place to live and work. Join the conversation and help spread the word—let's keep our community safe together!

Follow **Greenview Fire-Rescue Services** on Facebook.



### Greenview Fire-Rescue Services & Contracted Partners Total Responses in 2024

Valleyview Fire Department	92
Fox Creek Fire Department	98
STN 31 - DeBolt	173
STN 32 - Grovedale	183
STN 33 - Grande Cache	223



## Strengthening Community Ties: Greenview Community Peace Officers in Action

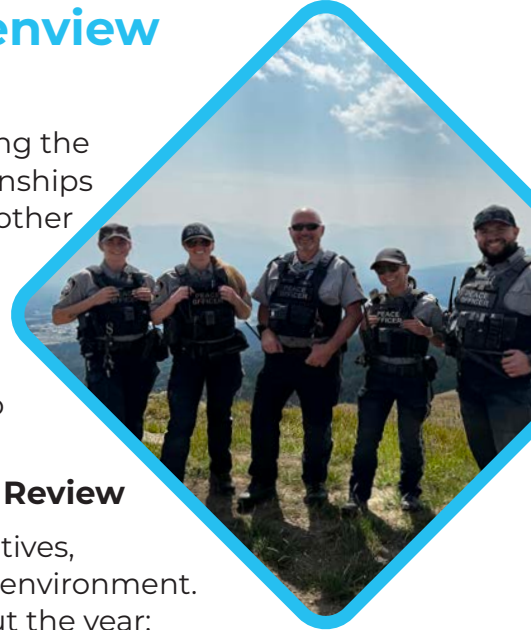
Greenview Community Peace Officers play a vital role in ensuring the safety and well-being of residents while fostering strong relationships with local organizations and agencies. By working closely with other Municipal Departments, the Royal Canadian Mounted Police (RCMP), and other Peace Officer agencies, our Officers provide some of the best enforcement services in the province. Their commitment extends beyond law enforcement; they actively engage with schools, community groups, and various boards to support local initiatives and strengthen community ties.

### Community and Inter-Municipal Involvement: A Year in Review

Our Peace Officers are deeply involved in local events and initiatives, demonstrating their dedication to fostering a positive and safe environment. Here are some of the key events they participated in throughout the year:

- ▶ Grande Cache Memorial Ice Breaker Hockey Tournament – Officers took part in the opening ceremony, showing support for local youth sports and reinforcing community spirit.
- ▶ First Responder Appreciation Day in Grande Prairie – Our Officers joined fellow emergency services personnel to celebrate the dedication and hard work of all frontline responders.
- ▶ Grovedale Annual Parade, Midway, and Dance Community Celebration – Officers actively engaged with residents by participating in the parade, connecting with families at the midway, and ensuring safety during evening patrols at the dance event.
- ▶ Candy Cane Checkstop in Grovedale – During the holiday season, Peace Officers spread cheer while promoting road safety. By handing out candy canes and safety messages, they encouraged responsible driving in a festive and community-friendly manner.
- ▶ Breakfast at Penson School – Enforcement Services teamed up with the Grovedale Fire Department to serve breakfast to students, promoting the importance of a healthy start to the day and building positive relationships with youth.

Greenview Community Peace Officers continue to demonstrate their unwavering commitment to public safety and community engagement. Their involvement in local events, collaborations with other enforcement agencies, and dedication to fostering strong community relationships make them an invaluable part of Greenview.



**2159** Calls For Service

**1213** Violation Tickets

## Looking Back 2024

# GREENVIEW GIVES BACK

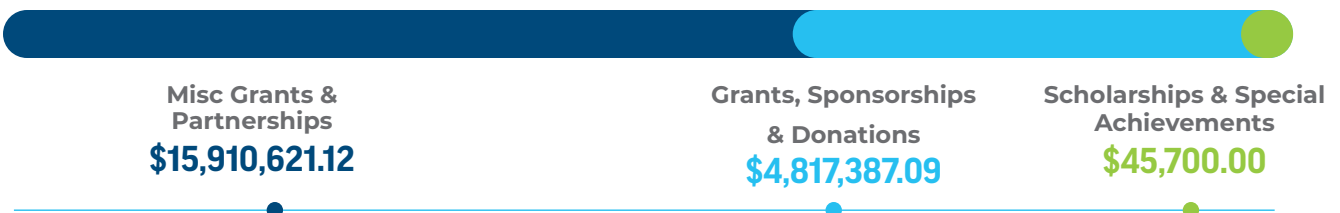
### Greenview's Commitment to Giving Back

At the heart of everything we do in Greenview is a simple but powerful principle: we serve our community. We don't just look after roads, buildings, and services – we also care deeply about the people who live here. We are stewards of community well-being, and 2024 has been a testament to our deep commitment to giving back.

Greenview continues to make it a priority to support the people and places that make our region strong. From supporting youth and seniors to enhancing local amenities and helping non-profit organizations, we worked hand in hand with residents and community organizations to build a stronger, more connected Greenview.

Greenview Council, Administration, and Staff understand that when we invest in our region, we invest in the future. That's why we remain focused on initiatives that create lasting impact, foster resilience, and reflect the values of those we serve.

As we move into a new year, Greenview will continue to find ways to give back, and lend a hand to not-for-profit organizations both within and beyond Greenview's borders. By providing information sessions, we will ensure that potential applicants are well-informed and prepared to navigate the new system effectively. With the successful launch of the Greenview Grant Program, the municipality looks forward to seeing the positive impact this initiative will have on community development and funding accessibility in the years to come.



**Total: \$20,773,708.20**

## Greenview's Grant Program

The Greenview Grant Program is a comprehensive grant portal designed to consolidate all Greenview funding opportunities into one accessible location. This initiative aims to provide clear funding streams, define funding limits, and align with Greenview policies and Council's strategic plan. By offering a centralized platform, the portal enhances transparency and efficiency in grant distribution and management.

The newly developed portal will serve as the primary hub for all Greenview funding opportunities. It will streamline the application process, capture all grant and sponsorship applications, and facilitate reporting on outcomes, impacts, and financial details. This integrated approach ensures a more organized and accountable grant management system.

The Greenview Grant Program enhances transparency in Greenview funding opportunities, simplifies access for applicants and Greenview Administration to all applications, supporting documents, and reporting tools in one location, and ensures equitable distribution of grant funds, maintaining alignment with Council policies and strategic priorities.

The project was approved in the 2022 budget, with the grant portal officially launching on February 19, 2025. Initially, the four most frequently applied for programs were introduced, followed by the gradual implementation of additional funding opportunities across Community Services and other departments throughout 2025.

A key component of this project has been the successful hosting of information sessions to introduce the new portal to community groups. These sessions have strengthened the relationships between Greenview Administration and local organizations, allowing groups in the region to understand the changes, ask questions, and provide feedback. The sessions received positive feedback and constructive criticism, reflecting the community's enthusiasm for the new system. Attendees expressed appreciation for the improved accessibility and transparency the grant portal will provide.

As a result of this engagement, additional information sessions have been scheduled to continue fostering relationships with not-for-profit organizations both within and beyond Greenview's borders. These sessions will ensure that all potential applicants are well-informed and prepared to navigate the new system effectively. With the successful launch of the Greenview Grant Program, the municipality looks forward to seeing the positive impact this initiative will have on community development and funding accessibility in the years to come.





## Supporting the Heart of Crooked Creek

At Greenview, we believe that strong communities are built on connection, activity, and shared spaces where people can come together. That's why we were proud to provide a \$90,000 operating grant in 2024 to the Crooked Creek Community Recreation Club - an essential hub for recreation, wellness, and community spirit.

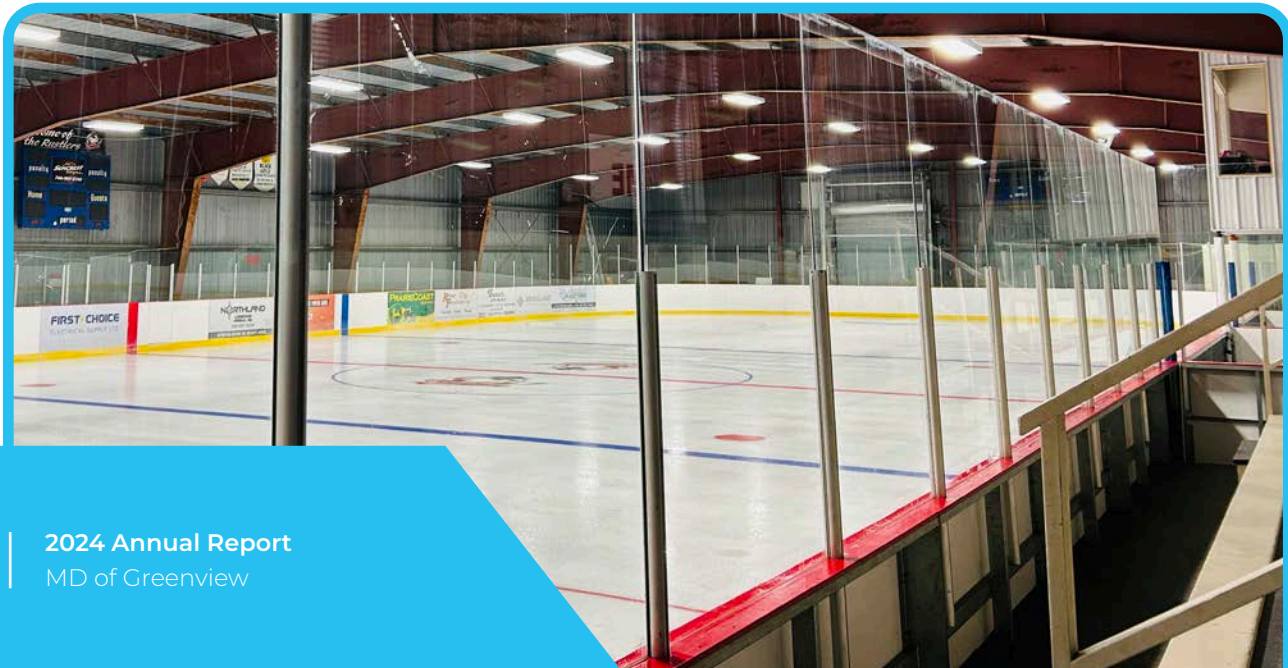
This funding plays a crucial role in helping the club maintain and operate its beloved Ridgevalley arena. With the support of our grant, they were able to cover core operational costs, including utilities, janitorial services, and ice-making operations, all of which are vital to keeping the facility running smoothly.

In 2024, the club also completed much-needed repairs to their ice-making system and replaced the flooring in the reception area, enhancing both functionality and the welcoming atmosphere that greets every visitor. These upgrades help ensure that the arena remains a safe, clean, and enjoyable space for all.

The Ridgevalley arena is more than just a rink - it's a place where the community gathers for hockey, ringette, shinny, public skating, private rentals, and Stick 'n Puck sessions. It brings families together, promotes healthy lifestyles, and fosters the kind of community spirit that makes rural living so special.

Greenview is proud to support this important work. We know that without sustainable funding, facilities like this one would struggle to keep their doors open. By investing in the Crooked Creek Community Recreation Club and the Ridgevalley Arena, we're investing in the health, well-being, and vitality of the people who call this area home.

We thank the dedicated volunteers and staff who operate the arena year-round. Their commitment ensures that the rink continues to be a source of joy and activity for residents of all ages. At Greenview, giving back to our communities isn't just something we do - it's who we are.



## Greenview Gives Back: Supporting Compassionate Care Across the Region

In 2024, the MD of Greenview proudly contributed a \$40,000 grant to the Grande Prairie Palliative Care Society (GPPCS) - a vital investment that helped sustain and strengthen palliative care services throughout our region. This funding, directed toward enhancing the role of the Executive Director, has had a transformative impact on the organization's leadership, operations, and capacity to serve individuals and families facing end-of-life journeys.

Thanks to Greenview's support, the GPPCS Executive Director has been able to dedicate time and expertise to developing strategies tailored to patients' unique needs. Programs such as the Comfort Care Cart, Comfort Care Bags, and iPad Loaner Program bring relief, dignity, and emotional support to patients during life's most vulnerable moments.

The impact of the grant has extended well beyond program maintenance. With the support of this funding, GPPCS has enhanced its program delivery, ensuring that essential services remain accessible despite ongoing financial constraints. The Executive Director has taken an active role in community engagement, participating in public events, Chamber of Commerce meetings, and local delegations advocating for palliative care awareness and resources.

This leadership has also fostered stronger collaboration across the community. By building relationships with local healthcare providers, businesses, and nonprofit organizations, GPPCS has created a more cohesive and supportive network of care for those facing end-of-life circumstances.

Greenview has contributed to a legacy of care, compassion, and community resilience. This grant reflects Greenview's ongoing commitment to the well-being of its residents and highlights the importance of local partnerships in delivering essential health services.

Together, we are building a stronger, more compassionate Greenview - one act of care at a time.



## Greenview Grant Supports Trail Development in Sherman Meadows & Kakwa Wildland Park

As part of our commitment to enhancing recreational opportunities and supporting local initiatives, Greenview proudly awarded \$14,027.98 in grant funding to the Kakwa Sherman Trail Society for trail work in Sherman Meadows and Kakwa Wildland Park.

This funding played a pivotal role in opening, preserving, and maintaining trails throughout the Sherman Area, making them more accessible to a wide range of users, including hikers, bikers, and equestrian enthusiasts. With Greenview's support, the society successfully GPS-mapped an impressive 416 kilometers of trail, creating a robust network that encourages outdoor recreation and exploration.

Grant funds were used to purchase vital equipment such as chainsaws, whipper snippers, and a generator, enabling volunteers to clear overgrown paths and maintain trail conditions to a high standard.

The project has already begun to deliver meaningful community impact by drawing more visitors to the region and contributing to economic growth in surrounding communities. By encouraging people to explore the natural beauty of the Sherman Area, the initiative aligns with Greenview's broader goals of community development and environmental stewardship.

Looking ahead, the Kakwa Sherman Trail Society plans to mark all trails with distance, difficulty, and mapping details by 2025 and share historical and cultural insights to enrich the trail experience.

Greenview is proud to support grassroots efforts like this - projects that celebrate our region's natural heritage and help build stronger, more connected communities.







# FINANCIAL SECTION

A low-angle photograph of tall trees with vibrant green leaves reaching towards a clear blue sky, serving as the background for the central text.

# FINANCIAL SUMMARY





## 2024 Financial **SUMMARY**

### 2024 Financial Highlights

The Municipal District of Greenview No.16 (Greenview) has provided the financial information below, highlighting key financial information over the past year and its comparative figures for 2023. The information is intended to aid the users of the financial statements in understanding the management's stewardship of the municipal resources.

Users of the financial statements are advised to read this report in conjunction with the audited financial statements included in this report and listed on Greenview's website **[www.mdgreenview.ab.ca](http://www.mdgreenview.ab.ca)**.

Economic conditions within Greenview are on a positive trend, with continued progress in 2024. This has contributed to the development and growth of the municipality. Greenview witnessed the completion of roadways such as the Forestry Trunk Road and a part of the Kakwa corridor project.

Investment income is allocated to the appropriate reserves through Council policy. These reserves are used to fund critical infrastructure and plan future projects to maintain Greenview service levels.

The municipality comprises six hamlets: Little Smoky, Ridgevalley, DeBolt, Landry Heights, Grande Cache and Grovedale. Our borders encompass Sturgeon Lake Cree Nation and the towns of Fox Creek and Valleyview, with Grande Prairie as our neighbour to the west. Serviced by major highways 40, 43 and 49, railways and an airport in Grande Prairie, transportation is convenient and efficient.

## Financial Position

The financial summary is intended to assist with understanding Greenview's resources. It provides an overview of the Municipality's 2024 Audited Financial Statements.

This financial summary should be read in conjunction with the Municipal District of Greenview's 2024 Audited Financial Statements (hereinafter referred to as "Financial Statements") and accompanying notes. The Financial Statements Include:

► **Statement of Financial Position**

Commonly known as the balance sheet, this statement shows Greenview's position in terms of its non-financial assets, financial assets, financial liabilities, and accumulated surplus. It will also show the users of the financial statements if Council has the financial resources required to provide adequate services to its residents now and in the future.

► **Statement of Financial Activities**

This statement reports on Greenview's financial activities. It shows the municipality's gross revenue, expenses, and excess revenue over expenses (annual surplus) for the year.

► **Statement of Remeasurement Gains and Losses**

This statement presents the unrealized changes (gains/losses) in the value of financial instruments at the year-end.

► **Statement of Changes in Accumulated Surplus**

This statement explains how Greenview's accumulated surplus changes within the year. The statement is a key part of financial reporting, showing the impact of Greenview's operations and other factors on its overall financial position.

► **Statement of Changes in Net Financial Assets**

This statement reconciles the excess revenue over expenses to the net financial assets over a reporting period. It highlights the acquisition of tangible capital assets (TCA), disposals of TCA, and other significant factors contributing to the change in net assets. A positive net assets position shows that Council Greenview can meet obligations as due.

► **Statement of Cash Flows**

This statement summarizes the cash inflows and outflows within Greenview over a one-year period. It details how Greenview's cash balances changed due to its operating, investing, financing and capital activities.





# FINANCIAL SECTION

## Notes to Financial Statements

The notes to the Financial Statements contain important information and explanations, some of which are required by legislation and regulation. The notes highlight various aspects and provide background information on the impact of specific values in the Financial Statements.

## Roles and Responsibilities

Administration is responsible for preparing this discussion and the Financial Statements, paying close attention to the data's integrity, relevance and comparability within the statements. These statements are prepared in accordance with the Canadian Public Sector Accounting Standards. Greenview Council appointed the external audit firm of Fletcher Mudryk LLP to give an audit opinion on the financial statements, and the auditor has provided an unqualified opinion in their report presented to Council on April 22, 2025.

## Users of the Financial Statements



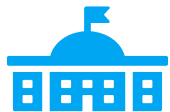
### **Greenview Residents**

Greenview residents use the municipality's financial statements to help them understand how financial resources have been used to provide services to their municipality.



### **Greenview Council**

Greenview's Financial Statements provide information to Greenview Council on its financial position. A professional, independent auditor validated this information.



### **Governments**

Senior levels of government use Greenview's Financial Statements to determine if funds were used in accordance with the funding requirement.

## Financial Position

At the end of 2024, Greenview's net financial asset position was \$191.3 million (2023- \$166.9 million), which indicates that it has the financial resources to provide services and meet future obligations.

Surplus funds have accumulated to \$613.8 million (2023 - \$577.6 million). Included in the accumulated surplus is Equity in Tangible Capital Assets of \$398.9 million (2023 - \$385.3 million), Restricted Surplus (reserves) of \$186.8 million (2023 - \$167.7 million) and an unrestricted surplus of \$30.7 million (2023 - \$24.6 million) as well as the temporary remeasurement loss on investments of \$2.6 million (2023 - \$0), unrestricted surplus will be used to fund capital assets in 2025 with the remainder to be allocated to restricted surplus in line with Councils reserve policy.

### ► Financial Assets

Greenview's Financial Assets are made up of cash, portfolio investments, accounts receivable, and land held for resale. Overall Financial Assets increased by \$37.3 million over 2023.

### ► Financial Liabilities

Greenview's Financial Liabilities are comprised of accounts payable, employee benefit obligations, deferred revenue, long-term debt and asset retirement obligations. Greenview's financial liabilities increased \$13.0 million, mainly due to the timing of accrued accounts payable in December 2024 and paid in January 2025.

### ► Net Financial Assets

Greenview's Net Financial Assets are Financial Assets minus Financial Liabilities; a net financial asset position indicates that Greenview has the financial resources necessary to provide services and fulfill its financial obligations. In 2024, the Net Financial Assets position increased \$24.3 million, reflecting a commitment to stewardship of financial resources and alignment with Council's strategic goal of long-term sustainability.

### ► Non-Financial Assets

Greenview's Non-Financial Assets are comprised of tangible capital assets, inventory for consumption (primarily gravel), and prepaid expenses and deposits. Non-financial assets increased in 2024 primarily due to increases in tangible capital assets from the execution of Greenview's capital plan, offset by a decrease in gravel inventory as gravel stockpile was used in 2024.

### ► Accumulated Surplus

Greenview's accumulated surplus of \$613.8 million represents the accumulation of tangible capital assets over time, the year-over-year stewardship of financial operations, and long-term sustainability management through Council's decisions on budget planning, capital, and reserve management.



# FINANCIAL SECTION

ACCUMULATED SURPLUS	2024	2023
Equity in Tangible Capital Assets	\$398,908,175	\$385,306,004
Restricted Surplus (reserves)	186,787,563	167,686,178
Unrestricted Surplus	30,715,371	24,622,400
Accumulated Remeasurement Loss	(2,575,292)	-
<b>ACCUMULATED SURPLUS</b>	<b>\$613,835,817</b>	<b>\$577,614,582</b>

## Financial Activities

Greenview's financial activities include operating revenue and expenses, gains from the disposal of tangible capital assets and government transfers (grants) for capital.

FINANCIAL ACTIVITIES	2024 ACTUALS	2023 ACTUALS
Revenue - Operations	\$143,385,074	\$134,784,462
Expenses - Operations	121,200,770	124,404,775
<b>Annual Excess of Revenue from Operations</b>	<b>22,184,304</b>	<b>10,379,687</b>
Revenue - Capital	16,612,223	12,460,849
Annual Surplus	38,796,527	22,840,536
Capital Assets Acquisitions	\$40,151,702	\$39,981,238



## Operating Revenue

Greenview's revenue before capital contributions and grants increased by \$8.6 million in 2024, to \$143.4 million (2023 - \$134.7 million). This increase was attributable to both the increase in property tax levy assessments for non-residential taxes and interest earned from portfolio investments. A reduction in Government transfers for operating activities offset this increase.

Property taxes increased in 2024 by \$6 million compared to 2023 due to assessment growth, mainly in Linear Wells, Machinery and Equipment, due to increased activity, costs, and Provincial assessment year modifiers.

Greenview also collects levies for education and senior housing on behalf of the provincial government. Greenview does not use this funding for operations and passes it directly to the Province of Alberta. Greenview does not set or control the amount of these levies.

- ▶ **Interest income** Greenview has witnessed a continued increase year over year in its investment portfolios. The increase of \$9.9 million is mainly due to positive returns on the medium-term fixed income portfolio.
- ▶ **Government transfers** decreased by \$3 million related to completing the Highway 40 Twinning Project shared funding.
- ▶ **Sales and user fees** increased by \$700k due to increased consumption of utility services such as water, waste and sewer fees. The municipality also collects levies for education and senior housing on behalf of the provincial government. Greenview does not use this funding for operations and passes it on directly to the Province of Alberta. Greenview does not set or control the amount of these levies.

## Operating Expenditures

Operating expenditures were reduced by \$3.2 million in 2024 compared to 2023.

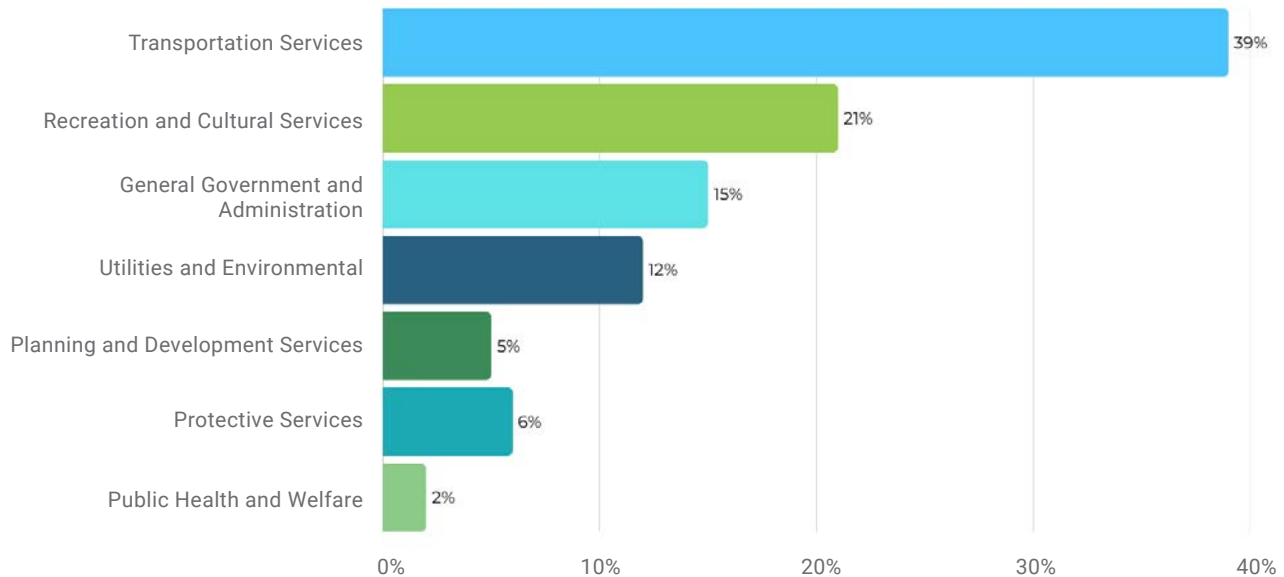
- ▶ Utilities and environmental costs decreased by \$11 million, mainly due to the 2023 implementation of the PS 3280 Asset Retirement Obligation.
- ▶ Transportation services: The \$2 million increase in Transportation services was mainly due to the municipality's carrying out a gravel program for rural roads in 2024.
- ▶ Recreation and Cultural Services: The increase in recreation and cultural services expenses of approximately \$4.5 million relates to the grants given to various local non-profit organizations, the Towns of Valleyview and Fox Creek, and the Valleyview Agricultural Society.
- ▶ General government and administration: The increase of about \$2.5 million in general government and administrative expenses is primarily due to increases in salaries and wages as vacant positions were filled, employee step increases and the 2.5% cost of living increase approved by Council, as well as increases in materials, goods, and supplies.
- ▶ Protective Services reduced expenses by \$1 million compared to 2023, mainly due to the costs related to fire and disaster services in 2023. Police funding increased by 5%.



# FINANCIAL SECTION

## Distribution Of Tax Dollars

The municipal portion of your property taxes is based on Greenview's budgeted revenue requirements. Greenview retains this portion, which is used to pay for amenities and services for residents and the community. These expenses include roadways, public safety, parks, programming, and much more.



## Looking Forward

As this Council nears the end of its term, it leaves a legacy of financial responsibility and community-centered governance. Its balanced approach to budgeting has stabilized the municipality's finances and set a model of transparency and efficiency for future councils.

For residents, this balanced budget signifies more than just numbers—it represents a well-managed Greenview, committed to sustainable growth, fiscal discipline, and responsible community service.

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**  
**Financial Statements**  
**December 31, 2024**



# Financial STATEMENTS

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## INDEPENDENT AUDITORS' REPORT

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To the Members of Council of the Municipal District of Greenview No. 16

### *Opinion*

We have audited the accompanying financial statements of the Municipal District of Greenview No. 16 (the Municipality), which comprise the statement of financial position as at December 31, 2024, and the statements of financial activities, remeasurement gains and losses, changes in accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2024, and the results of its financial activities, remeasurement gains and losses, accumulated surplus, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Independent Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

*Independent Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Greider Mundy & LLP*

Grande Prairie, Alberta  
April 22, 2025

Chartered Professional Accountants





**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

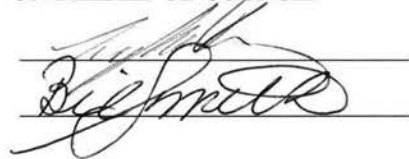
**Statement of Financial Position**

**December 31, 2024**

	2024	2023
<b>FINANCIAL ASSETS</b>		
Cash <i>(Note 2)</i>	\$ 93,619,708	\$ 71,426,027
Portfolio investments <i>(Note 3)</i>	138,401,464	130,812,288
Receivables		
Taxes and grants in place of taxes receivable <i>(Note 4)</i>	3,471,083	1,958,211
Trade and other receivables <i>(Note 5)</i>	16,638,172	10,610,523
Debt recoverable - local improvements <i>(Note 6)</i>	856,668	902,643
Land held for resale	602,000	602,000
	<u>253,589,095</u>	<u>216,311,692</u>
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities <i>(Note 7)</i>	20,021,143	11,598,433
Employee benefit obligations <i>(Note 8)</i>	1,396,565	1,238,418
Deferred revenue <i>(Note 9)</i>	1,670,961	2,219,274
Long-term debt <i>(Note 10)</i>	1,058,372	1,495,890
Asset retirement obligations and environmental liabilities <i>(Note 12)</i>	38,117,239	32,762,964
	<u>62,264,280</u>	<u>49,314,979</u>
<b>NET FINANCIAL ASSETS</b>	<u>191,324,815</u>	<u>166,996,713</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets <i>(Schedule 2)</i>	408,246,270	393,304,784
Inventory for consumption	12,484,121	15,619,071
Prepaid expenses and deposits	1,780,613	1,694,013
	<u>422,511,004</u>	<u>410,617,868</u>
<b>ACCUMULATED SURPLUS</b>	<u>\$ 613,835,817</u>	<u>\$ 577,614,582</u>

CONTINGENT LIABILITIES *(Note 22)*

ON BEHALF OF COUNCIL



*Please see accompanying notes to financial statements*

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Statement of Financial Activities**

**Year Ended December 31, 2024**

	<i>Budget (Unaudited - Note 21)</i>		
	2024	2024	2023
<b>REVENUES</b>			
Net municipal taxes ( <i>Schedule 3</i> )	\$ 117,245,689	\$ 117,245,177	\$ 111,353,816
Government transfers for operating ( <i>Schedule 4</i> )	1,559,378	2,304,773	5,981,225
User fees and sales of goods	6,230,168	7,511,187	6,743,430
Penalties and cost of taxes	725,000	966,608	943,716
Other	15,300	360,485	84,010
Licenses and permits	438,625	499,801	514,559
Fines	125,000	102,945	149,383
Interest and investment income	7,200,000	14,394,098	9,014,323
	<u>133,539,160</u>	<u>143,385,074</u>	<u>134,784,462</u>
<b>EXPENDITURES</b>			
Transportation services	47,892,153	46,961,019	44,867,070
Recreation and cultural services	38,105,195	25,479,558	20,940,224
General government and administration	19,048,935	17,557,535	15,021,061
Utilities and environmental	14,663,164	14,982,018	25,924,674
Planning and development services	7,485,571	6,168,989	6,358,304
Protective services	6,988,610	7,633,880	8,794,103
Public health and welfare	2,689,026	2,417,771	2,499,339
	<u>136,872,654</u>	<u>121,200,770</u>	<u>124,404,775</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES BEFORE THE FOLLOWING</b>	<u>(3,333,494)</u>	<u>22,184,304</u>	<u>10,379,687</u>
<b>OTHER ITEMS</b>			
Gain (loss) on disposal of tangible capital assets	-	636,016	(68,017)
Government transfers for capital ( <i>Schedule 4</i> )	6,468,836	15,976,207	12,528,866
	<u>6,468,836</u>	<u>16,612,223</u>	<u>12,460,849</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 3,135,342</u>	<u>\$ 38,796,527</u>	<u>\$ 22,840,536</u>

*Please see accompanying notes to financial statements*

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Statement of Remeasurement Gains and Losses**

**Year Ended December 31, 2024**

	<u>2024</u>
<b>REMEASUREMENT GAINS AND (LOSSES) - BEGINNING OF YEAR</b>	\$ -
Unrealized losses attributable to:	
Investments held at fair value	<u>(2,575,292)</u>
<b>ACCUMULATED REMEASUREMENT LOSSES - END OF YEAR</b>	<u>\$ (2,575,292)</u>



**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Statement of Changes in Accumulated Surplus**

**Year Ended December 31, 2024**

	2024	2023
<b>ACCUMULATED OPERATING SURPLUS - BEGINNING OF YEAR</b>	<b>\$ 577,614,582</b>	<b>\$ 554,774,046</b>
Excess of revenues over expenditures	<u><b>38,796,527</b></u>	<u>22,840,536</u>
<b>ACCUMULATED OPERATING SURPLUS - END OF YEAR</b> <i>(Schedule 1)</i>	<b>616,411,109</b>	577,614,582
<b>ACCUMULATED REMEASUREMENT LOSSES - END OF YEAR</b>	<u><b>(2,575,292)</b></u>	-
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<u><b>\$ 613,835,817</b></u>	<u>\$ 577,614,582</u>

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Statement of Changes in Net Financial Assets**

**Year Ended December 31, 2024**

	<i>Budget (Unaudited - Note 21) 2024</i>	<b>2024</b>	2023
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	\$ 3,135,342	\$ <b>38,796,527</b>	\$ 22,840,536
Acquisition of tangible capital assets	(78,490,476)	<b>(40,151,702)</b>	(39,981,238)
Proceeds on disposal of tangible capital assets	-	<b>777,199</b>	37,500
Loss (gain) on disposal of tangible capital assets	-	<b>(636,016)</b>	68,017
Amortization of tangible capital assets	26,500,000	<b>25,069,036</b>	25,503,682
	<u>(51,990,476)</u>	<u><b>(14,941,483)</b></u>	<u>(14,372,039)</u>
Net change in inventory for consumption	-	<b>3,134,950</b>	(4,486,035)
Acquisition of prepaid expenses	-	<b>(1,442,086)</b>	(971,881)
Use of prepaid expenses	-	<b>1,355,486</b>	1,054,927
Unrealized remeasurement loss	-	<b>(2,575,292)</b>	-
	<u>-</u>	<u><b>473,058</b></u>	<u>(4,402,989)</u>
	<u>(51,990,476)</u>	<u><b>(14,468,425)</b></u>	<u>(18,775,028)</u>
<b>INCREASE (DECREASE) IN NET FINANCIAL ASSETS</b>	(48,855,134)	<b>24,328,102</b>	4,065,508
<b>NET FINANCIAL ASSETS - BEGINNING OF YEAR</b>	166,996,713	<b>166,996,713</b>	162,931,205
<b>NET FINANCIAL ASSETS - END OF YEAR</b>	\$ 118,141,579	\$ <b>191,324,815</b>	\$ 166,996,713

*Please see accompanying notes to financial statements*

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Statement of Cash Flows**

**Year Ended December 31, 2024**

	<b>2024</b>	<b>2023</b>
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over expenditures	\$ 38,796,527	\$ 22,840,536
Items not affecting cash:		
Amortization of tangible capital assets	25,069,036	25,503,682
Unrealized remeasurement loss	(2,575,292)	-
Loss (gain) on disposal of tangible capital assets	(636,016)	68,017
	<u>60,654,255</u>	<u>48,412,235</u>
Change in non-cash working capital:		
Taxes and grants in place of taxes receivable	(1,512,872)	(816,103)
Trade and other receivables	(6,027,649)	(167,606)
Inventory for consumption	3,134,950	(4,486,035)
Prepaid expenses	(86,600)	83,046
Accounts payable and accrued liabilities	8,422,710	2,847,381
Employee benefit obligations	158,147	113,957
Deferred revenue	(548,313)	(4,465,992)
Asset retirement obligations	5,354,275	20,204,030
Cash from operating activities	<u>69,548,903</u>	<u>61,724,913</u>
<b>INVESTING ACTIVITY</b>		
Debt recoverable - local improvements	<u>45,975</u>	<u>43,775</u>
<b>FINANCING ACTIVITY</b>		
Long-term debt repaid	<u>(437,518)</u>	<u>(420,016)</u>
<b>CAPITAL ACTIVITIES</b>		
Acquisition of tangible capital assets	(40,151,702)	(39,981,238)
Proceeds on disposal of tangible capital assets	777,199	37,500
Cash used by capital activities	<u>(39,374,503)</u>	<u>(39,943,738)</u>
<b>INCREASE IN CASH</b>	<b>29,782,857</b>	<b>21,404,934</b>
<b>CASH - BEGINNING OF YEAR</b>	<u><b>202,238,315</b></u>	<u><b>180,833,381</b></u>
<b>CASH - END OF YEAR</b>	<u><b>\$ 232,021,172</b></u>	<u><b>\$ 202,238,315</b></u>
<b>CASH CONSISTS OF:</b>		
Cash (Note 2)	\$ 93,619,708	\$ 71,426,027
Portfolio investments (Note 3)	<u>138,401,464</u>	<u>130,812,288</u>
	<u><b>\$ 232,021,172</b></u>	<u><b>\$ 202,238,315</b></u>

*Please see accompanying notes to financial statements*



**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**  
**Schedule of Changes in Accumulated Operating Surplus**

*(Schedule 1)*

**Year Ended December 31, 2024**

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	2024	2023
BALANCE, BEGINNING OF YEAR	\$ 24,622,400	\$ 167,686,178	\$ 385,306,004	<b>\$ 577,614,582</b>	\$ 554,774,046
Excess of revenues over expenditures	38,796,527	-	-	<b>38,796,527</b>	22,840,536
Unrestricted funds designated for future use	(12,011,105)	12,011,105	-	-	-
Restricted funds used for operations	211,964	(211,964)	-	-	-
Asset retirement obligation initial recognition	1,015,801	-	(1,015,801)	-	-
Current year funds used for tangible capital assets	(22,384,910)	-	22,384,910	-	-
Restricted funds used for tangible capital assets	-	(17,766,792)	17,766,792	-	-
Annual amortization expense	-	25,069,036	(25,069,036)	-	-
Annual accretion expense	715,054	-	(715,054)	-	-
Disposal of tangible capital assets	141,183	-	(141,183)	-	-
Long-term debt for capital repaid	(437,518)	-	437,518	-	-
Agreements receivable recovered	45,975	-	(45,975)	-	-
<b>BALANCE, END OF YEAR</b>	<b>\$ 30,715,371</b>	<b>\$ 186,787,563</b>	<b>\$ 398,908,175</b>	<b>\$ 616,411,109</b>	<b>\$ 577,614,582</b>

*Please see accompanying notes to financial statements*

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Schedule of Tangible Capital Assets**

*(Schedule 2)*

**Year Ended December 31, 2024**

	Engineered Structures	Buildings and Leasehold Improvements	Land and Land Improvements	Machinery and Equipment and Furnishings	Vehicles	Assets Under Construction	2024	2023
<b>COST</b>								
BALANCE, BEGINNING	\$ 694,905,296	\$ 137,441,411	\$ 17,022,622	\$ 29,926,803	\$ 21,183,339	\$ 21,545,084	<b>\$ 922,024,555</b>	\$ 882,434,504
Acquisition of tangible capital assets	8,939,483	4,712,757	136,117	1,261,198	1,556,013	22,560,795	<b>39,166,363</b>	34,746,873
Addition of asset retirement obligations to tangible capital assets	-	1,015,801	-	-	-	-	<b>1,015,801</b>	6,830,923
Transfers of assets under construction	683,610	230,963	23,591	73,200	-	(1,041,826)	<b>(30,462)</b>	(1,596,558)
Disposal of tangible capital assets	(88,525)	(104,297)	-	(593,651)	(354,415)	-	<b>(1,140,888)</b>	(391,187)
<b>BALANCE, ENDING</b>	<b>704,439,864</b>	<b>143,296,635</b>	<b>17,182,330</b>	<b>30,667,550</b>	<b>22,384,937</b>	<b>43,064,053</b>	<b>961,035,369</b>	<b>922,024,555</b>
<b>ACCUMULATED AMORTIZATION</b>								
BALANCE, BEGINNING	465,540,652	28,599,142	1,136,329	17,421,827	16,021,822	-	<b>528,719,771</b>	503,501,757
Annual amortization	17,579,254	3,454,409	148,577	2,562,059	1,324,737	-	<b>25,069,036</b>	25,503,682
Accumulated amortization on disposals	(77,854)	(73,276)	-	(544,513)	(304,065)	-	<b>(999,708)</b>	(285,668)
<b>BALANCE, ENDING</b>	<b>483,042,052</b>	<b>31,980,275</b>	<b>1,284,906</b>	<b>19,439,373</b>	<b>17,042,494</b>	<b>-</b>	<b>552,789,099</b>	<b>528,719,771</b>
<b>NET BOOK VALUE, ENDING</b>	<b>\$ 221,397,812</b>	<b>\$ 111,316,360</b>	<b>\$ 15,897,424</b>	<b>\$ 11,228,177</b>	<b>\$ 5,342,443</b>	<b>\$ 43,064,053</b>	<b>\$ 408,246,270</b>	<b>\$ 393,304,784</b>
2023 NET BOOK VALUE, ENDING	\$ 229,364,644	\$ 108,842,269	\$ 15,886,293	\$ 12,504,976	\$ 5,161,517	\$ 21,545,084	\$ 393,304,784	

*Please see accompanying notes to financial statements*

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Schedule of Property and Other Taxes**

*(Schedule 3)*

**Year Ended December 31, 2024**

	<i>Budget (Unaudited) 2024</i>	<b>2024</b>	2023
<b>Taxation</b>			
Linear property taxes	\$ 77,755,109	\$ <b>79,257,909</b>	\$ 74,045,652
Real property taxes	77,619,215	<b>76,110,791</b>	72,580,857
Government grants in lieu of property taxes	513,665	<b>513,011</b>	529,502
	<u>155,887,989</u>	<u><b>155,881,711</b></u>	<u>147,156,011</u>
<b>Requisitions</b>			
Alberta School Foundation Fund	31,892,627	<b>31,895,145</b>	29,756,665
Seniors foundations	5,526,366	<b>5,526,366</b>	4,914,817
Designated industrial property	1,139,479	<b>1,139,479</b>	1,054,486
Other school boards	83,828	<b>75,544</b>	76,227
	<u>38,642,300</u>	<u><b>38,636,534</b></u>	<u>35,802,195</u>
	<u>\$ 117,245,689</u>	<u><b>\$ 117,245,177</b></u>	<u>\$ 111,353,816</u>

*Please see accompanying notes to financial statements*



MUNICIPAL DISTRICT OF GREENVIEW NO. 16

Schedule of Government Transfers

(Schedule 4)

Year Ended December 31, 2024

	Budget (Unaudited) 2024	2024	2023
<b>Transfers for operating</b>			
Provincial government	\$ 1,148,364	\$ 2,100,369	\$ 2,365,789
Federal government	150,000	-	57,315
Other local governments	261,014	204,404	3,558,121
	1,559,378	2,304,773	5,981,225
<b>Transfers for capital</b>			
Provincial government	6,468,836	15,976,207	12,513,380
Federal government	-	-	15,486
	6,468,836	15,976,207	12,528,866
<b>TOTAL GOVERNMENT TRANSFERS</b>	<b>\$ 8,028,214</b>	<b>\$ 18,280,980</b>	<b>\$ 18,510,091</b>

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Schedule of Expenditures by Object**

*(Schedule 5)*

**Year Ended December 31, 2024**

	<i>Budget (Unaudited)</i>		
	2024	2024	2023
<b>EXPENDITURES</b>			
Salaries, wages and benefits	\$ 34,071,659	\$ <b>31,845,906</b>	\$ 29,115,034
Contracted and general services	33,395,161	<b>30,833,285</b>	37,484,884
Materials, goods, and utilities	10,513,470	<b>13,176,523</b>	6,082,019
Provision for allowances	500,000	<b>235,969</b>	(1,610,983)
Transfers to local boards and agencies	28,242,185	<b>15,344,148</b>	12,769,425
Bank charges and short-term interest	1,000	<b>41,738</b>	316,187
Interest on long-term debt	64,229	<b>64,229</b>	81,731
Amortization of tangible capital assets	26,500,000	<b>25,069,036</b>	25,503,682
Accretion of asset retirement obligations	-	<b>715,054</b>	574,611
Provision for asset retirement obligations	3,584,950	<b>3,874,882</b>	14,088,185
	<u>\$ 136,872,654</u>	<u>\$ <b>121,200,770</b></u>	<u>\$ 124,404,775</u>

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Schedule of Segmented Disclosure**

*(Schedule 6)*

**Year Ended December 31, 2024**

	General Government	Protective Services	Transportation Services	Planning and Development	Community Services	Recreation and Culture	Utilities and Environmental	Total
<b>REVENUE</b>								
Net municipal taxes	\$ 117,245,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,245,177
Government transfers	611,032	270,933	523,534	166,247	657,007	72,200	3,820	2,304,773
User fees and sales of goods	41,085	147,065	1,513,727	-	375,917	1,412,845	4,020,548	7,511,187
Investment income	14,394,098	-	-	-	-	-	-	14,394,098
Other	1,433,442	115,599	-	291,612	77,761	11,425	-	1,929,839
	133,724,834	533,597	2,037,261	457,859	1,110,685	1,496,470	4,024,368	143,385,074
<b>EXPENSES</b>								
Salaries, wages and benefits	8,594,284	1,852,146	7,219,060	3,652,124	1,824,411	5,742,239	2,961,642	31,845,906
Contracted and general services	6,510,892	3,177,105	16,252,169	1,322,430	306,187	1,637,664	1,626,838	30,833,285
Materials, goods and utilities	1,338,298	649,634	7,528,237	679,707	115,529	1,324,375	1,540,743	13,176,523
Transfers to local boards and agencies	-	255,371	-	198,605	159,228	14,551,630	179,314	15,344,148
Interest on long-term debt	-	-	-	-	-	19,985	44,244	64,229
Amortization expense	836,354	1,699,624	15,961,553	316,123	12,416	2,203,665	4,039,301	25,069,036
Accretion expense	-	-	-	-	-	-	715,054	715,054
Provision for asset retirement obligations	-	-	-	-	-	-	3,874,882	3,874,882
Other	277,707	-	-	-	-	-	-	277,707
	17,557,535	7,633,880	46,961,019	6,168,989	2,417,771	25,479,558	14,982,018	121,200,770
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES</b>								
	\$ 116,167,299	\$ (7,100,283)	\$ (44,923,758)	\$ (5,711,130)	\$ (1,307,086)	\$ (23,983,088)	\$ (10,957,650)	\$ 22,184,304
<b>2023 EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES</b>								
	\$ 110,034,708	\$ (7,782,421)	\$ (42,835,429)	\$ (5,806,782)	\$ (1,493,577)	\$ (19,321,918)	\$ (22,414,895)	\$ 10,379,687

*Please see accompanying notes to financial statements*

## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

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#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Municipal District of Greenview No. 16 (the "Municipality") are the representations of management prepared in accordance with accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Municipality are as follows:

##### Reporting entity

The financial statements reflect the assets, liabilities, revenues and expenditures, changes in net assets and changes in financial position of the reporting entity. This entity is comprised of the municipal operations plus all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Municipality for the administration of their financial affairs and resources.

The schedule of taxes levied also includes requisitions for education, health, social and senior foundations that are not part of the Municipality's reporting entity.

Interdepartmental and organizational transactions and balances have been eliminated.

The financial statements also exclude trust assets that are administered for the benefit of external parties as described in Note 18.

##### Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

##### Investments

Investments in derivatives and equity instruments quoted in an active market are carried at fair value with transaction costs expensed upon initial recognition. Unrealized changes in fair value are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Investments in interest bearing securities are recorded at amortized cost. Investment premiums and discounts are amortized on the net present value basis over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss. Gains on principal protected notes are recognized as income when sold.

Investment income is reported as revenue in the period earned. When required by the funding government or related act, investment income earned on deferred revenue is added to the investment, and forms part of the deferred revenue balance.

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## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

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#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

##### Inventories for resale

Assets held for resale is recorded at the lower of cost or net realizable value. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks and street lighting are recorded as physical assets under their respective function. Proceeds, from sales of land held for resale are recorded as revenue in the period in which the events giving rise to the transfer occurred, providing the transfers are authorized, the eligibility criteria have been met and reasonable estimates of the amounts can be made.

##### Agreements receivable

Debt charges recoverable consist of amounts that are recoverable through local improvement taxes with respect to outstanding debentures or other long-term debt pursuant to bylaws or joint capital undertakings. These recoveries are recorded at a value that equals the offsetting portion of the un-matured long-term debt, less actuarial requirements for the retirement of any sinking fund debentures.

##### Requisition over-levy and under-levy

Over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and the property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

##### Employee future benefits

Certain employees of the Municipality are members of the Local Authorities Pension Plan (LAPP), a multi-employer defined benefit pension plan. The President of the Alberta Treasury Board and the Minister of Finance are the legal trustees and administrators of the Plan, which is governed by a Board of Trustees. Since the Plan is a multi-employer plan, it is accounted for as a defined contribution plan and, accordingly, the Municipality does not recognize its share of any plan surplus or deficit.

Qualifying employees of the Municipality are members of the APEX Supplementary Pension Plan (APEX), a multi-employer defined benefit pension plan. The Trustee of the plan is the Alberta Municipal Services Corporation, a subsidiary of the Alberta Urban Municipalities Association and the plan is administered by a Board of Trustees. Since the Plan is a multi-employer plan, it is accounted for as a defined contribution plan and, accordingly, the Municipality does not recognize its share of any plan surplus or deficit.

##### Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated Change in Net Financial Assets for the year.

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## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

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#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

##### Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life, in years, as follows:

Buildings	20-40
Land improvements	15
Engineered structures	10-50
Machinery and equipment	10-20
Vehicles	5-15
Office and information technology	3-5

In the year of acquisition, a half year of amortization is applied. Assets under construction are not amortized until the asset is available for productive use.

The Municipality regularly reviews its tangible capital assets for sold or scrapped assets, at which time the cost and the related accumulated amortization are removed from the accounts and any resulting gain or loss on disposal is reflected in income.

Tangible capital assets received as contributions are recorded at fair market value at the date of receipt and are also recorded as revenue.

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

##### Impairment of long-lived assets

The Municipality tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

##### Asset retirement obligations

The Municipality recognizes a liability at the best estimate of the amount required for the future environmental remediation of certain properties and for future removal and handling costs for contamination. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at year-end. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset. The asset retirement cost is amortized over the useful life of the related asset. Asset retirement obligations which are incurred incrementally with use of the asset are recognized in the period incurred with a corresponding asset retirement cost expensed in the period.

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## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

At each financial reporting date, the Municipality reviews the carrying amount of the liability. The Municipality recognizes the period-to-period changes to the liability as an accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset. The Municipality continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Contaminated sites liability

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of a contaminated site is recognized when there is a legal obligation for the Municipality to incur retirement costs and is management's estimate of the cost of post-remediation including operation, maintenance and monitoring.

Inventory held for consumption

Inventories held for consumption consists of gravel, salt, sand, parts, chemicals, cleaning supplies and promotional items. Gravel, salt and sand cost is determined on a weighted average basis. Cost for parts, chemicals, cleaning supplies and promotional items is determined on a first-in, first-out basis. All other inventory held for consumption are recorded at the lower of cost and replacement cost.

Reserves for future expenditures

Reserves are established at the discretion of Council to set aside funds for future expenditures and capital projects.

Tax revenue

Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred.

Requisitions operate as a flow through and are excluded from municipal revenue.

Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return.

Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be determined.

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## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

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#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

##### Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from these estimates.

Significant estimates made by management in these financial statements include the provision for amortization of tangible capital assets, provisions for uncollectible receivables and asset retirement obligations.

##### Budget

The budget amounts are presented for information purposes and have not been audited.

##### Future accounting changes

The Public Sector Accounting Board has issued the following accounting standards:

- **Revised Conceptual Framework**  
The revised conceptual framework will replace the existing conceptual framework, which consists of Section PS 1000, Financial Statement Concepts, and Section PS 1100, Financial Statement Objectives, and is effective for public sector entities for fiscal years beginning on or after April 1, 2026, with earlier adoption permitted. The conceptual framework is to be applied prospectively.

The Municipal District of Greenview is in the process of assessing its impact on the financial statements.

- **New Reporting Model**  
The new reporting model relates to the pronouncement on changes to the financial statements' presentation based on PSAB's issuance of the revised Conceptual Framework. The Board has also issued Section PS 1202, Financial Statement Presentation, which is a new reporting model. This new reporting model will build upon existing Section PS 1201 of the same name to better respond to the need for understandable financial statements.

The new standard, along with related consequential amendments, will be effective for fiscal years beginning on or after April 1, 2026, with earlier adoption permitted if the entity adopts the revised conceptual framework at the same time.

The Municipal District of Greenview is in the process of assessing its impact on the financial statements.

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## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

#### 2. CASH

Cash held in bank accounts bears interest at rates ranging between prime less 1.90% and prime less 1.55% depending on the cash balance (2023 - prime less 1.90% and prime less 1.55%).

Included in cash are restricted amounts aggregating \$1,670,961 (2023 - \$2,219,274) to be used for specific projects included in deferred revenue (*Note 9*).

The Municipality has entered into a credit facility agreement which encompasses a revolving line of credit with a maximum limit of \$5,000,000 bearing interest at the bank prime rate plus 1.00% and secured by borrowing by-laws and approvals as required to be in compliance with the Alberta Municipal Government Act and its Regulations. At year-end, no amounts were withdrawn against the available balance.

The Municipality has entered into a credit facility agreement which encompasses a non-revolving demand loan with a maximum limit of \$40,104,228 bearing interest at the bank prime rate less 0.25% and secured by borrowing by-laws and approvals as required to be in compliance with the Alberta Municipal Government Act and its Regulations. At year-end, no amounts were withdrawn against the available balance.

The Municipality holds \$418,460 (2023 - \$419,912) that is held in trust as described in Note 18.

#### 3. PORTFOLIO INVESTMENTS

Portfolio investments, with a market value of \$142,055,734, are readily convertible to cash, consist of fixed income investments, equity investments and Canadian treasury bills, have a weighted average investment yield of 4.60% (2023 - 3.78%) per annum and mature between April, 2025 and January, 2035.

Unrealized losses on investments carried at fair value of \$2,575,292 (2023 - \$NIL) have been recognized in the statement of remeasurement gains and losses.

#### 4. TAXES AND GRANTS IN PLACE OF TAXES RECEIVABLE

	2024	2023
Current taxes and grants in place of taxes	\$ 2,356,552	\$ 1,465,584
Arrears	4,185,818	3,488,670
	6,542,370	4,954,254
Less: allowance for doubtful accounts	(3,071,287)	(2,996,043)
	\$ 3,471,083	\$ 1,958,211

#### 5. TRADE AND OTHER RECEIVABLES

	2024	2023
Trade and other receivables	\$ 2,150,324	\$ 2,063,457
Government grants receivable	13,394,544	6,804,585
Goods and services tax	1,085,399	1,086,907
Accrued investment earnings	421,366	1,068,384
Less: allowance for doubtful accounts	(413,461)	(412,810)
	\$ 16,638,172	\$ 10,610,523

**MUNICIPAL DISTRICT OF GREENVIEW NO. 16**

**Notes to Financial Statements**

**Year Ended December 31, 2024**

**6. DEBT RECOVERABLE - LOCAL IMPROVEMENTS**

	<b>2024</b>	<b>2023</b>
Creeks Crossing Subdivision	\$ <b>856,668</b>	\$ 902,643
Agreements receivable due in one year	<b>(48,285)</b>	(45,975)
	<b>\$ 808,383</b>	\$ 856,668

Estimated principal amounts to be received are as follows:

2025	\$ 48,285
2026	50,712
2027	53,260
2028	55,937
2029	58,748
Thereafter	589,726
	<b>\$ 856,668</b>

The Municipality passed Bylaw 07-534 authorizing council to provide a local improvement to install water and wastewater lines and a lift station for the Creeks Crossing Subdivision. The total cost of the local improvement was \$1,400,000, is repayable in 30 annual installments of \$92,164 including interest at a fixed rate of 5.152% per annum maturing September, 2037.

**7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	<b>2024</b>	<b>2023</b>
Trade payables and other accrued liabilities	\$ <b>15,219,906</b>	\$ 8,780,549
Construction holdbacks payable	<b>3,427,949</b>	1,740,164
Accrued payroll	<b>1,373,288</b>	1,077,720
	<b>\$ 20,021,143</b>	\$ 11,598,433

**8. EMPLOYEE BENEFIT OBLIGATIONS**

	<b>2024</b>	<b>2023</b>
Vacation and overtime	\$ <b>1,396,565</b>	\$ 1,238,418

The vacation and overtime liability is comprised of the vacation and overtime that employees are deferring to future years. Employees have either earned the benefits (and are vested) or are entitled to these benefits within the next budgetary year. The Municipality does not provide direct post-employment benefits to its employees. Employees may qualify for group pension plans as disclosed in Note 16.

## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

#### 9. DEFERRED REVENUE

	2024	2023
Operating grants	\$ 1,103,876	\$ 1,623,593
AEP capital grant	567,085	-
CCBF capital grant	-	595,681
	<u>\$ 1,670,961</u>	<u>\$ 2,219,274</u>

Deferred revenue is comprised of the funds noted above, the use of which, together with any earnings thereon, is restricted by an agreement. These funds are recognized as revenue in the period they are used for the purpose specified.

Deferred operating grants consist of restricted amounts for specific operating projects including disaster recovery and parks.

##### Alberta Environment and Protected Areas (AEP)

Capital funding in the amount of \$720,047 (2023 - \$NIL) was received in the current year from Alberta Environment and Protected Areas. The funding relates to a capital project currently in progress. At year-end, \$567,085 was deferred.

##### Canada Community Building Fund (CCBF, formerly the Federal Gas Tax Fund)

Capital funding in the amount of \$600,079 (2023 - \$595,681) was received in the current year from the Canada Community Building Fund. The funding relates to a capital project currently in progress. At year-end, no funds were deferred.

##### Local Government Fiscal Framework (LGFF) (formerly Municipal Sustainability Initiative (MSI))

The Local Government Fiscal Framework replaced the Municipal Sustainability Initiative (MSI). Capital funding in the amount of \$3,184,939 (2023 - \$1,123,293) was received in the current year from the Local Government Fiscal Framework, as approved under the funding agreement. The funding related to capital projects worked on during the year. At year-end, no funds were deferred (2023 - \$NIL).

# MUNICIPAL DISTRICT OF GREENVIEW NO. 16

## Notes to Financial Statements

Year Ended December 31, 2024

### 10. LONG-TERM DEBT

	2024	2023
Tax supported debentures	\$ 1,058,372	\$ 1,495,890
Long-term debt due in one year	(249,989)	(437,518)
Long-term debt due thereafter	\$ 808,383	\$ 1,058,372

Principal repayment terms are approximately:

	Principal	Interest	Total
2025	\$ 249,989	\$ 45,994	\$ 295,983
2026	50,712	39,507	90,219
2027	53,260	36,958	90,218
2028	55,937	34,281	90,218
2029	58,748	31,470	90,218
Thereafter	589,726	132,021	721,747
	<u>\$ 1,058,372</u>	<u>\$ 320,231</u>	<u>\$ 1,378,603</u>

Debenture debt is repayable to the Province of Alberta and bears interest at rates ranging from 4.01% to 4.96% per annum and matures in years 2025 through 2037.

Cash paid for interest on long-term debt amounted to \$64,229 (2023 - \$81,731).

### 11. DEBT LIMITS

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Municipality of Greenview No. 16 be disclosed as follows:

	2024	2023
Total debt limit	\$ 215,077,611	\$ 202,176,693
Total debt	(1,058,372)	(1,495,890)
Amount debt limit remaining	<u>\$ 214,019,239</u>	<u>\$ 200,680,803</u>
Debt servicing limit	\$ 35,846,269	\$ 33,696,116
Debt servicing	(295,983)	(501,747)
Service on debt limit remaining	<u>\$ 35,550,286</u>	<u>\$ 33,194,369</u>

The debt limit is calculated at 1.5 times revenue of the Municipality (as defined in Alberta Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities that could be at financial risk if further debt is acquired. The calculation taken alone does not represent the financial stability of the municipality. Rather, the financial statements must be interpreted as a whole.

As discussed in Note 2, the Municipality has entered into a credit facility agreement which encompasses a non-revolving demand loan with a maximum limit of \$40,104,228.



# MUNICIPAL DISTRICT OF GREENVIEW NO. 16

## Notes to Financial Statements

Year Ended December 31, 2024

### 12. ASSET RETIREMENT OBLIGATIONS

	2024	2023
Asset retirement obligations, beginning of year	\$ 32,762,964	\$ 12,558,934
Liability incurred related to tangible capital assets	1,015,801	6,830,923
Provision for asset retirement obligations	3,874,882	14,088,185
Accretion expense	715,054	574,611
Liability settled	(251,462)	(1,289,689)
Asset retirement obligations, end of year	\$ 38,117,239	\$ 32,762,964

Asset retirement obligations associated with tangible capital assets no longer in productive use or not recognized as a tangible capital asset are to be expensed, as there is no cost basis of the underlying asset to which the asset retirement costs can be attached. Asset retirement obligations attached to tangible capital assets are \$9,136,391 (2023 - \$7,405,533).

Alberta environmental law requires closure and post-closure care of landfill sites, which includes final covering and landscaping, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspections and maintenance.

The Municipality recognizes the anticipated costs of the landfill closure and post closure on an annual basis. The estimated liability for these costs is based on estimates and assumptions related to future events and costs using information currently available to management and is recognized on a cumulative basis as the landfill capacity is utilized. Future events may result in significant changes to the estimated total costs, capacity used or total capacity and the estimated liability.

The accrued liability for closure and post-closure of the landfill is recognized over the life of the cells, using the net present value of the total estimated costs of closure and post-closure care, prorated on the basis of the current capacity in metric tonnes utilized over the total estimated capacity of the site. Estimated total costs equal the sum of the discounted future cash flows for closure and post-closure care activities discounted at the average long-term investment interest rate of 8.36% (2023 - 8.36%), and assuming annual inflation of 2.00% (2023 - 2.00%).

The Municipality is planning on closing the Hamlet of Grande Cache landfill and developing a waste transfer site within the existing landfill site. It is anticipated that post-closure care will be required for a period of twenty-five years once the landfill has been closed.

The Municipality owns assets which contain asbestos and, therefore, the Municipality is legally required to perform abatement activities upon renovation or demolition of the asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed. Estimated total costs equal the sum of the discounted future cash flows for asbestos abatement activities using a discount rate equal to the average long-term investment interest rate of 8.36% and assuming annual inflation of 2.00%.

The Municipality owns lagoons which require post-closure reclamation which considers the accreted costs of restoration per acre, the age of the lagoon and the estimated useful life of the lagoon. Estimated total costs equal the sum of the discounted future cash flows for lagoon post-closure activities using a discount rate equal to the average long-term investment interest rate of 8.36% and assuming annual inflation of 2.00%.

The Municipality has a hydrocarbon well lease site and, therefore, is legally required to perform abatement activities under Section 3.013 of the Oil and Gas Conservation Rules per directive 020 from the Alberta Energy Regulator. Abandonment requirements include casing removal, zonal abandonments, plug back and environmental monitoring costs using a discount rate equal to the average long-term investment interest rate of 8.36% and assuming annual inflation of 2.00%.

# MUNICIPAL DISTRICT OF GREENVIEW NO. 16

## Notes to Financial Statements

Year Ended December 31, 2024

### 13. EQUITY IN TANGIBLE CAPITAL ASSETS

	2024	2023
Tangible capital assets ( <i>Schedule 2</i> )	\$ 408,246,270	\$ 393,304,784
Capital agreements receivable ( <i>Note 6</i> )	856,668	902,643
Long-term debt issued for capital purposes ( <i>Note 10</i> )	(1,058,372)	(1,495,890)
Asset retirement obligations ( <i>Note 12</i> )	(9,136,391)	(7,405,533)
	<u>\$ 398,908,175</u>	<u>\$ 385,306,004</u>

### 14. RESTRICTED SURPLUS

Council has set aside funds as an internal allocation of accumulated surplus as follows:

	Balance Beginning	Additions	Reductions	Balance Closing
Bridge replacement	\$ 12,047,918	\$ 1,607,266	\$ 568,841	\$ 13,086,343
Community bus	187,649	6,120	-	193,769
Facilities	22,783,910	1,334,535	2,645,343	21,473,102
Fire facilities	3,986,828	8,344,002	1,535,721	10,795,109
Fire rescue apparatus and equipment	6,369,113	-	6,369,113	-
Fleet and equipment replacement	9,460,132	2,863,054	1,820,188	10,502,998
Gravel pit reclamation	1,494,321	94,565	-	1,588,886
Operating project carry forward	548,240	251,870	212,970	587,140
Recreation	7,112,961	2,456,659	48,160	9,521,460
Road infrastructure	71,662,467	21,146,844	2,985,039	89,824,272
Solid waste	3,097,030	464,456	-	3,561,486
Medical clinic	78,137	47,552	-	125,689
Wastewater	13,499,442	-	13,499,442	-
Water	899,358	17,465,020	7,127,994	11,236,384
Economic development	7,583,449	-	1,035,506	6,547,943
Disaster Response	1,218,422	756,746	-	1,975,168
Green View FCSS	101,200	-	-	101,200
Health and dental benefits	-	147,084	36,863	110,221
Operating contingency	5,555,601	792	-	5,556,393
	<u>\$ 167,686,178</u>	<u>\$ 56,986,565</u>	<u>\$ 37,885,180</u>	<u>\$ 186,787,563</u>

As of February 13, 2024, a new reserve policy was created and Council approved the consolidation of the fire facilities and fire rescue apparatus and equipment reserves to continue as the fire facilities reserve. Additionally, Council also approved the consolidation of the wastewater and water reserves to continue as the water reserve.

## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

#### 15. SALARY AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for municipal officials, the chief administrative officer and designated officers as required by Alberta Regulation 313/2000 is as follows:

	Salary	Benefits and Allowances	2024	2023
Elected Officials:				
Reeve (Ward #9)	\$ 109,509	\$ 17,951	\$ 127,460	\$ 136,422
Deputy Reeve (Ward #8)	80,273	16,975	97,248	87,427
Ward #1	74,839	15,831	90,670	98,055
Ward #2	68,972	14,992	83,964	84,205
Ward #3	70,430	12,918	83,348	80,927
Ward #4	67,705	14,414	82,119	78,867
Ward #5	53,787	10,472	64,259	62,265
Ward #6	106,049	20,828	126,877	126,169
Ward #7	67,406	13,231	80,637	80,320
Ward #8	80,862	13,065	93,927	86,891
Ward #9	57,494	10,510	68,004	73,527
Chief Administrative Officer:	274,073	35,361	309,434	292,950
Designated officers:	786,679	159,004	945,683	911,004
	\$ 1,898,078	\$ 355,552	\$ 2,253,630	\$ 2,199,029

Salary includes regular base pay, bonuses, overtime, lump sum payments, gross honoraria and any other direct cash remuneration.

Benefits and allowances includes employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short-term disability plans, professional memberships and tuition.

Benefits and allowances figures also include the employer's share of the costs of additional taxable benefits including special leave with pay, travel allowances and car allowances.

Designated officers include the Infrastructure and Engineering Director, Community Services Director, Corporate Services Director and the Planning and Development Director, consisting of four full-time positions.

## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

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#### 16. EMPLOYEE FUTURE BENEFITS

##### a) Local Authorities Pension Plan

Employees of the Municipality participate in the Local Authorities Pension Plan (LAPP), which is one of the plans covered by the Alberta Public Sector Pension Plans Act. The LAPP serves about 304,451 people and 444 employers. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund.

Contributions for current service are recorded as expenditures in the year in which they become due.

The Municipality is required to make current service contributions to the LAPP of 8.45% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 11.65% on pensionable earnings above this amount. Employees of the Municipality are required to make current service contributions of 7.45% of pensionable salary up to the year's maximum pensionable salary and 10.65% on pensionable salary above this amount.

Total current service contributions by the Municipality to the LAPP in 2024 were \$1,821,932 (2023 - \$1,684,526). Total current service contributions by the employees of the Municipality to the Local Authorities Pension Plan in 2024 were \$1,626,110 (2023 - \$1,507,029).

At December 31, 2023, the LAPP disclosed an actuarial surplus of \$15.1 billion (2022 surplus - \$12.7 billion).

Effective January 1, 2025, member contribution rates will be 8.45% of pensionable earnings up to the year's maximum pensionable earnings and 11.65% thereafter for employers and 7.45% of pensionable earnings up to the year's maximum pensionable earnings and 10.65% thereafter for employees.

##### b) APEX Supplementary Pension Plan

Eligible employees may also elect to participate in the APEX Supplementary Pension Plan offered through the Alberta Urban Municipalities Association, which is covered by the Public Sector Pension Plans Act. It is funded by employer and employee contributions and investment earnings on the APEX fund.

The Municipality is required to make current service contributions of 2.96% of pensionable earnings up to the year's maximum pensionable earnings of \$180,500 (2023 - \$175,333) for those employees who have elected to participate in the Plan. No contributions are required on earnings above the maximum threshold.

Employees of the Municipality electing to participate in the Plan are required to make current service contributions of 2.42% of pensionable earnings up to the year's maximum pensionable earnings of \$180,500 (2023 - \$175,333). No contributions are required on earnings above the maximum threshold.

Total current and past service contributions made by the Municipality to APEX in 2024 were \$80,483 (2023 - \$65,868). The current and past service contributions by employees of the Municipality to APEX in 2024 were \$65,801 (2023 - \$53,851).

At December 31, 2023, the Plan disclosed an actuarial surplus of \$10.3 million (2022 surplus - \$3.3 million).

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## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

#### 17. RELATED PARTY TRANSACTIONS

The following is a summary of transactions and balances with related and other parties for the year ended December 31, 2024:

	2024	2023
Greenview Regional Waste Management Commission (33.33% interest)		
Management fee revenue	\$ 50,000	\$ 40,000
Tipping fees, contracted maintenance services and professional services	109,696	115,115
Trade and other accounts receivable	30,381	63,955
Trade accounts payable	19,524	15,306

Transactions and balances with Greenview Regional Waste Commission are in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

The summary of specific transactions with regional municipalities is not intended to be representative of all transactions undertaken with these or other municipalities, but is intended to identify only specific transactions that management has identified as relevant to the users of these financial statements.

#### 18. FUNDS HELD IN TRUST

The Municipality administers the following trusts on behalf of third parties. As related trust assets are not owned by the Municipality, the trusts have been excluded from the financial statements. The following table provides a summary of the transactions within these trusts during the year:

	Balance Beginning	Receipts	Disbursements	Balance Closing
Tax sale proceeds	\$ 85,775	\$ 10,015	\$ 14,484	\$ 81,306
Greenview Regional Multiplex	334,137	3,017	-	337,154
	\$ 419,912	\$ 13,032	\$ 14,484	\$ 418,460

## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

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#### 19. FINANCIAL INSTRUMENTS

The Municipality's financial instruments consist of cash and portfolio investments, accounts receivable, investments, agreements receivable, accounts payable and accrued liabilities, deposit liabilities and long-term debt. It is management's opinion that the Municipality is not exposed to significant currency risks arising from these financial instruments.

The Municipality is subject to credit risk with respect to taxes and grants in place of taxes receivables and trade and other receivables. Credit risk arises from the possibility that taxpayers and entities to which the Municipality provides services may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of taxpayers and customers minimizes this credit risk.

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk; currency rate risk, interest rate risk and other price risk. The Municipality is mainly exposed to interest rate risk and other price risk with respect to its portfolio investments.

Unless otherwise noted, the carrying value of the financial instrument approximates fair value.

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#### 20. SEGMENTED DISCLOSURE

The Municipality is a diversified municipal government that provides a wide range of services to its citizens. The Schedule of Segmented Disclosure (Schedule 6) has been prepared in accordance with PS 2700 Segmented Disclosures and is intended to help users of the financial statements identify the resources allocated to support major activities of the Municipality and allow users to make more informed judgments regarding the government reporting entity.

Segmented information has been identified based on functional activities provided by the Municipality. For each reported segment, revenues and expenses represent amounts that are directly attributable to the segments and amounts that are allocated on a reasonable basis. The functional areas that have been separately disclosed in the segmented information, along with services they provide are as follow:

##### General Government

General Government is comprised of the Council, the Office of the Chief Administrative Officer, Communications and Corporate Services. Corporate Services is comprised of Information Technology, Financial Services, Human Resources and Records Management and other corporate functions that provide for the overall operation of the Municipality. Facility expenses are included in the General Government grouping. Council provides the strategic direction for the Municipality and makes decision regarding level of services delivered in the Municipality, the other groups provide connection to Council and ensure consistent processes and systems throughout the Municipality.

##### Protective Services

Protective Services is comprised of Enforcement Services, and Fire Rescue Services. Enforcement Services is responsible for enforcing community bylaws and provincial statutes. Fire Rescue Services provide fire suppression services, fire prevention programs, training and education related to fire prevention, detection or extinguishments of fires and respond to non-fire emergencies.

(continues)

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## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

#### 20. SEGMENTED DISCLOSURE (continued)

##### Transportation Services

Transportation Services is comprised of Construction and Engineering, fleet and mechanical services, snowplow services, road grading and re-graveling, dust control, road bans and bonds, road use agreements and other activities to maintain safe roads.

##### Planning and Development

Planning and Development is comprised of Planning and Development, Agricultural Services and Economic Development and Tourism. Agricultural Services support the Agricultural Services Board to implement their decisions, deliver their programming and enforce applicable legislation.

##### Community Services

Community Services is comprised of Family and Community Support Services and other community supports. Family and Community Support Services area provides services mandated by Family and Community Support Services Alberta through a shared funding model between the Province of Alberta and the Municipality.

##### Recreation and Culture

Recreation and Culture is comprised of the Grande Cache Recreation Centre (the "Centre"), Greenview Regional Multiplex (the "Multiplex"), the Outdoor Recreation department and the Community Grants program area and other activities related to providing recreational and cultural opportunities in the Municipality. The Centre consists of an aquatic centre, a ice hockey rink, a curling rink, fitness centre and multi-purpose rooms. The multiplex consists of an aquatic centre, fitness centre, dance studio, fieldhouse, indoor play centre and party and board rooms. The Outdoor Recreation department consists of seven campgrounds, five day use areas and walking trails. They also work with Alberta Environment and Parks on joint projects on public lands. Community Grants delivers ongoing support to community groups, museums, cemeteries and support to other organizations, including scholarships and sponsorships on an annual basis.

##### Utilities and Environmental

Utilities and Environmental Services manages the capital construction, maintenance and daily operations of the water, wastewater and solid waste infrastructure systems within the Municipality. Utilities consists of costs related to maintaining and providing utility services throughout the Municipality. Environmental Services include waste management costs and the accretion expense related to the asset retirement obligations.

#### 21. BUDGETED ANNUAL SURPLUS

The annual operating budget is prepared based upon the Municipality's annual fiscal plan, therefore, a reconciliation of the budgeted surplus as disclosed in these financial statements to the budget as approved by Council is required under Public Sector Accounting Board standards.

	<u>2024</u>
Budget surplus per financial statements	\$ 3,135,342
Net transfers from reserves	75,792,652
Purchase of tangible capital assets	(78,490,476)
Debt principal payments	<u>(437,518)</u>
Municipal operating budget, approved by Council	<u>\$ -</u>

## MUNICIPAL DISTRICT OF GREENVIEW NO. 16

### Notes to Financial Statements

Year Ended December 31, 2024

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#### 22. CONTINGENT LIABILITIES

The Municipality is a member of the Alberta Municipal Insurance Exchange (MUNIX). Under the terms of the membership, the Municipality could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

The Municipality has been named defendant in various lawsuits as at December 31, 2024. While it is not possible to estimate the ultimate liability with respect to the pending litigation, based on evaluation and correspondence with the Municipality's various legal counsel, management indicates that it is unlikely that there will be a materially adverse effect on the financial position of the Municipality. The ultimate settlement of these lawsuits, if any, will be recorded in the period the details become known.

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#### 23. CONTRACTUAL OBLIGATIONS

##### Alberta Transportation - Twinning of Highway 40

The Municipality entered into an agreement dated August 19, 2020 which requires the Municipality to share the costs to twin Highway 40 for a distance of approximately 20 kilometres (the "Project"). The Province of Alberta will contribute 50% of the total incurred project costs and be responsible for any cost overruns above the cost estimated to be \$120 million. The Municipality is required to contribute 50% of the total incurred project costs, to a maximum of \$60 million. To date, the Municipality has contributed \$45,000,000.

The County of Grande Prairie No.1 has agreed to contribute \$10 million to assist with the Municipality's contribution of the project, which have been fully advanced as of December 31, 2024.

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#### 24. COMMITMENTS

The Municipality has entered into various leases and other agreements as part of its ongoing operations. It is the opinion of management that there are no commitments that will have a materially adverse effect on the financial position of the Municipality.

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#### 25. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

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# STATISTICAL SECTION



# Statistical SECTION

## Revenue By Source

REVENUE BY SOURCE	2024	2023	2022	2021	2020
Net municipal taxes	\$ 117,245,177	\$ 111,353,816	\$ 95,618,138	91,579,141	89,823,515
Government transfers for operating	2,304,773	5,981,225	7,760,779	11,971,875	11,332,825
User fees and sales of goods	7,511,187	6,743,430	7,171,015	6,542,441	6,035,984
Penalties and cost of taxes	966,608	943,716	860,907	860,783	621,103
Other	360,485	84,010	705,020	380,407	576,306
Licenses and permits	499,801	514,559	372,285	206,343	99,985
Fines	102,945	149,383	155,853	37,605	35,903
Franchise and concession contracts	-	-	-	30,581	664,867
Interest and investment income	14,394,098	9,014,423	(175,672)	3,645,366	4,441,948
Oil well drilling taxes	-	-	-	-	6,081,638
<b>TOTAL REVENUE</b>	<b>\$143,385,074</b>	<b>\$134,784,562</b>	<b>\$112,468,325</b>	<b>\$115,254,542</b>	<b>\$119,714,074</b>

## Expenditures by Function

EXPENDITURES BY FUNCTION	2024	2023	2022	2021	2020
Transportation Services	\$46,961,019	\$44,867,070	\$47,519,362	\$75,223,855	\$73,038,991
Recreation And Cultural Services	25,479,558	20,940,224	16,713,449	18,809,506	16,618,233
General Government And Administration	17,557,535	15,021,061	15,340,277	16,205,547	15,611,794
Utilities And Environmental	14,982,018	25,924,674	12,414,971	7,173,819	10,377,744
Planning And Development Services	6,168,989	6,358,304	8,838,520	6,082,791	4,745,791
Protective Services	7,633,880	8,794,103	7,706,461	5,379,274	4,741,612
Public Health And Welfare	2,417,771	2,499,339	2,055,466	1,974,496	1,542,793
<b>TOTAL EXPENDITURES</b>	<b>\$121,200,770</b>	<b>\$124,404,775</b>	<b>\$110,588,506</b>	<b>\$130,849,288</b>	<b>\$126,676,958</b>

COMPARATIVE FIGURES: Some of the comparative figures have been reclassified to conform to the current year's presentation.

SURPLUS AND ACCUMULATED SURPLUS	2024	2023	2022	2021	2020
Total Revenue	\$143,385,074	\$134,784,462	\$112,468,325	\$115,254,842	\$119,716,074
Total Expenditures	121,200,770	124,404,775	110,588,506	130,849,288	126,676,958
Annual Surplus	22,184,304	10,379,687	1,879,819	(15,594,446)	(6,960,884)
Accumulated Surplus, Beginning Year	577,614,582	554,774,046	548,857,241	561,656,043	562,262,776
Accumulated Surplus, Beginning End	\$613,835,817	\$577,614,582	\$554,774,046	\$548,857,241	\$561,656,043

EXPENDITURES BY OBJECT	2024	2023	2022	2021	2020
Salaries, Wages And Benefits	\$31,845,906	\$29,115,034	\$26,595,922	\$30,964,250	\$24,233,745
Contracted And General Services	30,833,285	37,484,884	35,706,196	27,985,701	37,763,405
Materials, Goods And Utilities	13,176,523	6,082,019	9,696,629	8,377,997	6,749,847
Provision For Allowances	235,969	(1,610,983)	(51,990)	1,984,041	1,044,173
Transfers To Local Boards And Agencies	15,344,148	12,769,425	13,796,447	37,830,265	30,102,676
Bank Charges And Short-Term Interest	41,738	316,187	-	-	-
Interest On Long-Term Debt	64,229	81,731	222,171	119,906	151,862
Amortization Of Tangible Capital Assets	25,069,036	25,503,682	24,623,131	23,587,128	26,631,250
Accretion Of Asset Retirement Obligations	715,054	574,611	-	-	-
Provision For Asset Retirement Obligations	3,874,882	14,088,185	-	-	-
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>\$121,200,770</b>	<b>\$124,404,775</b>	<b>\$110,588,506</b>	<b>\$130,849,288</b>	<b>\$126,676,958</b>

COMPARATIVE FIGURES: Some of the comparative figures have been reclassified to conform to the current year's presentation.



## Taxation

MILL RATES	2024	2023	2022	2021	2020
Municipal - Residential	0.0024977	0.0024977	0.0024977	0.0024977	0.0024900
Municipal - Grande Cache Residential	0.0071748	0.0071748	0.0071748	0.0071748	0.0071748
Municipal - Non-Residential	0.0073350	0.0073350	0.0066850	0.0066850	0.0066850
Grande Cache Special Borrowing	0.0009340	0.0009753	0.0012141	0.0012384	0.0012597
School - Residential	0.0023752	0.0023750	0.0026594	0.0025262	0.0025989
School - Non-Residential	0.0035672	0.0034875	0.0039972	0.0035164	0.0038001
Requisition Allowance	0.0000212	0.0000168	0.0000181	0.0000185	0.0000187
Seniors Foundation Requisition	0.0003353	0.0003130	0.0003025	0.0001278	0.0001186
Designated Industrial Requisition	0.0000765	0.0000746	0.0000766	0.0000766	0.0760000

ASSESSMENT VALUES	2024	2023	2022	2021	2020
Residential/Farmland	\$1,211,608,590	\$1,158,458,540	\$1,072,133,580	\$1,056,739,780	\$1,041,539,780
Commercial	8,191,453,370	7,863,139,390	7,465,998,140	7,097,610,390	6,862,129,570
Linear	7,089,598,070	6,691,253,210	6,171,394,200	6,063,264,960	5,919,722,990
<b>TOTAL ASSESSMENT</b>	<b>\$ 16,492,660,030</b>	<b>\$15,712,851,140</b>	<b>\$14,709,525,920</b>	<b>\$14,217,615,130</b>	<b>\$13,823,392,340</b>

COLLECTION OF TAXES	2024	2023	2022	2021	2020
Property Taxes	\$117,245,177	\$111,353,816	\$95,618,138	\$91,579,141	\$89,823,515
Current Year Uncollected	2,761,699	1,709,605	2,558,623	2,615,654	2,602,530
More Than One Year In Arrears	\$4,190,865	\$3,488,670	\$2,951,902	\$3,020,477	\$2,736,148
% Of Current Tax Year Levied Uncollected	2%	2%	3%	3%	3%

## Taxation (continued)

TAXATION	2024	2023	2022	2021	2020
Municipal Residential/ Farmland	\$2,236,926	\$2,132,849	\$1,988,294	\$1,953,810	\$1,920,462
Municipal Grande Cache Residential	2,267,339	2,184,966	1,980,846	1,969,454	1,956,192
Grande Cache Special Borrowing	411,528	411,528	487,670	487,670	187,641
Municipal Non-Residential	22,800,370	32,397,302	23,703,929	25,525,545	22,862,848
Linear and M&E	\$89,287,362	\$74,359,168	\$67,462,039	\$62,454,907	\$62,584,333

REQUISITIONS	2024	2023	2022	2021	2020
Alberta School Foundations	\$31,894,501	\$29,737,663	\$31,625,011	\$27,383,274	\$29,106,546
Opted Out School Boards	81,954	52,449	73,583	105,943	75,295
Requisition Allowance	150,000	150,000	150,000	150,000	150,000
Seniors Foundation Requisition	5,526,366	4,914,817	4,446,731	1,816,324	1,638,462
Designated Industrial Requisition	\$ 1,139,479	\$1,054,422	\$1,012,358	\$980,903	\$941,580

## Debt

LONG TERM DEBT	2024	2023	2022	2021	2020
Tax Supported	\$1,058,372	\$1,495,890	\$1,915,906	\$2,390,450	\$2,844,361
<b>TOTAL DEBT</b>	<b>\$1,058,372</b>	<b>\$1,495,890</b>	<b>\$1,915,906</b>	<b>\$2,390,450</b>	<b>\$2,844,361</b>

## Population

POPULATION	2024	2023	2022	2021	2020
Population	8,715	8,735	8,868	8,868	9,068

## Debt Limits

DEBT LIMITS	2024	2023	2022	2021	2020
Total Debt Limit	\$215,077,611	\$202,176,693	\$168,702,488	\$172,882,263	\$179,574,111
Total Debt	1,058,372	1,495,890	1,915,906	2,390,450	2,844,361
Total Debt Limit Available	\$214,019,239	\$200,680,803	\$166,786,582	\$170,491,813	\$176,729,750
Percentage Debt Limit Used	0.492%	0.740%	1.136%	1.383%	1.584%

## Investments

INVESTMENTS	2024	2023	2022	2021	2020
Cash and Money Market Funds	\$6,821,827	\$5,510,447	-	\$655,135	\$1,942,407
Government and Corporate Bonds	103,432,021	63,709,801	64,585,988	57,861,800	63,658,920
Guaranteed Investment Certificates	31,801,886	62,922,003	17,000,233	26,500,000	60,060,330
Others	-	-	4,950	4,950	4,950
<b>TOTAL</b>	<b>\$ 142,055,734</b>	<b>\$132,142,251</b>	<b>\$81,591,171</b>	<b>\$85,021,885</b>	<b>\$125,666,607</b>

## Changes in Net Financial Assets

NET FINANCIAL ASSETS	2024	2023	2022	2021	2020
Excess (deficiency) of revenue over expenditures	\$38,796,527	\$22,840,536	\$5,916,805	(\$12,798,802)	(\$606,733)
Change related to Tangible Capital Assets	(14,941,483)	(14,372,039)	3,565,533	(2,288,759)	(21,742,655)
Change related to Other Non Financial Assets	3,048,350	(4,402,989)	(1,750,476)	(806,912)	(1,491,848)
Change in Accumulated Remeasurement loss	(2,575,292)	-	-	-	-
Increase (decrease) in Net Financial Assets	24,328,102	4,065,508	7,731,862	(15,894,473)	(23,841,236)
Net Financial Assets - Beginning of Year	166,996,713	162,931,205	155,199,343	171,093,816	194,935,052
Net Financial Assets - End of Year	\$191,324,815	\$166,996,713	\$162,931,205	\$155,199,343	\$171,093,816

## Tangible Capital Assets Acquisitions (TCA)

TCA	2024	2023	2022	2021	2020
Engineered Structures	\$9,623,093	\$21,264,945	\$16,616,533	\$17,094,786	\$33,460,922
Buildings and Leasehold Improvements	5,959,521	2,386,722	918,054	4,829,530	12,854,580
Land and Land Improvements	159,708	2,973,289	224,292	85,000	
Machinery and Equipment and Furnishings	1,334,398	1,416,840	3,162,672	1,953,820	1,592,330
Vehicles	1,556,013	862,329	475,801	2,040,801	1,217,493
Assets Under Construction	21,518,969	11,077,113			
<b>TOTAL</b>	<b>\$40,151,702</b>	<b>\$39,981,238</b>	<b>\$21,397,352</b>	<b>\$26,003,937</b>	<b>\$49,125,325</b>








# Statistics of INTEREST

## Environmental Services

Greenview Regional & Grande Cache Landfill 2024	
Greenview Regional Landfill	5510.7 tonnes
Grande Cache Landfill	3177.54 tonnes

Hydrant & Meter Repairs 2024			
	<b>139</b> Hydrants Maintained (Grande Cache)	<b>90</b> Hydrants Maintained (Valleyview Rural)	
	<b>22</b> Curb stop valve repairs & replacements (Grande Cache)	<b>6</b> Curb stop valve repairs & replacements (Valleyview Rural)	
	<b>154</b> Water Inspections & Maintenance (Grande Cache)	<b>12</b> Water Inspections & Maintenance (Valleyview Rural)	

Water Distribution 2024
Hamlet Distribution
241,024.150 m3
Potable Water Points
43,197.21 m3
Non Potable Water Points
3019.24 m3
Wastewater Collections
396,315.180 m3
Septage (Vac Truck)
53,778.27 m3

## Agricultural Statistics

Agriculture Services 2024	
	2024
Native Bee Monitoring Surveys	3
Youth Involvement via classroom, field trips and job shadowing	155
Environmental Farm Plans	5
Federal & Provincial funding awarded to Ag Producers through Ag Services Support	\$190,000
Bertha Army Worm Monitoring Stations	2
Wheat Midge Site Monitoring	1
Diamond Back Moth Site Monitoring	1
Rental Equipment Usage	814 days
Clubroot, blackleg, verticillium Stripe Inspections	514
Grasshopper Surveys	25
Extension Events Held • 745 Attendees	28
Weed Infestations – Being Managed - Green Zone • Confirmed Control Rate 49%	1,139
New Weed Infestations – Green Zone	460
Weed Infestations Being Managed – Private Land • Confirmed Control Rate 83%	1,767
New Weed Infestations – Private Land	193
Shelterbelt Trees Sold	10,000

## Operations Statistics

Operations 2024	
Roads Regravellled	230.7 kms
Driveways Snowplowed	302
Ditching	12 kms
Brushing	48.6 kms
Dust Control Litres	5,384,304
EOI Contractors	476
Culverts replaced or installed	108

# Planning & Economic Development Statistics

2024 Planning & Development Applications Processed by Ward							
Ward	Subdivision Applications	Land Use Bylaw Amendments	Commercial	Industrial	Institutional/Recreational	Residential	TOTAL
<b>WARD 1:</b> Grande Cache Cooperatives & Enterprises	0	1	0	6	0	2	8
<b>WARD 2:</b> Little Smoky	0	0	1	26	0	10	37
<b>WARD 3:</b> Valleyview	2	1	1	1	0	9	11
<b>WARD 4:</b> Sunset House/Sweathouse	2	1	0	0	0	6	6
<b>WARD 5:</b> New Fish Creek	0	0	0	0	2	16	18
<b>WARD 6:</b> DeBolt/Puskwaskau	3	2	0	2	0	7	9
<b>WARD 7:</b> Crooked Creek, Ridgevalley, Sturgeon Heights	0	2	0	17	0	12	29
<b>WARD 8:</b> Grovedale	1	2	2	35	0	16	53
<b>WARD 9:</b> Grande Cache	1	0	5	2	0	9	16
<b>2024 TOTAL</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>89</b>	<b>2</b>	<b>87</b>	<b>187</b>

Planning & Development - Estimated Project Costs for Development Permit Applications (All Wards)				
Commercial	Industrial	Industrial/Recreational	Residential	TOTAL
\$11,441,200	\$289,497,124	\$80,000	\$46,694,102	\$347,715,426

2024 Economic Development	
Rural Renewal Stream Business Approved	19
Endorsement Letters Given	121
Indoor Beautification Grant	1 (Value \$5,000)
Outdoor Beautification Grant	5 (Value \$16,450.27)



## Greenview Regional Multiplex Memberships

Greenview Regional Multiplex Memberships						
2024 Memberships	Month	Three Month	Six Month	Annual	TOTAL	
Child 3-12	21	3	-	1	25	
Youth 13-17	77	8	1	6	92	
Adult	620	50	14	11	695	
Family	57	22	9	5	93	
Senior 60-69	61	13	7	20	101	
Super Senior	-	-	-	146	146	1152

Greenview Regional Multiplex Corporate Memberships					
2024 Memberships	Month	Three Month	Six Month	Annual	TOTAL
Corporate Child 3-12	27	1	-	4	32
Corporate Youth 13-17	95	2	5	11	113
Corporate Adult	885	84	41	60	1070
Corporate Family	141	21	7	20	189
Corporate Senior 60-69	29	-	5	14	48
1452					

Greenview Regional Multiplex Punch Passes						
2024 Memberships	Child	Youth	Adult	Senior	Family	
10X	50	15	100	20	12	197

Greenview Regional Multiplex Punch Passes						
2024 Memberships	Child	Youth	Adult	Senior	Family	
10X Corporate	24	27	76	21	9	157
					TOTAL	2958

## Grande Cache Recreation Centre Memberships

Grande Cache Recreation Centre Memberships						
2024 Memberships	Month	Three Month	Six Month	Annual	TOTAL	
Child 3-12	17	-	-	1	18	
Youth 13-17	32	2	5	1	40	
Adult	404	27	10	14	455	
Family	18	5	1	3	27	
Senior 60-69	59	15	7	8	89	
Super Senior	-	-	-	-	0	629

Grande Cache Recreation Centre Corporate Memberships					
2024 Memberships	Month	Three Month	Six Month	Annual	TOTAL
Corporate Child 3-12	40	5	3		48
Corporate Youth 13-17	28	9	1	1	39
Corporate Adult	399	59	14	17	489
Corporate Family	27	8	6	12	53
Corporate Senior 60-69	12	2	-	3	17
					646

Grande Cache Recreation Punch Passes						
2024 Memberships	Child	Youth	Adult	Senior	Family	
10X	29	27	161	25	11	253

Grande Cache Recreation Centre Punch Passes						
2024 Memberships	Child	Youth	Adult	Senior	Family	
10X Corporate	10	7	41	-	2	60

TOTAL	1588
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## Communication Statistics

### Social Media Accounts 2024



**10**

Facebook  
Accounts



**2**

Instagram  
Accounts



**1**

X (formerly Twitter)  
Accounts



**2**

LinkedIn  
Accounts

### Website Users 2024



**710,899**

Page Views  
58.6%



**180,312**

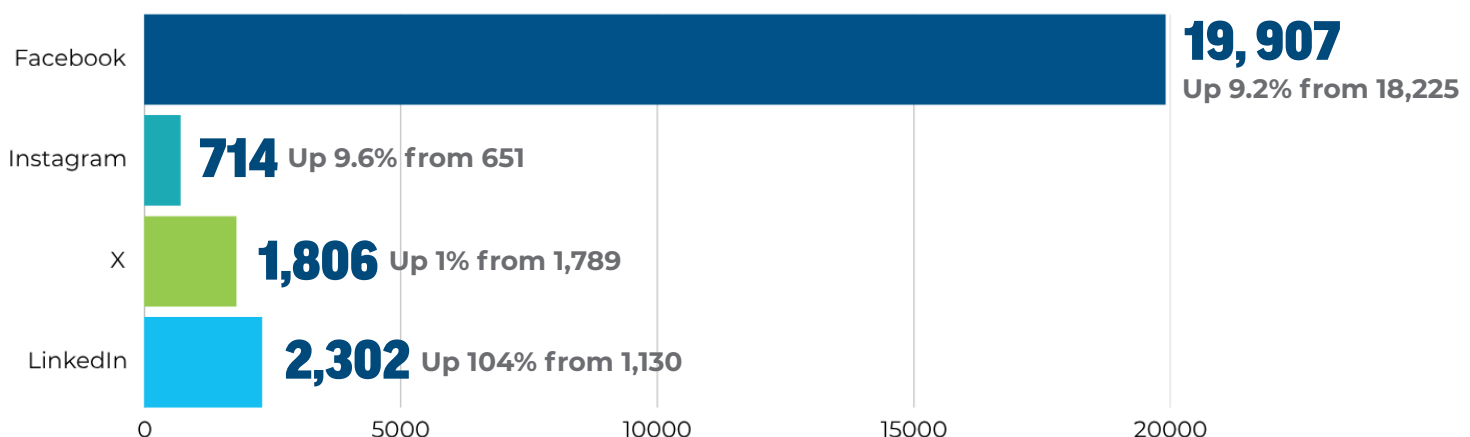
New Users  
14.9%



**321,609**

Website Users  
26.5%

## Social Media Followers 2024



**24,729 total followers**

## Social Media Post Impressions 2024



**2,329,447 post impressions**

The number of times posts on your Facebook, Instagram, LinkedIn, Twitter, TikTok and YouTube Pages or accounts appeared on someone's screen.



# 2024 Greenview **PHOTO CONTEST**

A selection of stunning photos showcasing Greenview's incredible scenery, submitted for this year's contest.

