



MUNICIPAL DISTRICT OF GREENVIEW NO. 16

"A Great Place to Live, Work and Play"

For Immediate Release

Agreement in Principle Reached for the Valleyview Multiplex

May 15, 2014

The Municipal District of Greenview No. 16 and the Town of Valleyview have reached an agreement in principle for the building and operation of the Valleyview Multiplex. The proposed facility will include an indoor aquatic facility and field house. Greenview ratepayers and residents of the Town of Valleyview are invited to participate in the planning of the project with a Public Meeting to be held in early June 2014.

"The multiplex will provide recreational opportunities for families throughout the region. It is an investment in the community and will be an asset to those who are living and working here."

Reeve Dale Gervais, MD of Greenview

"The cooperation of the Town of Valleyview and MD of Greenview with assistance from the communities have helped us to reach this milestone and we will continue to work together for its success."

Mayor Vern Lymburner, Town of Valleyview

While the MD and the Town are continuing to work out the details of the written management and funding agreements, this decision represents an important step. There will also be an opportunity for collaboration with Sturgeon Lake Cree Nation in the project if they wish. Based on the agreement in principle, Greenview has committed to fund 80 per cent of the yearly operating costs with the Town funding 20 per cent.

The total capital costs budgeted for the facility are \$31 million, with the MD of Greenview supplying \$25 million and the Town providing \$5 million. An additional \$1 million will be raised by the community and through corporate sponsorship.

The date and location of the Public Meeting will be advertised as soon as they are available.

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Media inquiries may be directed to:

Diane Carter
Communications Officer
MD of Greenview No. 16
Direct: 780.524.7625
Cell: 780.524.6584

Web: www.mdgreenview.ab.ca