

BYLAW NO. 17-780
of the Municipal District of Greenview No. 16

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF GREENVIEW NO. 16 FOR THE 2017 TAXATION YEAR

Whereas, the Municipal District of Greenview No. 16 has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 13, 2016 ; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Greenview No.16 for 2017 total \$ 161,322,650; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$65,519,435 and the balance of \$95,803,215 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	1,611,889
Non-residential	22,640,659
Opted Out School Boards	
Residential/Farmland	61,185
Non-residential	<u>2,977</u>
Total School Requisitions	24,316,710
Requisition Allowance MGA(359(2))	100,000
Seniors Foundation	1,122,875

Whereas, the Council of the Municipal District of Greenview No.16 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Greenview No.16 as shown on the assessment roll is:

	<u>Assessment</u>
Residential	640,457,400
Non-residential	5,567,591,680
Farmland	56,650,180
Machinery and equipment	<u>3,752,027,650</u>
	10,016,726,910

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Greenview No. 16, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Greenview No.16:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	1,882,191	697,107,580	2.7000
Non-Residential	72,953,980	9,319,619,330	7.8280
ASFF			
Residential/Farmland	1,611,889	672,292,499	2.3976
Non-residential	22,640,659	5,367,247,289	4.2183
Opted-Out School Boards			
Residential/Farmland	61,185	25,519,440	2.3976
Non-residential	2,977	705,648	4.2183
Requisition Allowance	100,000	6,177,636,460	0.0162
Seniors Foundation	1,122,875	10,016,726,910	0.1121

2. The minimum amount payable as property tax for general municipal purposes shall be \$20.00.
 - a) Non-Residential Municipal taxes are due and payable on June 30th.
 - b) Residential/Farmland Municipal taxes are due and payable on November 15th.
3. In the event of any current taxes remaining unpaid for Non-Residential after June 30th of the current year, there shall be levied a penalty of 8%.
4. In the event of any current taxes remaining unpaid for Residential/Farmland after November 15th of the current year, there shall be levied a penalty of 8%.
 - a) In the event of any of taxes of Non-Residential and Residential/Farmland remaining unpaid after December 31st, in the current year there shall be levied a penalty of 10% on January 1st
 - b) In the event of any arrears of taxes of Non-Residential and Residential/Farmland remaining unpaid after December 31st, in the succeeding year, there shall be levied a penalty of 18% on January 1st, and in each succeeding year thereafter, so long as the taxes remain unpaid.
5. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.

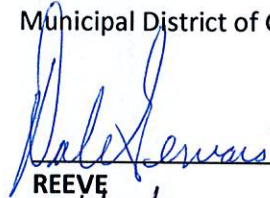
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 28th day of March, 2017.

Read a second time on this 11 day of April, 2017.

Read a third time and passed on this 11 day of April, 2017.

Municipal District of Greenview No. 16



REEVE



CHIEF ADMINISTRATIVE OFFICER